



KENTUCKY  
**Council**  
on postsecondary education

**Endowment Match Program  
2002-03  
Annual Summary Reports**

February 11, 2004

**Council on Postsecondary Education  
Endowment Match Program  
2002-03 Annual Summary Reports**

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# Council on Postsecondary Education

## Endowment Match Program

### Synopsis of 2002-03 Annual Summary Reports

Since its inception in 1998, the Endowment Match Program (Bucks for Brains) has been instrumental in helping Kentucky's public universities increase their endowments and attract quality researchers dedicated to advancing knowledge, developing products, building businesses, and improving the health and well-being of Kentuckians.

This annual report details information regarding the program in 2002-03 and provides a detailed summary of the activities and outcomes available for each institution. Some highlights are as follows:

- Table 1:
  - Cumulatively, from 1998 through June 30, 2003, the Commonwealth's eight public universities have added a total of \$417.3 million to their endowments through the program, \$183.8 million in cash gifts and \$233.5 million in state funds.
  - During fiscal 2002-03, Kentucky's public universities added \$45.4 million to their endowments through the Endowment Match Program, \$22.4 million in cash gifts and \$23.0 million in state funds.
  - As of June 30, 2003, the universities reported \$53.4 million in outstanding pledges that will be added to match program endowments within five years of the initial pledge date.
- Table 2:
  - Cumulatively, from 1998 through June 30, 2003, state and gift funds have been used to create 115 new endowed chairs and 184 new endowed professorships, as well as multiple fellowship, scholarship, and mission support programs.
  - During fiscal year 2002-03, program funds were used to establish eight new endowed chairs and 11 new endowed professorships, as well as multiple fellowship, scholarship, and mission support programs.
- Table 3:
  - Of the \$23.0 million in state funds distributed in 2002-03, \$12.9 million was matched against cash gifts and \$10.1 million was matched against pledges.

- Figure 1:
  - Overall, pledges accounted for 22.0 percent of the total amount of gift and state funds matched in 2002-03.
- Figure 2:
  - Overall, 56.5 percent of 2002-03 program funds were used to establish endowed chairs or professorships, 21.4 percent of the funds were used to create fellowships or scholarships, and 22.1 percent of the funds were used to support institutional missions of the state's research and comprehensive universities.

This document contains copies of the 2002-03 Summary Reports submitted by each institution in October 2003 for the fiscal year ended June 30, 2003. Per Council guidelines, institutional governing boards reviewed and approved the reports prior to their submission to the Council. The summary reports can be found on the Council's Web site ([www.cpe.state.ky.us](http://www.cpe.state.ky.us)). There are more detailed endowment reports which are maintained at the Council and are available upon request.

The institutional reports provide the following information:

- Uses of private and matching state funds.
- Program narratives that identify the faculty in endowed chair and professorship positions, support services, entrepreneurial partnerships, internal and external collaboration, intellectual property, and student outcomes associated with each endowment.
- Financial information, including gift and pledge amounts, pledge payment schedules, budgeted and expended investment income, sponsored program funding levels, and the creation of intellectual property.
- Summary reports containing general information on all match program endowments, including uses of endowment funds, demographic information, gifts and pledges matched, and statements of changes in endowment value.

Table 1: Endowment Match Program  
Statement of Changes in Endowments  
For Fiscal Year Ended June 30, 2003

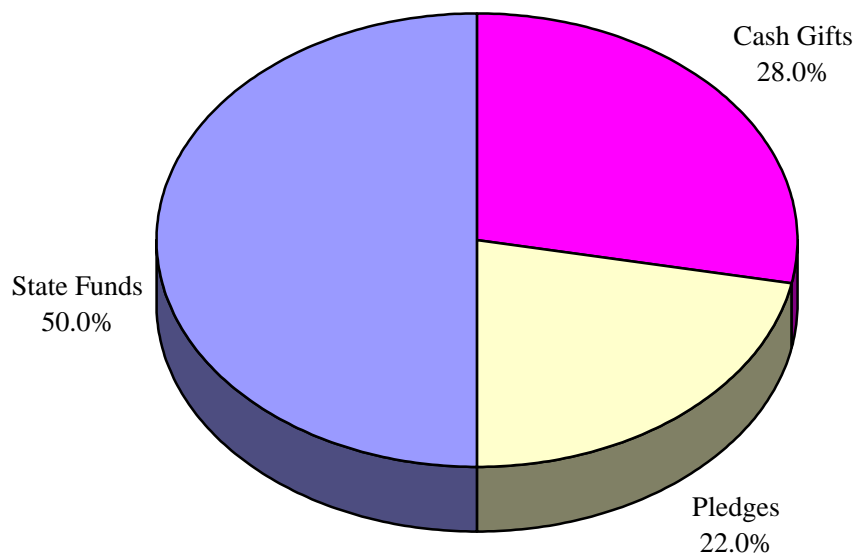
	Prior to July 1, 2002			During Fiscal Year 2002-03					
	State Funds Received	Cash Gifts Received	Market Value 7/1/2002	State Funds Received	Cash Gifts Received	Investment Earnings (Loss)	Earnings Expended	Market Value 6/30/2003	Outstanding Pledges 6/30/2003
Institution									
Research Institutions									
University of Kentucky	\$ 128,227,209	\$ 89,249,719	\$ 203,006,228	\$ 7,245,720	\$ 14,532,329	\$ 4,502,596	\$ 8,254,314	\$ 217,119,999	\$ 31,690,881
University of Louisville	57,085,218	53,161,685	111,242,944	10,499,970	4,027,081	2,490,112	3,484,272	122,149,593	12,689,296
Sub-Total	\$ 185,312,427	\$ 142,411,404	\$ 314,249,172	\$ 17,745,690	\$ 18,559,410	\$ 6,992,708	\$11,738,586	\$ 339,269,592	\$ 44,380,177
Comprehensive Institutions									
Eastern Kentucky University	\$ 4,929,918	\$ 4,615,115	\$ 9,822,841	\$ 2,455,887	\$ 757,436	\$ 624,245	\$ 407,469	\$ 13,633,314	\$ 2,184,336
Kentucky State University	929,002	235,599	1,216,426	1,347,998	650,300	121,998	-	3,336,722	1,292,361
Morehead State University	3,219,866	3,188,332	5,922,257	1,309,132	524,354	377,601	36,490	8,096,852	1,066,227
Murray State University	5,231,787	2,909,743	8,219,640	-	692,399	(69,812)	212,385	9,545,921	1,629,645
Northern Kentucky University	3,823,000	4,058,179	6,992,038	151,773	173,202	130,922	136,815	7,311,120	701,516
Western Kentucky University	7,013,209	3,982,025	10,329,737	-	1,048,402	(499,587)	206,858	10,681,715	2,097,482
Sub-Total	\$ 25,146,782	\$ 18,988,993	\$ 42,502,939	\$ 5,264,790	\$ 3,846,093	\$ 685,367	\$ 1,000,017	\$ 52,605,644	\$ 8,971,567
Grand Total	\$ 210,459,209	\$ 161,400,397	\$ 356,752,111	\$ 23,010,480	\$ 22,405,503	\$ 7,678,075	\$12,738,603	\$ 391,875,236	\$ 53,351,744

Note: This statement includes financial information only for endowments created or enhanced through the Endowment Match Program.

Table 2: Endowment Match Program  
Chairs and Professorships Established  
As of June 30, 2003

Institution	Current Reporting Year 2002-03		Cumulative 1998-03	
	Chairs	Professorships	Chairs	Professorships
Research Institutions				
University of Kentucky	2	9	58	148
University of Louisville	6	2	49	3
Sub-Total	8	11	107	151
Comprehensive Institutions				
Eastern Kentucky University	-	-	2	2
Kentucky State University	-	-	-	2
Morehead State University	-	-	2	7
Murray State University	-	-	2	4
Northern Kentucky University	-	-	1	5
Western Kentucky University	-	-	1	13
Sub-Total	-	-	8	33
Grand Total	8	11	115	184

Figure 1: Endowment Match Program  
Sources of Endowment Funds  
Fiscal Year 2002-03

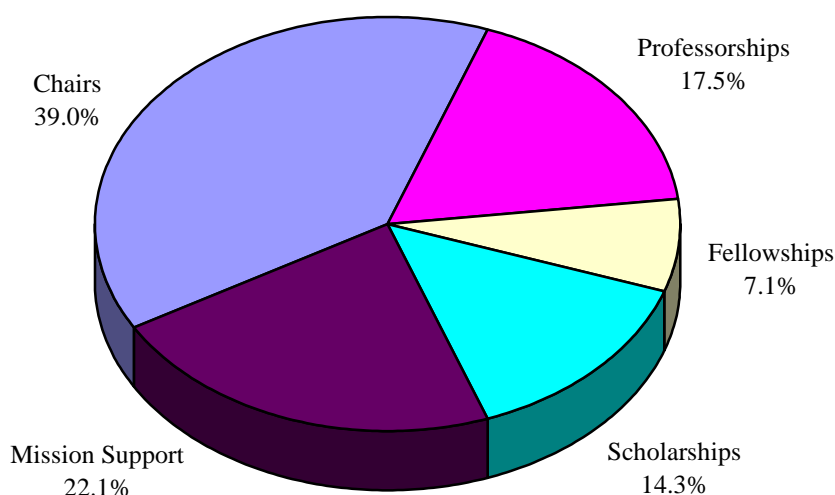


**Table 3: Endowment Match Program**  
**State Funds Matched with Gifts and Pledges**  
**Fiscal Year 2002-03**

		Private Funds *			Total State and Private
Institution	State Funds	Cash Gifts	Pledges	Total	
Research Institutions					
University of Kentucky	\$ 7,245,720	\$ 5,560,634	\$ 1,685,086	\$ 7,245,720	\$ 14,491,440
University of Louisville	10,499,970	5,100,465	5,399,505	10,499,970	20,999,940
Sub-Total	\$ 17,745,690	\$ 10,661,099	\$ 7,084,591	\$ 17,745,690	\$ 35,491,380
Comprehensive Institutions					
Eastern Kentucky University	\$ 2,455,887	\$ 709,251	\$ 1,746,636	\$ 2,455,887	\$ 4,911,774
Kentucky State University	1,347,998	640,720	707,278	1,347,998	2,695,996
Morehead State University	1,309,132	732,324	576,808	1,309,132	2,618,264
Murray State University	-	-	-	-	-
Northern Kentucky University	151,773	151,773	-	151,773	303,546
Western Kentucky University	-	-	-	-	-
Sub-Total	\$ 5,264,790	\$ 2,234,068	\$ 3,030,722	\$ 5,264,790	\$ 10,529,580
Grand Total	\$ 23,010,480	\$ 12,895,167	\$ 10,115,313	\$ 23,010,480	\$ 46,020,960

\* Includes cash gifts and pledges used to match state funds received during the fiscal year, regardless of when those private contributions were made.

**Figure 2: Endowment Match Program**  
**Uses of Endowment Funds**  
**Fiscal Year 2002-03**



# **Eastern Kentucky University**





POSTSECONDARY  
EDUCATION

**EASTERN KENTUCKY UNIVERSITY**

*Serving Kentuckians Since 1906*

OCT 23 9 40 AM '03

University  
Development

521 Lancaster Ave., CPO 19A  
Richmond, Kentucky 40475  
Fax (859) 622-5901

October 22, 2003

Mr. Bill Payne  
Senior Associate, Finance  
Kentucky Council on  
Postsecondary Education  
1024 Capital Center Drive, Ste. 320  
Frankfort, KY 40601

Dear Bill:

Enclosed please find the Report on the Endowment Match Program for Fiscal Year 2002-2003 on behalf of Eastern Kentucky University. Please call me if you have any questions or concerns regarding this report.

Thank you for your time and cooperation on this matter.

Sincerely,

A handwritten signature in black ink, appearing to read "Joe Foster", written over a horizontal line.

Joseph D. W. Foster  
Director of Planned & Major Gifts



*Eastern Kentucky University is an Equal Opportunity Affirmative Action Employer and Educational Institution*

**Eastern Kentucky University  
and the  
Eastern Kentucky University Foundation**

**\*Report on the Endowment Match Program  
for Fiscal Year 2002 – 2003**

**Submitted by the Office of  
University Development  
Eastern Kentucky University**

- \* This report reflects unaudited numbers. Should the completion of the audit provide differently, this report will be promptly revised and resubmitted. In addition, this report has not yet been reviewed and approved by the Foundation's Board of Directors or the University's Board of Regents. Should the review and approval process by either Board result in a change in information provided herein, this report will be promptly revised and resubmitted.

**Eastern Kentucky University  
and the Eastern Kentucky University Foundation  
Endowment Match Program  
Report for Fiscal Year 2002-2003**

This report addresses the activities and values of endowed funds created or expanded by the Endowment Match Program at Eastern Kentucky University for Fiscal Year 2002 – 2003. During said Fiscal Year, Eastern Kentucky University submitted forty-two requests for matching funds to the Council on Postsecondary Education which were processed and matched by the council staff. These funds were used to establish forty-two new endowed funds, including thirty-five new endowed scholarship funds.

Since the beginning of the Endowment Match Program in 1998, a total of sixty-one endowments valued at \$13,674,012.83 have been established or expanded.

**Endowment Activity**

As shown in Table 1, and as stated above, match program funds were used to create thirty-five scholarship funds and seven endowed funds relating to mission support in 2002-2003. Since the beginning of the Endowment Match program, a total of two chair positions, two professorships, nine mission support projects, and forty-seven scholarships have been created or expanded.

**Table 1: Annual and Cumulative Match Program Activities**

<u>Activity</u>	<u>2002-2003</u>		<u>1998-2003</u>	
	<u>Positions Or Projects</u>	<u>Number Occupied Or Expenditures</u>	<u>Positions Or Projects</u>	<u>Number Occupied Or Expenditures</u>
Chairs	0	0	2	2
Professorships	0	0	2	1
Fellowships	0	0	0	0
Scholarships	35	13	47	18
Mission Support Projects	7	0	10	3
<b>Totals</b>	<b>42</b>	<b>13</b>	<b>61</b>	<b>24</b>

**Demographic Information**

The majority of faculty hired using Endowment Match Program funds are female. A female holds the currently filled endowed professor, while a male and a female hold the endowed chair positions. Since 1998, three faculty members have been funded or hired under the auspices of the Endowment Match Program; two-thirds of them being female.

**Table 2: Gender of Endowment Match Program Faculty and Staff  
As of June 30, 2003**

	<u>Male</u>	<u>Female</u>
Chairs	1	1
Professors	0	1
Staff	0	0
<b>Total</b>	<b>1</b>	<b>2</b>

The majority of faculty hired through the Endowment Match Program are White, non-Hispanics. As can be seen in Table 3, all of the match program employees hired since 1998 are white.

**Table 3: Race of Endowment Match Program Faculty  
As of June 30, 2003**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	2	0	0	0	0	2
Professors	1	0	0	0	0	1
Staff	0	0	0	0	0	0
<b>Total</b>	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>3</b>

While Eastern Kentucky University places a strong emphasis on the equitable awarding of endowed scholarship funds, the majority of endowed scholarship recipients are white, non-Hispanic with fairly even distribution among males and females. Table 4 reflects the collective demographics of the scholarship recipients.

**Table 4: Gender and \*Race of Undergraduate Endowed Scholarship Recipients  
As of June 30, 2003**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Male	13	1	0	1	0	15
Female	19	0	0	1	0	20
<b>Total</b>	<b>32</b>	<b>1</b>	<b>0</b>	<b>2</b>	<b>0</b>	<b>35</b>

\*Please note that a recipient's race is self reported by each respective recipient. If no race is reported, the default category is white, non-Hispanic. As such, the data reported in Table 4 regarding race is most likely skewed due to the reporting process.

### **Support for Programs of Distinction**

Eastern Kentucky University's Program of Distinction, the College of Justice and Safety, has only received support through match program funds in the form of endowed scholarship funds which provide support of students in said program. The name of the endowed fund related to Eastern Kentucky University's College of Justice and Safety is the Perry County Scholarship for Women in Law Enforcement. Specifics of this fund can be found in Combined Tables 6 & 7.

### **Sources of Funds, Earnings, and Expenditures**

Financial details as to both the new and existing endowed funds are reflected in the combined Tables 6 and 7 attached hereto. As to total endowment figures, as of June 30, 2003 the total value of Eastern Kentucky University's endowment was \$27,870,581.67. The portion of Eastern Kentucky University's endowment either created or expanded by the Endowment Match Program, as of June 30, 2003, was 13,674,012.83.

# **Combined TABLES 6 & 7**

(Reflecting unaudited figures as of June 30, 2003)

State Funds				Private Funds				Endowment Value & Performance			
Date Established	State Funds Received	Amount Pledged	Amount Contributed as of 6-30-03	Future Receivables	Inv. Earnings	Expenditures	Market Value as of 6/30/02	Market Value as of 6/30/03			
New for 2002-2003											
Lance A. Barnett Memorial Scholarship	9/23/2002	\$ 5,000.00	\$ 2,430.00	\$ 2,570.00	\$ 222.26	\$ -	\$ -	\$ 7,652.26			
BellSouth Scholarship	2/25/2002	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 1,283.01	\$ 500.00	\$ -	\$ 20,783.01			
Donald E. Bodley Scholarship	11/4/2002	\$ 20,000.00	\$ 4,000.00	\$ 16,000.00	\$ 6,516.91	\$ -	\$ -	\$ 30,516.91			
Roxie Pearl Burdine Memorial Scholarship	11/16/2002	\$ 10,554.57	\$ 20,000.00	\$ 10,222.99	\$ (1,614.04)	\$ -	\$ -	\$ 18,717.54			
Center for Appalachian Studies	2/21/2002	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 41,831.92	\$ 21,825.15	\$ 24,085.15	\$ 50,091.92			
Paul R. and Nancy M. Collins Scholarship	6/28/2002	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 750.00	\$ -	\$ -	\$ 20,750.00			
Harriot Sessine Connor Loan Fund	6/20/2002	\$ 75,000.00	\$ 30,939.55	\$ 104,060.00	\$ 7,680.68	\$ -	\$ -	\$ 113,620.23			
Nancy S. Daniel's Ducks Scholarship	4/10/2002	\$ 10,000.00	\$ 10,000.00	\$ 985.49	\$ 866.86	\$ -	\$ -	\$ 20,866.86			
Richard Deane Art Scholarship	3/15/2002	\$ 10,000.00	\$ 3,000.00	\$ 7,000.00	\$ 544.93	\$ -	\$ 1,571.79	\$ 15,116.72			
Nina B. Duvall Scholarship	1/25/2002	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 1,894.62	\$ -	\$ -	\$ 41,894.62			
Jack L. Dyer Excellence in Teaching Award	6/28/2002	\$ 20,000.00	\$ 20,885.00	\$ -	\$ 548.50	\$ -	\$ -	\$ 41,433.50			
EKU National Alumni Association Scholarship	3/12/2002	\$ 1,500,000.00	\$ 5,135.00	\$ 1,500,000.00	\$ 31,578.83	\$ -	\$ -	\$ 1,536,713.83			
Franz/Myers Family Scholarship	7/23/1999	\$ 52,841.26	\$ 52,841.26	\$ -	\$ (11,233.25)	\$ 1,197.26	\$ -	\$ 93,251.75			
Ted M. George Scholarship	11/4/2002	\$ 5,000.00	\$ 3,000.00	\$ 3,000.00	\$ 582.68	\$ 500.00	\$ 15,065.22	\$ 23,147.90			
Joanne K. Glasser Diversity Leadership Scholarship	7/31/2002	\$ 20,000.00	\$ 20,825.00	\$ -	\$ 1,935.60	\$ 500.00	\$ 3,419.77	\$ 45,680.37			
Ricky Gordon Diversity Scholarship	10/10/2002	\$ 5,000.00	\$ 1,020.00	\$ 3,880.00	\$ 142.00	\$ -	\$ -	\$ 6,162.00			
Hennessey Scholarship	9/26/2002	\$ 25,000.00	\$ 5,100.00	\$ 20,000.00	\$ 814.00	\$ -	\$ -	\$ 30,914.00			
Kentucky Sports Medicine - Dr. Mary Lloyd Ireland Scholarship	7/17/1990	\$ 10,000.00	\$ 2,000.00	\$ 8,000.00	\$ 1,966.29	\$ -	\$ 34,394.88	\$ 48,361.17			
Robert L. Kline Memorial Scholarship	2/6/1993	\$ 4,779.05	\$ 5,399.60	\$ -	\$ 938.12	\$ 500.00	\$ 24,513.47	\$ 35,130.24			
Robert S. Larance Memorial Scholarship	5/9/2002	\$ 10,000.00	\$ 2,000.00	\$ 8,000.00	\$ 748.67	\$ -	\$ 5,577.85	\$ 18,326.52			
Madonna Marsden Writing Award	6/28/2002	\$ 5,000.00	\$ 5,000.00	\$ 2,700.00	\$ 670.00	\$ 400.00	\$ -	\$ 10,415.00			
Gayle Mason Scholarship	5/20/2002	\$ 10,000.00	\$ 6,000.00	\$ 4,000.00	\$ 1,176.68	\$ 500.00	\$ -	\$ 16,676.68			
Barry L. McCauley Memorial Scholarship	1/24/2002	\$ 10,000.00	\$ 3,350.00	\$ 10,000.00	\$ 808.90	\$ -	\$ 4,521.12	\$ 18,680.02			
Michelle McCrary Memorial Nursing Scholarship	9/27/2000	\$ 6,252.00	\$ 6,680.00	\$ -	\$ 1,188.88	\$ -	\$ -	\$ 14,120.88			
J. B. McCubbin Scholarship	4/8/1997	\$ 16,000.00	\$ 6,400.00	\$ 9,600.00	\$ 3,809.51	\$ -	\$ -	\$ 26,209.51			
Dr. Thomas Myers Student Leadership Scholarship	2/20/2002	\$ 21,870.00	\$ 25,675.00	\$ -	\$ 4,851.71	\$ 1,200.00	\$ -	\$ 51,196.71			
William and Lydia Music Memorial Scholarship	9/18/2002	\$ 30,000.00	\$ 30,170.00	\$ -	\$ 7,688.05	\$ 1,250.00	\$ -	\$ 66,608.05			
Tom Nuckels Insurance Scholarship	12/19/1990	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 2,545.54	\$ 1,500.00	\$ 41,548.51	\$ 54,594.05			
Pattie A. Clay Foundation Scholarship	12/20/2002	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 6,250.00	\$ -	\$ -	\$ 206,250.00			
Perry County Scholarship for Women in Law Enforcement	3/19/1999	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 550.03	\$ -	\$ 2,482.16	\$ 13,032.19			
Physics Faculty Scholarship	11/5/2002	\$ 5,500.00	\$ 1,500.00	\$ 5,500.00	\$ 289.86	\$ -	\$ 2,374.93	\$ 9,664.79			
Russell T. and Josephine B. Polvino Women's Scholarship	9/27/2002	\$ 30,000.00	\$ 5,000.00	\$ 25,000.00	\$ 828.75	\$ 1,844.01	\$ -	\$ 33,984.74			
Wilma Pigg Poynter Scholarship	7/18/2000	\$ 130,670.00	\$ 130,670.00	\$ -	\$ 5,214.00	\$ -	\$ 6,569.81	\$ 273,123.81			
Dr. Imogene Ramsey Scholarship	6/11/2002	\$ 10,000.00	\$ 6,543.50	\$ 3,456.50	\$ 595.39	\$ -	\$ -	\$ 17,138.89			
Rome Rankin Memorial Scholarship	9/20/1989	\$ 78,000.00	\$ 78,085.27	\$ -	\$ 4,979.00	\$ 1,200.00	\$ 21,807.55	\$ 181,671.82			
Mitchell J. and Mary H. Slater Scholarship	2/5/2002	\$ 20,000.00	\$ 11,000.00	\$ 10,000.00	\$ 1,176.15	\$ -	\$ -	\$ 32,176.15			

# **Eastern Kentucky University**

## **Revised Tables**

Table 6: Endowments Established or Expanded with State Funds

During Fiscal Year 2002-03\*\*\*

Endowment Name	Date Established/ Expanded	Private Funds**			
		State Funds*	Gifts	Pledges	Total
Endowments Established:					
Alycia Erin Smith Memorial Arts Scholarship	7/31/2002	\$ 25,000.00	\$ 17,704.00	\$ 7,296.00	\$ 25,000.00
Barry L. McCauley Memorial Scholarship	1/24/2002	\$ 10,000.00	\$ 3,350.00	\$ 6,650.00	\$ 20,000.00
BellSouth Scholarship	2/25/2002	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Center for Appalachian Studies	2/21/2002	\$ 6,000.00	\$ -	\$ 6,000.00	\$ 12,000.00
Claude K. Smith Lecture Series	6/28/2002	\$ 10,000.00	\$ 1,000.00	\$ 9,000.00	\$ 20,000.00
Donald E. Bodley Scholarship	11/4/2002	\$ 20,000.00	\$ 4,000.00	\$ 16,000.00	\$ 40,000.00
Dr. Imogene Ramsey Scholarship	6/11/2002	\$ 10,000.00	\$ 6,918.50	\$ 3,081.50	\$ 20,000.00
Dr. Thomas Myers Student Leadership Scholarship	2/20/2002	\$ 21,870.00	\$ 21,870.00	\$ -	\$ 43,740.00
EKU National Alumni Association Scholarship	3/12/2002	\$ 1,500,000.00	\$ 5,135.00	\$ 1,494,865.00	\$ 3,000,000.00
Franz/Myers Family Scholarship	7/23/1999	\$ 52,841.00	\$ 52,841.00	\$ -	\$ 105,682.00
Gayle Mason Scholarship	5/20/2002	\$ 10,000.00	\$ 6,000.00	\$ 4,000.00	\$ 20,000.00
Harriot Seline Connor Loan Fund	6/20/2002	\$ 75,000.00	\$ 30,939.55	\$ 44,060.45	\$ 150,000.00
Hennessey Scholarship	9/26/2002	\$ 25,000.00	\$ 5,100.00	\$ 19,900.00	\$ 50,000.00
J. B. McCubbin Scholarship	4/8/1997	\$ 16,000.00	\$ 6,400.00	\$ 9,600.00	\$ 32,000.00
Jack L. Dyer Excellence in Teaching Award	6/28/2002	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 40,000.00
Joanne K. Glasser Diversity Leadership Scholarship	7/31/2002	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 40,000.00
Josephine Walker American Music Award	7/24/2001	\$ 3,400.00	\$ 3,400.00	\$ -	\$ 6,800.00
Kentucky Sports Medicine - Dr. Mary Lloyd Ireland Scholarsh	7/17/1990	\$ 10,000.00	\$ 2,000.00	\$ 8,000.00	\$ 20,000.00
Lance A. Barnett Memorial Scholarship	9/23/2002	\$ 5,000.00	\$ 2,430.00	\$ 2,570.00	\$ 10,000.00
Madonna Marsden Writing Award	6/28/2002	\$ 5,000.00	\$ 2,300.00	\$ 2,700.00	\$ 10,000.00
Michelle McCrary Memorial Nursing Scholarship	9/27/2000	\$ 6,252.00	\$ 6,252.00	\$ -	\$ 12,504.00
Mitchell J. and Mary H. Slater Scholarship	2/5/2002	\$ 20,000.00	\$ 11,000.00	\$ 9,000.00	\$ 40,000.00
Nancy S. Daniel's Ducks Scholarship	4/10/2002	\$ 10,000.00	\$ 9,014.51	\$ 985.49	\$ 20,000.00
Nina B. Duvall Scholarship	1/25/2002	\$ 20,000.00	\$ 20,000.00	\$ -	\$ 40,000.00
Pattie A. Clay Foundation Scholarship	12/20/2002	\$ 100,000.00	\$ 100,000.00	\$ -	\$ 200,000.00
Paul R. and Nancy M. Collins Scholarship	6/28/2002	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 20,000.00
Perry County Scholarship for Women in Law Enforcement	3/19/1999	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 10,000.00
Physics Faculty Scholarship	11/5/2002	\$ 5,500.00	\$ 1,500.00	\$ 4,000.00	\$ 11,000.00
Richard Deane Art Scholarship	3/15/2002	\$ 10,000.00	\$ 3,000.00	\$ 7,000.00	\$ 20,000.00
Ricky Gordon Diversity Scholarship	10/10/2002	\$ 5,000.00	\$ 1,020.00	\$ 3,980.00	\$ 10,000.00
Robert L. Kline Memorial Scholarship	2/6/1993	\$ 4,779.05	\$ 4,779.05	\$ -	\$ 9,558.10
Robert S. Larance Memorial Scholarship	5/9/2002	\$ 10,000.00	\$ 2,000.00	\$ 8,000.00	\$ 20,000.00
Rome Rankin Memorial Scholarship	9/20/1989	\$ 78,000.00	\$ 78,000.00	\$ -	\$ 156,000.00
Roxie Pearl Burdine Memorial Scholarship	11/16/2002	\$ 10,554.57	\$ 9,777.01	\$ 777.56	\$ 21,109.14
Russell T. and Josephine B. Polivno Women's Scholarship	9/27/2002	\$ 30,000.00	\$ 5,000.00	\$ 25,000.00	\$ 60,000.00
Tarvin Family Honors Scholarship	1/27/2000	\$ 25,000.00	\$ 12,500.00	\$ 12,500.00	\$ 50,000.00
Ted M. George Scholarship	11/4/2002	\$ 5,000.00	\$ 3,000.00	\$ 2,000.00	\$ 10,000.00
Tom Nuckels Insurance Scholarship	12/19/1990	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 12,000.00
Tribble Commitment to Excellence Fund	8/20/2002	\$ 70,000.00	\$ 30,330.00	\$ 39,670.00	\$ 140,000.00
Vine Street/Mason Scholarship	2/7/2001	\$ 9,020.00	\$ 9,020.00	\$ -	\$ 18,040.00
William and Lydia Music Memorial Scholarship	9/18/2002	\$ 30,000.00	\$ 30,000.00	\$ -	\$ 60,000.00
Wilma Pigg Poynter Scholarship	7/18/2000	\$ 130,670.00	\$ 130,670.00	\$ -	\$ 261,340.00

\* Includes state funds received during the fiscal year, regardless of when those funds were appropriated. Does not include any unmatched appropriations or pending payments

\*\* Includes gifts and pledges that were used to match state funds received during the fiscal year, regardless of when those gifts and pledges were received. Does not include pending requests.

\*\*\* This table reflects unaudited numbers. We will advise of any adjustments to the numbers herein upon the completion of the audit.



Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2002-03\*\*\*

During Fiscal Year 2002-03										
Name of Endowed Fund	Date Est.	State Funds	Gifts Received	Market Value	State Funds	Gifts Received	Investment	Expenditures	Market Value	Outstanding
		Received		6/30/02	Received		Earnings		6/30/2003	Pledges as of 6/30/03
New Endowments										
Lance A. Barnett Memorial Scholarship	9/23/2002	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 2,430.00	\$ 222.26	\$ -	\$ 7,652.26	\$ 2,570.00
BellSouth Scholarship	2/25/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 1,283.01	\$ 500.00	\$ 20,783.01	\$ -
Donald E. Bodley Scholarship	11/4/2002	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 4,000.00	\$ 6,516.91	\$ -	\$ 30,516.91	\$ 16,000.00
Roxie Pearl Burdine Memorial Scholarship	11/16/2002	\$ -	\$ -	\$ -	\$ 10,554.57	\$ 9,777.01	\$ (1,614.04)	\$ -	\$ 18,717.54	\$ 10,222.99
Center for Appalachian Studies	2/21/2002	\$ -	\$ -	\$ -	\$ 6,000.00	\$ -	\$ 41,831.92	\$ 21,825.15	\$ 50,091.92	\$ 6,000.00
Paul R. and Nancy M. Collins Scholarship	6/28/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 750.00	\$ -	\$ 20,750.00	\$ -
Harriot Sessine Connor Loan Fund	6/20/2002	\$ -	\$ -	\$ -	\$ 75,000.00	\$ 30,939.55	\$ 7,680.68	\$ -	\$ 113,620.23	\$ 104,060.00
Nancy S. Daniel's Ducks Scholarship	4/10/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 10,000.00	\$ 866.86	\$ -	\$ 20,866.86	\$ 985.49
Richard Deane Art Scholarship	3/15/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 3,000.00	\$ 544.93	\$ -	\$ 15,116.72	\$ 7,000.00
Nina B. Duval Scholarship	1/25/2002	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,000.00	\$ 1,894.62	\$ -	\$ 41,894.62	\$ -
Jack L. Dyer Excellence in Teaching Award	6/28/2002	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,885.00	\$ 548.50	\$ -	\$ 41,433.50	\$ -
EKU National Alumni Association Scholarship	3/12/2002	\$ -	\$ -	\$ -	\$ 1,500,000.00	\$ 5,135.00	\$ 31,578.83	\$ -	\$ 1,536,713.83	\$ 1,494,865.00
Franz/Myers Family Scholarship	7/23/1999	\$ -	\$ -	\$ -	\$ 52,841.00	\$ 52,841.26	\$ (11,233.25)	\$ 1,197.26	\$ 93,251.75	\$ -
Ted M. George Scholarship	11/4/2002	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 3,000.00	\$ 582.68	\$ 500.00	\$ 23,147.90	\$ 2,000.00
Joanne K. Glasser Diversity Leadership Scholarship	7/31/2002	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 20,825.00	\$ 1,935.60	\$ 500.00	\$ 45,680.37	\$ -
Ricky Gordon Diversity Scholarship	10/10/2002	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 1,020.00	\$ 142.00	\$ -	\$ 6,162.00	\$ 3,980.00
Hennessey Scholarship	9/26/2002	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 5,100.00	\$ 814.00	\$ -	\$ 30,914.00	\$ 20,000.00
Kentucky Sports Medicine - Dr. Mary Lloyd Ireland Scholarship	7/17/1990	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 2,000.00	\$ 1,966.29	\$ -	\$ 48,361.17	\$ 8,000.00
Robert L. Kline Memorial Scholarship	2/6/1993	\$ -	\$ -	\$ -	\$ 4,779.05	\$ 5,399.60	\$ 938.12	\$ 500.00	\$ 35,130.24	\$ -
Robert S. Larance Memorial Scholarship	5/9/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 2,000.00	\$ 748.67	\$ -	\$ 18,326.52	\$ 8,000.00
Madonna Marsden Writing Award	6/28/2002	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,145.00	\$ 670.00	\$ 400.00	\$ 10,415.00	\$ 2,700.00
Gayle Mason Scholarship	2/20/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 6,000.00	\$ 1,176.68	\$ 500.00	\$ 16,676.68	\$ 4,000.00
Barry L. McCauley Memorial Scholarship	1/24/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 3,350.00	\$ 808.90	\$ -	\$ 18,680.02	\$ 6,650.00
Michelle McCrary Memorial Nursing Scholarship	9/27/2000	\$ -	\$ -	\$ -	\$ 6,252.00	\$ 6,680.00	\$ 1,188.88	\$ -	\$ 14,120.88	\$ -
J. B. McCubbin Scholarship	4/8/1997	\$ -	\$ -	\$ -	\$ 16,000.00	\$ 6,400.00	\$ 3,809.51	\$ -	\$ 26,209.51	\$ 9,600.00
Dr. Thomas Myers Student Leadership Scholarship	2/20/2002	\$ -	\$ -	\$ -	\$ 21,870.00	\$ 25,675.00	\$ 4,851.71	\$ 1,200.00	\$ 51,196.71	\$ -
William and Lydia Music Memorial Scholarship	9/18/2002	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,170.00	\$ 7,688.05	\$ 1,250.00	\$ 66,608.05	\$ -
Tom Nuckles Insurance Scholarship	12/19/1990	\$ -	\$ -	\$ -	\$ 6,000.00	\$ 6,000.00	\$ 2,545.54	\$ 1,500.00	\$ 54,594.05	\$ -
Pattie A. Clay Foundation Scholarship	12/20/2002	\$ -	\$ -	\$ -	\$ 100,000.00	\$ 100,000.00	\$ 6,250.00	\$ -	\$ 206,250.00	\$ -
Perry County Scholarship for Women in Law Enforcement	3/19/1999	\$ -	\$ -	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 550.03	\$ -	\$ 13,032.19	\$ -
Physics Faculty Scholarship	11/5/2002	\$ -	\$ -	\$ -	\$ 5,500.00	\$ 1,500.00	\$ 289.86	\$ -	\$ 9,664.79	\$ 4,000.00
Russell T. and Josephine B. Polvino Women's Scholarship	9/27/2002	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 5,000.00	\$ 828.75	\$ -	\$ 33,984.74	\$ 25,000.00
Wilma Pigg Poynter Scholarship	7/18/2000	\$ -	\$ -	\$ -	\$ 130,670.00	\$ 130,670.00	\$ 5,214.00	\$ -	\$ 273,123.81	\$ -
Dr. Imogene Ramsey Scholarship	6/11/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 6,918.50	\$ 3,969.95	\$ -	\$ 17,138.89	\$ 3,081.50
Rome Rankin Memorial Scholarship	9/20/1989	\$ -	\$ -	\$ -	\$ 78,000.00	\$ 78,085.27	\$ 4,979.00	\$ 1,200.00	\$ 181,671.82	\$ -
Mitchell J. and Mary H. Slater Scholarship	2/5/2002	\$ -	\$ -	\$ -	\$ 20,000.00	\$ 11,000.00	\$ 1,176.15	\$ -	\$ 32,176.15	\$ 9,000.00
Alycia Erin Smith Memorial Arts Scholarship	7/31/2002	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 17,704.00	\$ 222.00	\$ -	\$ 17,139.30	\$ 7,296.00
Claude K. Smith Lecture Series	6/28/2002	\$ -	\$ -	\$ -	\$ 10,000.00	\$ 1,000.00	\$ 1,051.27	\$ -	\$ 25,394.11	\$ 9,000.00
Tarvin Family Honors Scholarship	1/27/2000	\$ -	\$ -	\$ -	\$ 25,000.00	\$ 12,500.00	\$ 1,288.35	\$ 2,116.00	\$ 39,796.32	\$ 12,500.00
Tribble Commitment to Excellence Fund	8/20/2002	\$ -	\$ -	\$ -	\$ 70,000.00	\$ 30,330.00	\$ 3,273.50	\$ -	\$ 85,041.92	\$ 39,670.00
Vine Street/Mason Scholarship	2/7/2001	\$ -	\$ -	\$ -	\$ 9,020.00	\$ 46,556.00	\$ 2,846.22	\$ -	\$ 79,777.19	\$ -
Josephine Walker American Music Award	7/24/2001	\$ -	\$ -	\$ -	\$ 3,400.00	\$ 3,400.00	\$ 534.00	\$ -	\$ 10,277.11	\$ -
Sub-Total		\$ -	\$ -	\$ -	\$ 2,455,886.62	\$ 757,436.19	\$ 143,210.94	\$ 33,188.41	\$ 3,502,100.59	\$ 1,816,180.98
Existing Endowments										
Darrell & Jean Baker Scholarship	8/12/2001	\$ 25,000.00	\$ 10,000.00	\$ 30,623.68		\$ -	\$ 1,703.56	\$ -	\$ 37,327.24	\$ 15,000.00

During Fiscal Year 2002-03										
Name of Endowed Fund	Date Est.	State Funds		Market Value 6/30/02	State Funds		Investment Earnings	Expenditures	Market Value 6/30/2003	Outstanding Pledges as of 6/30/03
		Received	Gifts Received		Received	Gifts Received				
Arthur & Frieda Bingham Prize	1/17/2002	\$ 10,000.00	\$ 10,000.00	\$ 21,409.98			\$ 1,028.94	\$ 500.00	\$ 21,938.92	\$ -
KACo-EKU Insurance Scholarship	10/1/2001	\$ 10,000.00	\$ 4,000.00	\$ 12,258.93			\$ 670.78	\$ 250.00	\$ 14,679.71	\$ 6,000.00
Lawson Business Scholarship	8/6/2001	\$ 10,000.00	\$ 5,000.00	\$ 15,000.00			\$ 750.00	-	\$ 15,750.00	\$ 5,000.00
Dustin McCoy Scholarship	11/14/2001	\$ 25,000.00	\$ 10,000.00	\$ 30,647.31			\$ 1,641.15	-	\$ 37,288.46	\$ 15,000.00
Northern Kentucky Insurance Agents Scholarship	11/1/2001	\$ 10,500.00	\$ 2,100.00	\$ 12,249.53			\$ 685.23	-	\$ 15,034.76	\$ 8,400.00
Frederic Ogden Scholarship	10/18/2001	\$ 10,000.00	\$ 10,000.00	\$ 20,556.78			\$ 1,013.89	-	\$ 21,570.67	\$ -
EKU Women's Scholarship	2/7/2001	\$ 23,161.00	\$ 23,161.00	\$ 47,119.40			\$ 1,362.10	\$ 2,000.00	\$ 46,481.50	\$ -
Gray Honors' Endowment	9/16/1998	\$ 500,250.00	\$ 558,090.00	\$ 775,445.46			\$ 70,410.25	\$ 80,786.05	\$ 865,444.66	\$ -
Orval & Alice Hughes Scholarship	10/24/2000	\$ 100,000.00	\$ 54,288.09	\$ 158,143.91			\$ 7,684.30	\$ 2,928.00	\$ 167,188.30	\$ 45,711.91
Charles & Jamie Lamb Scholarship	9/29/2000	\$ 104,488.00	\$ 98,244.98	\$ 181,321.77			\$ 9,833.30	\$ 4,000.00	\$ 219,911.07	\$ 1,755.02
General Arthur Lloyd Scholarship	6/1/1973	\$ 15,000.00	\$ 15,000.00	\$ 28,008.16			\$ 1,476.71	\$ 25.00	\$ 34,459.87	\$ -
Robert B. Morgan Chair	9/18/2000	\$ 1,551,519.00	\$ 1,551,519.00	\$ 3,194,219.47			\$ 127,292.36	\$ 119,078.85	\$ 3,202,432.98	\$ -
Noel Teaching & Learning Center	1/20/2000	\$ 350,000.00	\$ 110,000.00	\$ 608,864.31			\$ 30,104.50	\$ 275.00	\$ 673,793.81	\$ 240,000.00
Occupational Therapy Chair	10/1/1998	\$ 1,125,000.00	\$ 1,125,000.00	\$ 2,394,096.40			\$ 114,616.10	\$ 125,770.70	\$ 2,382,941.80	\$ -
Rodney Ratliff Scholarship	2/9/2001	\$ 50,000.00	\$ 20,000.00	\$ 74,098.00			\$ 3,606.26	-	\$ 87,704.26	\$ 30,000.00
Vaughn Commitment to Excellence Scholarship	2/12/2001	\$ 10,000.00	\$ 8,711.51	\$ 19,621.41			\$ 1,572.69	-	\$ 21,194.10	\$ 1,288.49
Hazel Wilson Professorship	11/30/1998	\$ 500,000.00	\$ 500,000.00	\$ 1,060,992.99			\$ 52,134.01	\$ 38,667.06	\$ 1,074,459.94	\$ -
In Family & Consumer Sciences										
Vernon Wilson Professorship	11/30/1998	\$ 500,000.00	\$ 500,000.00	\$ 1,138,163.68			\$ 53,447.60	-	\$ 1,191,611.28	\$ -
In Computer Science, Math, & Chemistry										
Sub-Total		\$ 4,929,918.00	\$ 4,615,114.58	\$ 9,822,841.17	\$ -	\$ -	\$ 481,033.73	\$ 374,280.66	\$ 10,131,213.33	\$ 368,155.42

\*\*\* This table reflects unaudited numbers. We will advise of any adjustments to the numbers herein upon the completion of the audit.

# **Kentucky State University**



# Kentucky State University

Hume Hall, Suite 102  
Frankfort, Kentucky 40601

*Hinfred McDuffie*  
*Vice President for University Advancement*

October 23, 2003

Ms. Sandy Woodley  
Vice President, Finance  
Council on Postsecondary Education  
1024 Capital Center Drive  
Suite 320  
Frankfort, KY 40601-8204

**RE:** Kentucky State University  
Endowment Match Program  
2002-03 Summary Report

Please find attached the 2002-03 Endowment Match Program Summary Report for Kentucky State University, Division for University Advancement. The Board Approval form will be forwarded after our next scheduled board meeting. Should you have any questions regarding the attached report, please contact me.

Sincerely,

Hinfred McDuffie  
Vice President for University Advancement

## Attachments

**Cc:** Dr. William Turner  
Interim President, Kentucky State University

Mr. William Pennell  
Chief Financial Officer

Telephone: (502) 597-6760 Fax: (502) 597-6995 Email: [hmcduffie@gwmail.kysu.edu](mailto:hmcduffie@gwmail.kysu.edu)

# Kentucky State University

## Endowment Match Program

### 2002-03 Summary Report

This report covers the activities and expenditures supported at Kentucky State University under the Endowment Match Program. During fiscal year 2002-03, Kentucky State University submitted two requests totaling \$1,347,998 in matching funds to the Council on Postsecondary Education. The Council staff processed two requests and disbursed \$1,347,998 to Kentucky State University (Table 6). These funds were used in support of establishing an Endowed Library Fund, Endowed Student Scholarships, the Endowed Professorship in Education and the Endowed Professorship in Business. This additional support has helped create or expand a cumulative total of four endowments valued at \$3,336,722.19 as of June 30, 2003 (Table 7).

Private donations and state matching funds supported the expansion of four endowed activities at Kentucky State University in 2002-2003 (Table 1), including one mission support project, one endowed student scholarship fund and two faculty positions. Since the program's inception in 1998, two faculty positions have been established, one scholarship fund has been created and one mission support project has been created. As of June 30, 2003, no expenditures have been made from any of the four endowments.

#### Endowment Activity

Table 1: Match Program Positions, Programs and Projects Established or Expanded During Fiscal 2002-03 and Since Program Inception.

Activity	<u>2002-2003</u>		<u>1998-2003</u>	
	Number of Positions or Projects Established	Number Occupied or Projects with Expenditures	Number of Positions or Projects Established	Number Occupied or Projects with Expenditures
Chairs	0	0	0	0
*Professorships	0	0	2*	0
Fellowships	0	0	0	0
Scholarships	0	0	1	0
Mission Support Projects	0	0	1	0
<b>Totals</b>	<u>0</u>	<u>0</u>	<u>4</u>	<u>0</u>

\*One professorship fund is in partial funding status.

# **Gender of Endowment Match Program Faculty and Staff as of June 30, 2003**

This table is not applicable to Kentucky State University due to the fact that no Professorships are fully operational as of June 30, 2003.

## *Demographic Information*

Table 2: Gender of Endowment Match Program  
Faculty and Staff

As of June 30, 2003			
	Male	Female	Total
Chairs	N/A	N/A	N/A
Professors	N/A	N/A	N/A
Staff	N/A	N/A	N/A
<b>Total</b>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

## Race of Endowment Match Program Faculty and Staff As of June 30, 2003

This table is not applicable to Kentucky State University due to the fact that no Professorships are operational as of June 30, 2003.

Table 3: Race of Endowment Match Program Faculty and Staff

As of June 30, 2003

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	N/A	N/A	N/A	N/A	N/A	N/A
Professorships	N/A	N/A	N/A	N/A	N/A	N/A
Staff	N/A	N/A	N/A	N/A	N/A	N/A
<b>Total</b>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

*Sources of Funds, Earnings, and Expenditures*

# **Gender and Race of Match Program Financial Aid Recipients For Awards Made As of June 30, 2003**

This table is not applicable to Kentucky State University due to the fact that no financial awards have been made from the endowed student scholarship fund, as of June 30, 2003.

## *Demographic Information*

Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal 2002-03

	White	Black	Am. Indian	Asian	Hispanic	Total
Scholarship Recipients						
Male	N/A	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A	N/A
Sub-total	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	N/A	N/A	N/A	N/A



# **Endowment Match Program Funds Dedicated to Council Priority Areas** **As of June 30, 2003**

This table is not applicable to Kentucky State University. This table applies only to Research Universities.

## *Areas of Concentration*

Table 5: Match Program Funds Dedicated to Council Priority Areas  
For All Matched 2002-03 Appropriation Funds

	<u>State Funds</u>	<u>Private Funds</u>	<u>Total</u>	<u>Percent of Total</u>
Engineering	N/A	N/A	N/A	N/A
Technology	N/A	N/A	N/A	N/A
Computer Science	N/A	N/A	N/A	N/A
Health Sciences	N/A	N/A	N/A	N/A
Life Sciences	N/A	N/A	N/A	N/A
Mathematics	N/A	N/A	N/A	N/A
Physical Sciences	N/A	N/A	N/A	N/A
Other	N/A	N/A	N/A	N/A
Total	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

# Kentucky State University Endowment Match Program Endowments Matched with State Funds During Fiscal Year 2002-03

## Sources of Funding

During fiscal year 2002-03, Kentucky State University received \$1,347,998.40 in state funds through the Endowment Match Program (Table 6). The state funds were matched with \$1,347,998.40 in cash gifts and pledges from private sources, bringing the total amount of funds that will be added to university endowments to \$1,304,124 (once pledges are paid in full). These funds were used to expand the Endowed Library Fund, the Endowed Student Scholarship Fund, the Endowed Professorship in Education and the Endowed Professorship in Business. Cash gifts comprised \$640,720.06 or 48% of the total funds raised from private sources. Pledges comprised the \$707,278.34 or 52%.

<u>Endowment Name</u>	<u>Date</u>		<u>Private Funds</u>			
	<u>Established/Expanded</u>	<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>	<u>Matching State Funds</u>	<u>Total Received*</u>
Endowments Created:						
N/A	N/A	N/A	N/A	N/A	N/A	N/A
Sub-Total	N/A	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Endowments Expanded:						
***Endowed Professorship In Business	7/3/01	\$250,125.00	\$327,620.00	\$577,745.00	\$577,745.00	\$1,155,490.00
Endowed Student Scholarships	7/3/01	\$124,657.66	\$378,658.34	\$503,316.00	\$503,316.00	\$1,006,632.00
Endowed Library Fund	7/3/01	\$39,477.00	\$0.00	\$39,477.00	\$39,477.00	\$78,954.00
***Endowed Professorship in Education	12/3/99	\$226,460.00	\$1,000.00	\$227,460.00	\$227,460.00	\$454,920.00
Sub-Total		\$640,719.66	\$707,278.34	\$1,347,998.00	\$1,347,998.00	\$2,695,996.00
Grand Total						\$2,695,996.80

\*\*Professorship is in partial funding status.

**Kentucky State University  
Endowment Match Program  
Statement of Changes in Endowment Principals  
Fiscal Year 2002-03**

As of June 30, 2003, the total market value of the 4 endowment accounts established through the Endowment Match Program was \$3,336,722.19. (Table 7). There were no expenditures from any of the 4 endowment accounts, as they are still maturing. University records show an outstanding balance of \$1,292,361.12 in unpaid pledges on these accounts.  
*Earnings and Expenditures*

Endowment Title	Date Est.	Prior to 7/1/02			During Fiscal Year 2002-03					Investment		Outstanding Pledges 6/30/03
		State Funds Received	Gifts Received	Market Value 7/1/02	State Funds Received	Gifts Received	Earnings (Loss)	Earnings Expended	Market Value 6/30/03			
Existing Endowments												
Endowed Professorship in Business	7/3/01	\$30,000.00	\$16,000.00	\$47,786.34	\$577,745.00	\$251,000.00	\$27,629.69	\$-	\$904,161.03	\$335,120.00		
Endowed Student Scholarships	7/3/01	\$770,440.00	\$100,576.03	\$902,869.89	\$503,316.00	\$133,857.06	\$62,446.43	\$-	\$1,602,489.38	\$947,741.00		
Endowed Library Fund	7/3/01	\$1,000.00	\$500.00	\$1,550.90	\$39,477.00	\$39,942.80	\$3,048.85	\$-	\$84,019.55	\$500.00		
Endowed Professorship in Education	12/3/99	\$127,562.00	\$118,522.79	\$264,218.80	\$227,460.00	\$225,500.00	\$28,873.43	\$-	\$746,052.23	\$9,000.00		
							\$121,998.40					
Sub-Total		\$929,002.00	\$235,598.82	\$1,216,425.93	\$1,347,998.00	\$650,299.86	\$121,998.40		\$3,336,722.19	\$1,292,361.00		
Grand Total		\$929,002.00	\$235,598.82	\$1,216,425.93	\$1,347,998.00	\$650,299.86	\$121,998.40		\$3,336,722.19	\$1,292,361.12		

# **Morehead State University**



OFFICE OF THE PRESIDENT

201 HOWELL-MCDOWELL AD. BLDG.  
MOREHEAD, KENTUCKY 40351-1689  
TELEPHONE: 606-783-2022  
FAX: 606-783-2216

October 8, 2003

Dr. Tom Layzell, President  
Council on Postsecondary Education  
1024 Capital Center Drive, Suite 320  
Frankfort, KY 40601-8204

Dear Tom:

As chair of the Morehead State University Board of Regents, I certify that this 2002-2003 Regional University Trust Fund Endowment Report was reviewed and approved by the Board. On behalf of the Board, I am pleased to approve this annual report.

Thank you for your continued leadership in the "Bucks for Brains" program.

Sincerely,

Buckner Hinkle, Chair  
MSU Board of Regents



[www.moreheadstate.edu](http://www.moreheadstate.edu)

MSU is an affirmative action equal opportunity educational institution.

POSTSECONDARY  
EDUCATION



Oct 15 9 34 AM '03

OFFICE OF THE PRESIDENT

201 HOWELL-MCDOWELL AD. BLDG.  
MOREHEAD, KENTUCKY 40351-1689  
TELEPHONE: 606-783-2022  
FAX: 606-783-2216

October 8, 2003

Mr. Bill Payne  
Council on Postsecondary Education  
1024 Capital Center Drive, Suite 320  
Frankfort, KY 40601-8204

Dear Bill:

Enclosed is Morehead State University's Regional University Excellence Trust Fund Endowment Report for the Fiscal Year ending June 30, 2003. As of June 30, 2003, two endowed professorships were occupied. Additionally, one fellowship, eight scholarships, and two mission support projects reported expenditures.

Please let me know if you have any questions or need additional information.

Sincerely,

Ronald G. Eaglin  
President

Enclosure



# MOREHEAD STATE UNIVERSITY™

2002-2003

## REGIONAL UNIVERSITY EXCELLENCE TRUST FUND ENDOWMENT PROGRAM



ENDOWMENT REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2003

**Morehead State University**  
**Annual Endowment Report**  
**Fiscal Year Ending June 30, 2003**



**Morehead State University  
Annual Endowment Report  
Fiscal Year Ending June 30, 2003**

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**Morehead State University  
Endowment Match Program  
2002-2003 Summary Report**

This report covers the activities of each endowment fund at Morehead State University established through the Endowment Match Program for fiscal year 2002-2003. During fiscal year 2002-2003, the council staff processed 25 requests submitted during the 2001-2002 fiscal year and disbursed \$1,309,132 to Morehead State University (Table 5). These funds were used to establish 20 new endowments and expand five existing endowments. With the addition of these endowments, the match program has helped establish or expand a cumulative total of 38 endowments valued at \$8,096,852 as of June 30, 2003 (Table 6).

Private donations and state matching funds supported the addition of 20 endowments at Morehead State University (Table 1), including 12 scholarships and eight mission support projects. Since the program's inception in 1998, two chairs and seven professorships have been established, of which three have been used to support faculty positions; 19 fellowship or scholarship funds have been created with nine making awards; and 10 mission support activities have been created with two reporting expenditures.

**Part I – Summary Report**

***Endowment Activity***

As shown in Table 1, match program funds were used to establish eight mission support projects and 12 endowed scholarship funds in 2002-2003, of which seven were active.

**Table 1: Annual and Cumulative Match Program Activities**

Activity	2002-2003		1998-2003	
	Number Established	*Number Active	Number Established	*Number Active
Chairs	0	0	2	0
Professorships	0	0	7	2
Fellowships	0	0	5	1
Scholarships	12	7	14	8
Mission Support Projects	8	0	10	2
Totals	20	7	38	13

*\*Includes number of faculty positions occupied, number of student aid programs making awards, and number of mission support projects recording expenditures.*

Overall, since 1998, a total of two chairs, seven professorships, five fellowship funds, 14 undergraduate scholarship funds, and 10 mission support projects have been endowed through the program. As of June 30, 2003, two endowed professorships were incurring expenditures, as well as one fellowship, eight scholarship funds, and two mission support projects.

### ***Demographic Information***

The majority of faculty supported using Endowment Match Program funds are male. Since 1998, a total of four faculty have received support under the auspices of the Endowment Match Program. Three of those who received funds (or 75%) were male, and one (or 25%) was female.

**Table 2: Gender of Endowment Match Program Faculty and Staff**

	As of June 30, 2003	
	Male	Female
Chairs	0	0
Professorships	3	1
Staff	0	0
Total	3	1

A total of four faculty received support through the Endowment Match Program, all of which were Caucasian.

**Table 3: Race of Endowment Match Program Faculty and Staff**

	As of June 30, 2002					
	Caucasian	African American	Am. Indian	Asian	Hispanic	Total
Chairs	0	0	0	0	0	0
Professorships	5	0	0	0	0	0
Staff	0	0	0	0	0	0
Total	5	0	0	0	0	0

**Table 4: Gender and Race of Match Program Financial Aid Recipients For Awards Made During Fiscal Year 2002-2003**

During Fiscal year 2002-2003, a total of 15 undergraduate students received scholarship awards and one graduate student received a fellowship award funded with endowment proceeds (Table 4).

	White	Black	Am. Indian	Asian	Hispanic	Total
<b>Scholarship Recipients</b>						
Male	3	-	-	-	-	3
Female	12	-	-	-	-	12
	15	-	-	-	-	15
<b>Fellowship Recipients</b>						
Male	1	-	-	-	-	1
Fellowship Recipients	-	-	-	-	-	-
	1	-	-	-	-	1
<b>Total</b>	16	-	-	-	-	16

In terms of gender, the majority of financial aid recipients were female. Twelve of the 15 scholarship recipients (80%) were female and three were male (20%). Only one fellowship was awarded during the year, the recipient was male.

### ***Sources of Funds, Earnings, and Expenditures***

Morehead State University received \$1,309,132 in donations, gifts, and pledges (Table 5) that were matched with state funds. Of that amount, \$732,324 (55.9%) was received in cash and \$576,808 (44.1%) in pledges. Morehead State University did not submit any requests for matching funds in 2002-2003, but received \$1,309,132 of state matching funds from requests submitted in 2001-2002. As a result, the private and state match funds were used to create 20 new endowments and expand five existing endowments during the year.

As of June 30, 2003, the 38 endowment funds established under the Endowment Matching Program had a market value of \$8,096,852 (Table 5). Of the \$8,241,684 principal amount of the fund, \$4,528,998 (55%) was from state matching funds and \$3,712,686 (45%) was from gift income. The outstanding pledge balance as of June 30, 2003 was \$1,066,227. A total of \$36,490 was expended for endowment activities during the fiscal year ended June 30, 2003.

Table 5

Morehead State University  
Endowment Match Program  
Endowments Matched with State Funds  
During the Fiscal Year 2002-2003

Endowment Name	Date Established	*State Funds	**Private Funds		Total	Total Received w/ State Funds
			Gifts	Pledges		
<b>Endowments Established:</b>						
Breckinridge Commemorative Endowment	06/20/02	63,934	\$ 63,934	-	\$ 63,934	\$ 127,868
BTVMA - Charles Derrickson	01/30/02	20,000	\$ 20,000	-	\$ 20,000	\$ 40,000
Lindsay R. and Hazel Ellington Scholarship Endowment	06/14/95	50,000	\$ 18,400	31,600	\$ 50,000	\$ 100,000
Jack and Janis Ellis Scholarship Endowment	12/15/97	25,000	\$ 15,000	10,000	\$ 25,000	\$ 50,000
E. Glenn & Helen F. Fulbright Music Scholarship Endowment	06/11/02	41,080	\$ 30,820	10,260	\$ 41,080	\$ 82,160
Darrell and Leola Adams Scholarship Endowment	02/19/01	25,729	\$ 21,729	4,000	\$ 25,729	\$ 51,458
Richard A. Walls Scholarship Endowment	05/09/02	40,677	\$ 16,437	24,240	\$ 40,677	\$ 81,354
Madison E. Pryor Research Endowment	06/30/99	40,139	\$ 18,486	21,653	\$ 40,139	\$ 80,278
Ruth Boggs Shannon Scholarship Endowment	12/21/96	50,000	\$ 30,000	20,000	\$ 50,000	\$ 100,000
Psychology Enrichment Endowment	08/15/01	25,000	\$ 6,562	18,438	\$ 25,000	\$ 50,000
Jean Sledd Scholarship Endowment	05/27/99	25,000	\$ 25,000	-	\$ 25,000	\$ 50,000
BTVMA - Carl Grady	02/01/02	25,000	\$ 9,000	16,000	\$ 25,000	\$ 50,000
Edwin Paul Lyon Jr. Endowment	04/23/02	25,000	\$ 5,000	20,000	\$ 25,000	\$ 50,000
Bill Soslowicz Scholarship Endowment	10/15/02	29,375	\$ 8,483	20,892	\$ 29,375	\$ 58,750
MSU Ashland Enrichment Endowment	06/20/02	28,050	\$ 7,750	20,300	\$ 28,050	\$ 56,100
Communication & Theatre Enhancement Endowment	06/06/02	51,242	\$ 29,977	21,265	\$ 51,242	\$ 102,484
Jaunita & Grover Fredrick Endowment	06/19/02	37,300	\$ 10,140	27,160	\$ 37,300	\$ 74,600
Science/Engineering Professorship Endowment	10/30/01	35,000	\$ -	35,000	\$ 35,000	\$ 70,000
James H. Thomas Biology Endowment	06/20/02	25,000	\$ 25,000	-	\$ 25,000	\$ 50,000
Appalachian P-16 Endowment	11/02/02	150,000	\$ -	150,000	\$ 150,000	\$ 300,000
<b>Total Established Matched</b>		\$ 812,526	\$ 361,718	\$ 450,808	\$ 812,526	\$ 1,625,052
<b>Endowments Expanded:</b>						
Bertha Mills Booth Endowment for Business Research	12/23/98	150,000	30,000	120,000	\$ 150,000	\$ 300,000
Adron Doran Endowment for Educational Leadership	01/19/99	71,506	65,506	6,000	\$ 71,506	\$ 143,012
Buckner & Sally S. Hinkle Endowment for Humanities	11/30/99	80,000	80,000	-	\$ 80,000	\$ 160,000
Rugh Boggs Shannon & E.L. Shannon Endowment for Education	01/12/00	70,000	70,000	-	\$ 70,000	\$ 140,000
Larry Stephenson SGA Endowment	05/15/00	125,100	125,100	-	\$ 125,100	\$ 250,200
<b>Total Expanded Matched</b>		496,606	370,606	126,000	496,606	993,212
<b>Total Funds Received</b>		\$ 1,309,132	\$ 732,324	\$ 576,808	\$ 1,309,132	\$ 2,618,264

\*Includes state funds received during the fiscal year, regardless of when those funds were appropriated.

\*\*Includes cash gifts and pledges that were used to match funds received during the fiscal year, regardless of when those gifts and pledges were received.

Table 6

**Morehead State University  
Endowment Match Program  
Statement of Changes in Endowments  
During the Fiscal Year 2002-2003**

Endowment Name	Date Established	Prior to 7/01/02		During Fiscal Year 2002-2003			Market Value 7/1/2002	Earnings			Market Value 6/30/2003	Outstanding Pledges as of 6/30/03								
		State Funds Received	Gifts Received	State Funds Received	Gifts Received	Investment Earnings (Loss)		Expended 2002/2003												
New Endowments:																				
Breckinridge Commemorative Endowment	4012	06/20/02	-	\$	188,961	\$	194,751	\$	63,934	\$	6,765	\$	13,703	\$	4,389	\$	274,764	7,420		
BTYMA - Charles Derrickson	4014	01/30/02	-	\$	20,000	\$	24,042	\$	20,000	\$	-	\$	2,676	\$	450	\$	46,268	-		
Lindsay R. and Hazel Ellington Scholarship Endowment	4031	06/14/95	-	\$	38,649	\$	39,391	\$	50,000	\$	7,700	\$	2,165	\$	750	\$	98,506	12,250		
Jack and Janis Ellis Scholarship Endowment	4032	12/15/97	-	\$	15,000	\$	14,203	\$	50,000	\$	3,000	\$	3,150	\$	335	\$	45,018	7,000		
E. Glenn & Helen F. Fulbright Music Scholarship Endowment	4034	06/11/02	-	\$	30,820	\$	28,349	\$	41,080	\$	1,331	\$	4,957	\$	500	\$	75,216	9,029		
Darrell and Leola Adams Scholarship Endowment	4036	02/19/01	-	\$	21,729	\$	19,844	\$	25,729	\$	2,000	\$	3,140	\$	-	\$	50,714	2,000		
Richard A. Walls Scholarship Endowment	4037	05/09/02	-	\$	31,814	\$	36,458	\$	40,677	\$	900	\$	1,452	\$	-	\$	79,487	23,600		
Madison E. Pryor Research Endowment	4073	06/30/99	-	\$	18,817	\$	18,912	\$	40,139	\$	6,193	\$	4,909	\$	-	\$	70,153	16,360		
Ruth Boggs Shannon Scholarship Endowment	4079	12/21/96	-	\$	80,027	\$	89,105	\$	50,000	\$	20,000	\$	7,735	\$	2,000	\$	164,840	-		
Psychology Enrichment Endowment	4099	08/15/01	-	\$	7,576	\$	4,789	\$	25,000	\$	7,049	\$	520	\$	-	\$	37,358	20,197		
Jean Siedd Scholarship Endowment	4080	05/27/99	-	\$	25,000	\$	23,515	\$	25,000	\$	-	\$	3,091	\$	267	\$	51,339	-		
BTYMA - Carl Grady	4101	02/01/02	-	\$	12,100	\$	11,618	\$	25,000	\$	8,000	\$	3,428	\$	-	\$	48,047	-		
Edwin Paul Lyon Jr. Endowment	4104	04/23/02	-	\$	5,000	\$	4,781	\$	25,000	\$	20,000	\$	4,246	\$	-	\$	54,027	-		
Bill Soslowicz Scholarship Endowment	4105	10/15/02	-	\$	19,242	\$	19,215	\$	29,375	\$	2,150	\$	4,136	\$	-	\$	54,876	-		
MSU Ashland Enrichment Endowment	4106	06/20/02	-	\$	9,760	\$	9,436	\$	28,050	\$	5,629	\$	3,435	\$	-	\$	46,550	22,791		
Communication & Theatre Enhancement Endowment	4107	06/06/02	-	\$	28,893	\$	28,892	\$	51,242	\$	12,763	\$	6,858	\$	-	\$	99,754	24,241		
Jaunita & Grover Fredrick Endowment	4108	06/19/02	-	\$	10,140	\$	10,000	\$	37,300	\$	5,230	\$	4,270	\$	-	\$	56,800	22,060		
Science/Engineering Professorship Endowment	4109	10/30/01	-	\$	-	\$	-	\$	35,000	\$	-	\$	3,208	\$	-	\$	38,208	35,000		
James H. Thomas Biology Endowment	4110	06/20/02	-	\$	-	\$	-	\$	25,000	\$	10,000	\$	3,174	\$	-	\$	38,174	15,000		
Appalachian P-16 Endowment	4111	11/02/02	-	\$	-	\$	-	\$	150,000	\$	25	\$	13,752	\$	-	\$	163,777	150,000		
Total New Endowments			\$	-	\$	563,528.23	\$	577,298.87	\$	812,526.00	\$	118,734.60	\$	94,007.40	\$	8,690.50	\$	1,593,876.37	\$	366,948.00
Existing Endowments:																				
Gregory Palmer Endowment for Business	4001	07/02/01	80,000	\$	40,000	\$	117,370	\$	-	\$	10,000	\$	5,427	\$	-	\$	132,797	30,000		
Elmer and Donna Smith Endowment for Business	4006	10/05/00	500,000	\$	150,000	\$	610,625	\$	-	\$	100,000	\$	34,458	\$	-	\$	745,083	250,000		
Mick Barker Endowment for Industrial Education	4009	12/11/99	25,000	\$	10,580	\$	32,478	\$	-	\$	290	\$	1,224	\$	-	\$	33,990	15,000		
Bertha Mills Booth Endowment for Business Research	4011	12/23/98	125,000	\$	105,000	\$	217,924	\$	150,000	\$	30,000	\$	27,312	\$	-	\$	425,236	140,000		
Dr. C. Louise Caudill Endowment for Allied Health	4019	05/03/00	500,000	\$	478,200	\$	883,926	\$	-	\$	22,000	\$	32,432	\$	-	\$	938,357	-		
Robert L. Coleman Endowment for Biological Sciences	4021	11/17/99	125,000	\$	50,000	\$	159,655	\$	-	\$	-	\$	5,933	\$	1,500	\$	164,089	75,000		
Major James Scott DeHart Endowment	4027	02/26/00	25,000	\$	17,750	\$	38,036	\$	-	\$	3,250	\$	1,765	\$	-	\$	43,051	4,000		
Adron Doran Endowment for Educational Leadership	4028	01/19/99	435,369	\$	362,638	\$	733,011	\$	71,506	\$	103,063	\$	41,479	\$	-	\$	949,059	46,773		
Geoscience Endowment	4038	04/19/00	50,000	\$	26,549	\$	67,099	\$	-	\$	26,451	\$	4,661	\$	1,398	\$	96,813	-		
Buckner & Sally S. Hinkle Endowment for Humanities	4044	11/30/99	191,885	\$	171,885	\$	334,829	\$	80,000	\$	90,000	\$	27,264	\$	7,350	\$	524,743	10,000		
Allen Lake Endowment for Biological Sciences	4053	05/20/00	57,500	\$	33,744	\$	79,698	\$	-	\$	10,250	\$	4,271	\$	-	\$	94,219	13,506		
Kathy Goins Martin Endowment for Human Physiology	4059	12/10/99	25,000	\$	10,000	\$	31,602	\$	-	\$	5,000	\$	1,653	\$	-	\$	38,254	10,000		
Gary North Endowment for Traditional Music	4068	12/14/99	25,000	\$	10,000	\$	31,303	\$	-	\$	5,000	\$	1,619	\$	-	\$	37,922	10,000		
Clifford R. and Addie R. Rader Scholarship Endowment	4074	06/01/00	600,112	\$	602,158	\$	1,075,941	\$	-	\$	50	\$	40,853	\$	12,500	\$	1,104,343	-		
Charles M. Rhodes Endowment for Science Fellowships	4076	09/17/99	100,000	\$	5,000	\$	93,377	\$	-	\$	-	\$	3,447	\$	-	\$	96,824	95,000		
Ruth Boggs Shannon & E.L. Shannon Endowment for Education	4078	01/12/00	180,000	\$	250,000	\$	388,186	\$	70,000	\$	-	\$	21,137	\$	2,551	\$	476,772	-		
Larry Stephenson SGA Endowment	4083	05/15/00	25,000	\$	151,100	\$	162,713	\$	125,100	\$	225	\$	17,579	\$	2,500	\$	303,116	-		
Dr. C. Louise Caudill Scholarship Endowment	4097	04/02/01	150,000	\$	150,200	\$	287,187	\$	-	\$	40	\$	11,080	\$	-	\$	298,307	-		
Total Existing Endowments			3,219,866		2,624,804		5,344,958		496,606		405,619		283,593		27,799		6,502,975	699,279		
Total			3,219,866		3,188,332		5,922,257		1,309,132		524,354		377,601		36,490		8,096,852	1,066,227		



# **Murray State University**

FOR COMMITTEE ACTION

BOARD OF REGENTS: 9/26/03

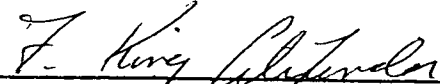
AGENDA ITEM: 9.B.7.

RECOMMENDATION:

That the Board of Regents, upon the recommendation of the President of the University, approve the attached Endowment Matching Report as required by the Kentucky Council on Postsecondary Education.

BACKGROUND:

RECOMMEND APPROVAL:

  
F. King Alexander, President

---

Submitted on 9/26/03 to the Board of Regents Finance Committee  
COMMITTEE ACTION: Approved ☒ Disapproved ☐ Postponed ☐ Amended ☐  
BOARD ACTION on 9/26/03 : Approved ☒ Disapproved ☐ Postponed ☐

cc: Carl Priestfeldt

**MURRAY STATE UNIVERSITY  
ENDOWMENT MATCH PROGRAM  
2002-03 Summary Report**

This report summarizes the programmatic and financial results of the Endowment Match Program at Murray State University. During Fiscal Year 2002-03, Murray State University did not submit any new requests for matching funds.

**Endowment Activity**

Since the Endowment Match Program's inception in 1998, two endowed chairs and four professorships have been established. Although neither endowed chair was filled during the reporting period, The Arthur J. Bauernfeind Endowed Chair in Business has been filled by Dr. David Durr who has an excellent record in teaching, research and service and who will bring significant expertise to the area of financial planning. Dr. Durr will occupy the Chair beginning in Fall 2003. The other endowed chair and the professorships will be advertised on a case by case basis as soon as sufficient earnings have accumulated, which is expected in the next year or two. A total of five endowed scholarships and one mission support endowment have also been established. These results are summarized in Table 1.

**Table 1**

Activity	2002-2003		1998-2003	
	Number of Positions or Projects	Number Occupied or Projects with Exenditures	Number of Positions or Projects	Number Occupied or Projects with Exenditures
Chairs	0	0	2	0
Professorships	0	0	4	0
Scholarships	0	0	5	4
Mission Support	0	0	1	0
Totals	0	0	12	4

**Demographic Information**

Because none of the endowed faculty positions was occupied during 2002-03, there are no demographic data to report as indicated in Tables 2 & 3 below. However, every effort will be made to assure that qualified female and minority candidates are given due consideration for these positions once adequate earnings have accumulated. A highly focused plan is being put in place to assure that qualified minorities are aware of the

opportunity to fill these positions once they are advertised. Major elements of this plan include the following.

- A member of the MSU Affirmative Action Office will serve on search committees.
- African Americans will be actively recruited through the Southern Regional Educational Board - Minority Recruiting Office.
- Personal contacts will be used to promote the positions at historically Black institutions.
- Advertisements will be placed in the African American Register and Black Issues in Higher Education.

**Table 2: Gender of Endowment Match Program**

Faculty and Staff		
<u>As of June 30, 2003</u>		
	<u>Male</u>	<u>Female</u>
Chairs	0	0
Professors	0	0
Staff	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>

**Table 3: Race of Endowment Match Program Faculty and Staff**  
**As of June 30, 2003**

	<u>White</u>	<u>Black</u>	<u>Amer. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	0	0	0	0	0	0
Professorships	0	0	0	0	0	0
Staff	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

The gender and ethnicity of scholarship recipients during fiscal year 2002-03 are given in the table below.

Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal 2002-03

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Scholarship Recipients						
Male	103	3	0	0	0	106
Female	<u>237</u>	<u>0</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>241</u>
Sub-total	340	3	0	2	2	347
Fellowship Recipients						
Male	0	0	0	0	0	0
Female	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Sub-total	0	0	0	0	0	0
Total	<u>340</u>	<u>3</u>	<u>0</u>	<u>2</u>	<u>2</u>	<u>347</u>

The small number of awards given to minority recipients from these scholarship endowments likely resulted from the availability of two other major scholarship funds devoted to minority students. Scholarships from these other funds totaled \$177,716 and were awarded to 34 males of the following ethnicity; 30 Black, 2 white, 1 Asian and 1 other and 44 females of the following ethnicity; 41 Black, 1 Hispanic, 1 Asian and 1 Other totaling 78 awards during 2002-03.

#### Sources of Funds, Earnings and Expenditures

During fiscal year 2002-03 no new state matching funds were available to establish new endowments. None of the existing endowments (1998-2002) was specifically established to support the Telecommunications Systems Management (TSM) program, Murray State's Program of Distinction. One award from the Mary Moore Lassiter Endowment in the amount of \$2,100 was awarded to a student in the TSM program during 2002-03.

In addition, a difficult investment environment had an adverse effect on investment income effectively delaying the point in time when the university will have sufficiently accumulated earnings to fill its remaining endowed chair and its professorships. As of June 30, 2003, the total market value of the 12 endowment accounts established under the Endowment Matching Program was \$9,545,921 (Table 7). Total State Funds received equals \$5,231,787 and total private gifts received equals \$3,602,142. Foundation records show an outstanding balance of \$1,629,645 in unpaid pledges on these accounts, or approximately 31% of the total amount pledged.

Although Murray State University is only now reaching the point where it can effectively begin to operationalize some of its endowments, the RUETF matching program has enabled it to lay a substantial foundation for future endeavors in research, scholarship and student access. In particular, the awarding of over \$200,000 in scholarships has been invaluable in increasing access to higher education for many students.

Table 5 was not included because none of the current endowments is dedicated to Murray State's Program of Distinction (TSM). Table 6 was not included because no new state matching funds and associated gifts and pledges were received during the 2002-03 reporting period.

**Murray State University  
Endowment Match Program  
Statement of Changes in Endowments  
Table 7**

Murray State University Endowment Title	Date Est.	Prior to 7/1/02				During Fiscal Year 2002-03				Market Value 6/30/2003	Outstanding Pledges 6/30/2003
		State Funds Received	Gifts Received	Market Value 7/1/2002		State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended		
<b>Existing Endowments:</b>											
Arthur J. Bauernfeind Endowed Chair in Business	7/1/1998	489,250	489,250	1,006,750		-	-	(9,992)	-	1,067,784	-
Rayburn and Nancy Spann Watkins Endowed Professorship	10/4/1999	95,000	95,000	194,465		-	-	(1,930)	-	208,285	-
The Tom W. Hutchens Endowed Professorship	10/20/1999	47,500	20,000	117,965		-	10,000	456	-	84,133	17,500
Ashland Oil College of Education Endowed Professorship	12/3/1999	95,000	75,000	172,888		-	20,000	(1,417)	-	210,159	-
Groover A. Parker Memorial Scholarship Fund	1/10/2000	100,000	100,000	210,299				(2,086)	6,100	224,792	
James K. Lassiter Endowed Scholarship	6/2/2000	385,750	385,750	784,012				(7,783)	29,300	836,258	
Mary Moore Lassiter Endowed Scholarship	6/2/2000	397,500	397,500	711,352			-	(7,019)	27,450	810,227	
Dr. Hugh and Hontas K. Houston Professorship	6/15/2000	100,000	100,000	203,748				(2,022)	-	218,182	-
Endowed Anonymous Scholarship	10/25/2000	2,000,000	800,000	2,843,637			400,000	(23,551)	149,535	3,467,994	800,000
Logan Endowed Chair in Pre-Medicine	10/27/2000	471,787		471,787		0	61,391	(2,445)		577,745	410,396
Wrather West Kentucky Museum Endowment for Excellence	2/13/2001	50,000	47,243	98,111		0	1,008	(428)		106,794	1,749
Hope, Endeavor and Achievement Needs-Based Scholarship	11/20/2001	1,000,000	400,000	1,404,626		0	200,000	(11,595)		1,733,568	400,000
<b>Total</b>		5,231,787	2,909,743	8,219,640		-	692,399	(69,812)	212,385	9,545,921	1,629,645

# **Northern Kentucky University**



## Part I: Summary Report

This report covers the activities and expenditures supported at Northern Kentucky University under the Endowment Match Program. During fiscal year 2002-03, Northern Kentucky University submitted no requests for Commonwealth Excellence Matching funds (see Table 6). One disbursement of \$151,773 was distributed to Northern Kentucky University for a request made late in 2001-2002 (see Table 7). These funds were used to supplement an existing endowment. Since the program's inception, the match program has helped create or expand 22 endowments valued at \$7,311,120 at June 30, 2003 (see Table 7).

Private donations and state matching funds received during fiscal year 2002-03 supported an existing scholarship endowment at Northern Kentucky University (Table 1). The scholarship endowment has been operational since 2001. Since the program's inception in 1998, six faculty positions have been established and two have been filled; thirteen scholarship funds have been created with nine making awards; and three mission support activities have been created with one reporting expenditures.

### *Endowment Activity*

As shown in Table 1, match program funds were used to expand one scholarship endowment in 2002-03.

**Table 1. Annual and Cumulative Match Program Activities**

Activity	2002-2003		1998-2002	
	Number of Positions Or Projects	Number Occupied or Projects with Expenditures	Number Of Positions Or Projects	Number Occupied or Projects with Expenditures
<b>Chairs</b>	0	0	1	0
<b>Professorships</b>	0	0	5	2
<b>Scholarships (expanded)</b>	1	0	13	8
<b>Mission Support Projects</b>	0	0	3	1
<b>Totals</b>	<b>1</b>	<b>0</b>	<b>22</b>	<b>11</b>

**Northern Kentucky University**  
**Endowment Match Program**  
**2002-03 Summary Report**  
**Page 2 of 6**

Two of the five endowed professorships, eight of the thirteen endowed scholarships and one of the three endowed mission support projects were active during the 2002-03 fiscal year. Overall, since 1998, a total of one chair, five professorships, thirteen undergraduate scholarships, and three mission support projects have been endowed through the program. As of the fiscal year ending June 30, 2002, two professorships, eight undergraduate scholarships, and one mission support project were reporting program expenditures.

***Demographic Information***

Of the two faculty members supported with Endowment Match Program funds in fiscal year 2002-03, one is a White female, the other is a White male.

**Table 2: Gender of Endowment Match Program: Faculty and Staff**

	<u>As of June 30, 2003</u>	
	<u>Male</u>	<u>Female</u>
<b>Chairs</b>	0	0
<b>Professors</b>	1	1
<b>Staff</b>	0	0
<b>Total</b>	<u>1</u>	<u>1</u>

**Table 3: Race of Endowment Match Program Faculty and Staff**  
**As of June 30, 2003**

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
<b>Chairs</b>	0	0	0	0	0	0
<b>Professors</b>	2	0	0	0	0	2
<b>Staff</b>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total</b>	2	0	0	0	0	2

**Northern Kentucky University**  
**Endowment Match Program**  
**2002-03 Summary Report**  
**Page 3 of 6**

During fiscal year 2002-03, a total of 55 undergraduate students received scholarship awards that were funded with endowment proceeds (see Table 4). Only 1 student, or less than 1% of the scholarship recipients was a minority student, however, 6 students, or 11%, were non-resident alien (international) students.

**Table 4.: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal Year 2002-03**

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Non- Resident. Alien</u>	<u>Total</u>
Scholarship Recipients							
Male	19	0	0	1	0	4	24
Female	26	0	0	0	0	2	28*
Total	45	0	0	1	0	6	52

- Three female recipients did not report their race

In terms of gender, the majority of scholarship recipients were female. Thirty-one of the fifty-five (56.4 percent) scholarship recipients were female and twenty-four (43.6 percent) were male.

***Sources of Funds, Earnings, and Expenditures***

During fiscal year 2002-03, Northern Kentucky University received \$151,773 in state funds through the Endowment Match Program (Table 6). The state funds were used to expand an existing scholarship endowment for which it had previously received \$1,000,000 in private funds and \$446,643 in state funds in a previous fiscal year. The university has received full payment or 100% of the \$1,000,000 in private funds. Northern Kentucky University made no new requests for state matching funds in fiscal year 2002-03 through the Endowment Match Program.

Northern Kentucky University's 2000-02 allocation of Endowment Match Program funds totaled \$2,664,000. As of June 30, 2003, all \$2,664,000 had been received from the Endowment Match Program. That amount was matched with \$3,163,720 in cash gifts and pledges, bringing the total amount of 2000-02 program funds to \$5,827,720. None of the gift funds matched through the 2000-02 Endowment Match Program will be used to support positions, programs, or projects in Northern Kentucky University's program of distinction, Center for Integrative Natural Science and Mathematics (CINSAM).

**Northern Kentucky University  
Endowment Match Program  
2002-03 Summary Report  
Page 4 of 6**

**Table 5. Match Program Funds Dedicated to Program of Distinction  
For All Matched 2000-02 Appropriation Funds**

	<b>State Funds*</b>	<b>Private Funds**</b>	<b>Total</b>	<b>Percent of Total</b>
<b>CINSAM</b>	\$0	\$0	\$0	-
<b>Total</b>	\$0	\$0	\$0	-

\* Includes all 2000-02 match program appropriation funds received by the university prior to fiscal year end.

\*\* Includes only cash gifts and pledges that were used to match 2000-02 appropriation funds received prior to fiscal year end. Does not include unmatched contributions.

There is no unmatched balance of Northern Kentucky University's 2000-02 match program appropriation.

As of June 30, 2003, the total market value of the 22 endowment accounts established under the Endowment Matching Program was \$7,311,120 (Table 7). Of the total market value, \$3,329,623 or 46% represent state funds and 54% or \$3,981,497 represent private funds received. Foundation records show an outstanding balance of \$701,516 in unpaid pledges (includes only private receivables, all state funds have been received) on these accounts. A total of \$136,815 was expended from the funds during the fiscal year ended June 30, 2003.

Northern Kentucky University  
Endowment Match Program  
Table 6: Endowments Established or Expanded with State Funds  
During Fiscal Year 2002-03

<u>Account</u>	<u>Endowment Name</u>	Date Established/ <u>Expanded</u>	State <u>Funds***</u>	<u>Private Funds</u>			<u>Grand Total Received*</u>
				<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>	
Endowments Created:							
N/A -- None							
<u>Sub-Total</u>							
Endowments Expanded:							
67925	Eva Farris Scholarship**	6/30/2001	598,416	1,401,584	1,401,584	2,000,000	
<u>Sub-Total</u>			598,416	1,401,584	1,401,584	2,000,000	
<u>Grand Total</u>			598,416	1,401,584	1,401,584	2,000,000	

\* Total gifts, advances and state funds received to date.

\*\* Amount shown in "Gifts" column includes \$401,584 of funds advanced by the NKU Foundation pending application for matching funds.

\*\*\* Includes \$151,773 of state funds received during FY03 which was used to repay a portion of funds advanced from internal sources for this endowment

Northern Kentucky University  
CPE Endowment Match Program  
Table 7: Components of Changes in Endowment Market Value  
From Beginning to End of Fiscal Year 2002-2003

Acct	Endowment Name	Date Established	State Funds Received before 7/1/2002	Gifts Received before 7/1/2002	Market Value 7/1/2002	State Funds Received 2002-2003	Gifts Received 2002-2003	Investment Earnings (Loss) 2002-2003	Earnings Expended 2002-2003	Market Value 6/30/2003	Outstanding Pledges as of 6/30/2003*
<b>New Endowments:</b>											
N/A -- None											
<b>Existing Endowments:</b>											
67512	Fifth Third Entrepreneurship Professor **	6/30/99	250,000	250,000	399,467			5,481	(22,029)	382,919	
67517	Fifth Third Entrepreneurship Scholarship ****	6/30/99	75,000	75,000	119,855		25	1,629	2,000	123,509	
67522	Fifth Third Entrepreneurship Support	6/30/99	75,000	75,415	117,958		40	1,605	(6,500)	113,103	
67526	American Heritage Scholarship	9/29/00	19,357	19,851	34,923		9,120	1,377	(1,300)	44,120	9,744
67633	Chase Enhancement Fund	3/31/99	22,000	75,012	81,204		25	1,161		82,390	6,667
67740	Milacron Scholarship	5/1/95	40,000	70,845	123,393			1,927	(4,700)	120,620	20,000
67802	Hosea/Francis Scholarship	6/30/00	50,000	49,656	84,026			1,146	(4,600)	80,572	
67820	Ashland Professorship	9/27/99	250,000	150,000	339,385		50,000	9,222		398,607	50,000
67840	Steely Scholarship	10/27/99	50,000	51,508	79,625			1,068	(3,216)	77,477	
67845	Stein Professorship	11/2/99	250,000	250,002	420,851			6,252		427,103	
67847	Neyer Family Professor of Music	6/14/00	250,000	250,096	437,047			5,974	(23,700)	419,321	
67850	Verst Scholarship	11/23/99	250,000	250,021	402,515			5,483		407,998	
67855	Chase Dean's Scholarship	12/14/99	10,000	12,000	18,828		5,000	826		24,654	
67870	Archie and Myrtle Carrell Scholarship	3/12/00	10,000	11,780	17,246			241	(800)	16,687	
67885	Endowed Professor of Art	4/11/00	250,000	150,000	358,093		50,000	7,763		415,856	50,000
67890	Schulenberg Scholarship	5/30/00	50,000	62,808	97,977		1,027	1,424		100,428	572
67895	Chase Foundation Scholarship	9/28/00	250,000	166,000	370,782		84,000	12,777	(16,000)	451,559	
67900	Bank of Kentucky Chair in Education	12/1/00	750,000	389,828	1,025,685		85,638	23,588		1,134,911	274,533
67905	Theima Louise Grein Physically Challenged	1/12/01	125,000	125,000	225,806		100	2,908	(11,508)	217,306	
67910	Ron and Sherrie Noel Scholarship	2/15/01	250,000	20,000	225,258			3,080		228,338	250,000
67915	Family Business Center	5/29/01	100,000		117,941			6,288		164,229	40,000
67925	Eva Farris Scholarship***	6/30/01	446,643	1,553,357	1,894,173	151,773	(151,773)	29,702	(44,462)	1,879,413	
	<b>Sub-Total</b>		3,823,000	4,058,179	6,992,038	151,773	173,202	130,922	(136,815)	7,311,120	701,516
	<b>Grand Total</b>		3,823,000	4,058,179	6,992,038	151,773	173,202	130,922	(136,815)	7,311,120	701,516

\* Includes private funds only at June 30, 2003

\*\* State match temporarily overapplied to fully fund entrepreneurship professorship as early as possible. Overmatch was transferred to remaining entrepreneurship endowments as additional donor funds became available in second year of program

\*\*\* NKU Foundation advanced \$553,357 from internal sources pending application for additional match \$151,773 of the advance was repaid to internal sources during FY03 from matching funds received and is shown as a negative amount in the "Gifts Received 2002-2003" column

\*\*\*\* \$2,000 was returned to the investment pool from the spending account during 2002-2003

# **Northern Kentucky University**

**Revised Table**

Northern Kentucky University  
Endowment Match Program  
Table 6: Endowments Established or Expanded with State Funds  
During Fiscal Year 2002-03

<u>Account</u>	<u>Endowment Name</u>	Date Established/ Expanded	<u>State Funds***</u>	<u>Private Funds</u>			<u>Grand Total Received*</u>
				<u>Gifts</u>	<u>Pledges</u>	<u>Total</u>	
<b>Endowments Created:</b>							
N/A -- None							
<b>Sub-Total</b>							
<b>Endowments Expanded:</b>							
67925	Eva Farris Scholarship**	6/30/2001	151,773	151,773		151,773	303,546
<b>Sub-Total</b>			151,773	151,773		151,773	303,546
<b>Grand Total</b>			151,773	151,773		151,773	303,546

\* Total gifts, advances and state funds received to date.

\*\* Amount shown in "Gifts" column includes \$401,584 of funds advanced by the NKU Foundation pending application for matching funds.

\*\*\* Includes \$151,773 of state funds received during FY03 which was used to repay a portion of funds advanced from internal sources for this endowment



# **University of Kentucky**



UNIVERSITY OF KENTUCKY

Office of the President

October 15, 2003

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Ms. Sandra Woodley  
Council on Postsecondary Education  
1024 Capital Center Drive, Suite 320  
Frankfort, Kentucky 40601-8204

Dear Sandy:

Please find enclosed the University of Kentucky 2002-03 Annual Report for the Research Challenge Trust Fund Endowment Match Program. The University is pleased to provide this report as evidence of the effectiveness of the program and the resulting benefits to the University and the Commonwealth of Kentucky. This report is submitted pending the approval of the University of Kentucky Board of Trustees on October 29.

This report reflects the status of the University's Research Challenge Trust Fund Endowments as of June 30, 2003. The report includes an executive summary and detail reports on over 400 endowments. Six copies of the report are enclosed (5 on compact disc and 1 hard copy). Please contact me if you have any questions.

Sincerely,

Lee T. Todd, Jr.  
President

LTT:cmh

Enclosures

c: Rex Bailey  
Susan Krauss  
Angela Martin  
Mike Nietzel  
Dick Siemer

**T**he Research Challenge Trust Fund (RCTF) was established in 1997 with the passage of House Bill 1, the Kentucky Postsecondary Education Improvement Act, to encourage research activities at the University of Kentucky (UK) and the University of Louisville. Since that time, the Commonwealth of Kentucky has appropriated over \$200 million to the University, which is matched with private funds, for endowed faculty positions and programs.

RCTF assists UK in recruiting distinguished faculty who can successfully compete for research dollars and who are excellent teachers. These professors are developing, applying and sharing new research in the sciences and humanities that will change the lives of Kentuckians and impact people across our nation and the world.

Many of the outstanding professors' efforts focus on critical areas of concern to the Commonwealth, such as treating and preventing diabetes, reducing underage smoking, enhancing the learning capabilities of children with disabilities, eliminating plant and animal diseases, and improving treatments for those with Parkinson's disease and Alzheimer's disease. Several examples of the outstanding research of the RCTF faculty follow.

## Advancing Kentucky Through Research



### Ag and the Environment

Chris Schardl, a plant pathologist, is teaming up with other UK scientists in the areas of bioinformatics, structural biology and functional genomics to eliminate plant and animal diseases. He is working to enhance the nutritional value of food and develop new uses for agricultural plants and animals.

### Children with Disabilities

Ted Hasselbring develops and designs instructional technology that is used to improve the functional capabilities of children with disabilities. His work has led to the founding, at UK, of the first Assistive Technology Institute in the nation.



### Vocal Music and Performance

World-renowned soprano Gail Robinson, who coached young singers for 20 years at the Metropolitan Opera in New York City, is now fostering the talent of UK students. UK's first endowed chair in voice, Robinson is helping to bring new musical acclaim to Kentucky. "UK is nationally recognized as not only a legitimate training ground for vocalists, but is also held in high regard as far as the quality of students leaving the program," she says.



This report covers the activities and expenditures supported at the University of Kentucky under the Endowment Match Program. During fiscal year 2002-03, the University submitted five requests for matching funds, totaling \$5,112,144, to the Council on Postsecondary Education. As of June 30, 2003, the Council had processed all of those requests as well as three from the previous fiscal year and disbursed \$7,245,720 to UK (Table 6). As of June 30, 2003, state matching funds have helped create or expand over 400 endowments valued at \$217,119,999 (Table 7).

## Endowment Activity

Private donations and state matching funds supported the addition of 21 endowed activities at the University of Kentucky in 2002-03. This includes the addition of two endowed chairs, nine endowed professorships, four fellowships, and six mission support projects. A schedule of activities initiated during 2002-03 and the total activities initiated since the inception of the program as of June 30, 2003, are presented in Table 1.

Table 1: Match Program Position, Programs, and Projects Established During Fiscal 2002-03 and Since Program Inception

Activity	2002-03		1998-03	
	Number Established*	Number Active	Number Established	Number Active
Chairs	2	0	58	32
Professorships	9	2	148	94
Fellowships	4	1	112	50
Mission Support Projects	6	2	84	46
Totals	21	5	402	222

\* Includes one endowed chair and two mission support projects for which the University anticipates requesting matching funds in fall 2003 when the third round of state matching funds is made available.

## Demographic Information

As of June 30, 2003, UK has appointed a total of 126 endowed chairs and professorships under the auspices of the Endowment Match Program. Of those appointments, 103 were male, and 23 were female. Of the 249 staff associated with the endowments, 132 (53 percent) are male and 117 (47 percent) are female. Demographic information on the appointed faculty and associated staff is provided in Tables 2 and 3.

Table 2: Gender of Endowment Match Program Faculty and Staff As of June 30, 2003

	Male	Female	Total
Chairs	26	6	32
Professorships	77	17	94
Staff	132	117	249
Total	235	140	375

Table 3: Race of Endowment Match Program Faculty and Staff  
As of June 30, 2003

	White	Black	Am. Indian	Asian	Hispanic	Total
Chairs	25	1	0	5	1	32
Professorships	84	2	0	7	1	94
Staff	187	15	6	35	6	249
Total	296	18	6	47	8	375

In 2002-03, the Endowment Match Program also allowed the University to award fellowships to graduate students. Demographic information on the financial aid award recipients is provided in Table 4.

Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal 2002-03

	White	Black	Am. Indian	Asian	Hispanic	Total
Fellowship Recipients						
Male	65	1	0	25	0	91
Female	49	4	1	9	1	64
Total	114	5	1	34	1	155

## Sources of Funds

During fiscal year 2002-03, the University of Kentucky received \$7,245,720 in gifts and pledges from private sources (Table 6) that were matched with state funds. About 77 percent of that amount, \$5,560,634, was received in cash with the remainder received in the form of pledges.

## Areas of Concentration

The 2000-02 Endowment Match Program Guidelines stipulate that at least 60 percent of program funds at the research institutions must be used to support the academic disciplines of engineering, technology, computer science, health sciences, life sciences, mathematics or physical sciences. The University of Kentucky has directed 60.2% of the 2000-02 funds to support positions, programs, or projects in the Council on Postsecondary Education's priority areas (Table 5).

Table 5: Match Program Funds Dedicated to Council Priority Areas  
For All Matched 2000-02 Appropriation Funds

	State* Funds	Private ** Funds	Total	Percent of Total
Engineering	\$ 4,815,748	\$ 4,815,748	\$ 9,631,496	7.0%
Technology	-	-	-	0.0%
Computer Science	100,000	100,000	200,000	0.1%
Health Sciences	17,413,758	17,413,758	34,827,516	25.3%
Life Sciences	7,787,419	7,787,419	15,574,838	11.3%
Mathematics	150,493	150,493	300,986	0.2%
Physical Sciences	655,455	655,455	1,310,910	1.0%
Library***	10,492,213	10,492,213	20,984,426	15.2%
Subtotal	\$ 41,415,086	\$ 41,415,086	\$ 82,830,172	60.2%
Other	27,390,844	27,390,844	54,781,688	39.8%
Total	\$ 68,805,930	\$ 68,805,930	\$ 137,611,860	100.0%

\* Includes all 2000-02 match program state funds received by the university as of June 30, 2003.

\*\* Includes cash gifts and pledges that were used to match 2000-02 appropriation funds as of June 30, 2003.  
Does not include unmatched contributions.

\*\*\* Includes computer, health and life sciences, technology and mathematics disciplines within the  
W.T. Young Library Endowment.

## Earnings and Expenditures

As of June 30, 2003, the total market value of the 402 endowed activities established under the Endowment Match Program was \$217,119,999 (Table 7). As of June 30, 2003, the University of Kentucky had received a total of \$135,472,929 in state funds and \$103,782,048 in matching gift funds. The University had outstanding pledges of \$31,690,881 related to these endowments as of June 30, 2003. Over \$8.2 million was expended from the endowments for program activities during the fiscal year ended June 30, 2003.

University of Kentucky  
Endowment Program  
Table 6: Endowments Established - Expanded with State Funds \*  
During Fiscal Year 2002 - 2003

FRS Account Number	CPE Request Number	Endowment Name:	Date Established / Expanded	State Funds	Private Funds **			Grand Total
					Gifts	Pledges	Total	
Endowments Established:								
051548	03-12	Lexmark Graduate Fellowship Endowment	12/11/2001	\$100,000	\$100,000	-		\$200,000
051575	03-12	Northern Kentucky UK Alumni Club Fellowship Fund	11/15/2001	50,000	20,000	30,000		100,000
051584	03-12	Ann Scott & Ralph E. Mason Endowed Research Fund in Opera Studies	12/11/2001	100,000	100,000	-		200,000
051588	03-12	Databeam Professorship in Electrical & Computer Engineering	11/05/2001	80,000	20,000	60,000		160,000
051394	03-15	John C. Harris: Center for Financial Services Research Endowment	04/02/2002	50,000	50,000	-		100,000
051608	03-15	Arthur E. Walker, Jr. Graduate Fellowship in Civil Engineering	12/31/2001	300,000	120,000	180,000		600,000
051614	03-15	Creed Fulton Smith Endowed Fellowship Fund	01/31/2002	50,000	40,000	10,000		100,000
051645	03-15	William T. Young Endowed Chair	04/02/2002	500,000	500,000	-		1,000,000
051574	03-16	Gifford S. Blyton Endowed Professorship in Oral Communication & Forensics	06/04/2002	197,926	83,143	114,784		395,852
051638	03-16	Secat-J. G. Morris Aluminum Professorship	04/11/2002	50,000	10,000	40,000		100,000
051640	03-16	Infectious Diseases Research Professorship	06/11/2002	50,000	50,000	-		100,000
051642	03-16	Gloria W. Singletary Professorship/Chair in Women's Health	05/29/2002	345,650	166,817	178,833		691,300
051647	03-16	Lauranne Laise Howell Graduate Fellowship in Economic Education	05/17/2002	125,000	118,225	6,775		250,000
051655	03-17	Blazie Family Professorship in Electrical and Computer Engineering	03/25/2002	50,000	20,000	30,000		100,000
051656	03-17	George A. Young Endowment for Stroke Research	08/13/2002	1,479,600	1,479,600	-		2,959,200
051659	03-17	Kentucky Utilities Professorship in Electrical & Computer Engineering	08/13/2002	50,000	50,000	-		100,000
051681	03-17	UK Chandler Medical Center Chair	07/23/2002	500,000	-	500,000		1,000,000
051642	03-18	Gloria W. Singletary Professorship/Chair in Women's Health	09/17/2002	154,500	104,500	50,000		309,000
051674	03-18	Delta Dental Plan of Kentucky Clinical Research Center Endowment	09/17/2002	750,000	750,000	-		1,500,000
051668	03-19	Carmen L. Buck Professor/Chair in Oncology Research	10/10/2002	300,000	300,000	-		600,000
051468	03-20	Thomas B. Clark Professorship	02/10/2002	119,013	112,763	6,250		238,026
051672	03-20	H. Lester Reynolds Professorship in Engineering	12/10/2002	100,000	100,000	-		200,000
051676	03-20	Arvie & Ellen Turner Thacker Endowment Fund	12/10/2002	50,000	50,000	-		100,000
051688	03-20	USEC Inc. Graduate Fellowship	09/27/2002	50,000	20,000	30,000		100,000
051691	03-20	The Trane Company Graduate Fellowship	10/21/2002	75,000	15,000	60,000		150,000
051696	03-20	Lawson Professorship in Civil Engineering	12/10/2002	250,000	250,000	-		500,000
051697	03-20	Palmer Engineering Civil Engineering Lab Endowment	11/04/2002	50,000	10,000	40,000		100,000
051632	03-21	George A. Digenis Professorship/Chair in Pharmaceutical Sciences	12/04/2002	68,650	28,650	40,000		137,300
051664	03-21	Charles H. Nicholson, M.D. Residency Fellowship in General Surgery	12/26/2002	62,100	62,100	-		124,200
051684	03-21	Robert H. & Anna B. Culton Professorship	12/18/2002	50,000	10,000	40,000		100,000
051695	03-21	Lawson Endowment Fund for Asphalt Research	11/04/2002	318,097	250,000	68,097		636,194
Sub-Total				\$6,475,536	\$4,990,797	\$1,484,739	\$6,475,536	\$12,951,072
Endowments Expanded:								
051185	03-12	W. T. Young Library - Ashford Stud	12/11/2001	\$135,000	\$135,000	-		\$270,000
051536	03-19	Madeline F. James Professorship/Chair in Cancer Research	10/10/2002	200,000	200,000	-		400,000
051206	03-20	BS/MBA Graduate Fellowship Endowment Fund	11/13/2002	310,184	159,837	150,347		620,368
051635	03-20	Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	11/18/2002	50,000	50,000	50,000		150,000
051285	03-21	Boehringer-Ingelheim Professorship	02/25/2003	75,000	75,000	-		150,000
Sub-Total				\$770,184	\$569,837	\$200,347	\$770,184	\$1,540,368
Grand Total				\$7,245,720	\$5,560,634	\$1,685,086	\$7,245,720	\$14,491,440

\* Schedule of endowments for which state funds were received during the fiscal year, regardless of when those funds were appropriated. Does not include any unmatched appropriations or pending payments.

\*\* Includes cash gifts and pledges that were used to match state funds received during the fiscal year, regardless of when those gifts and pledges were received. Does not include unmatched contributions or pending requests.

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002 - 2003**

Prior to 7/1/02															During Fiscal Year 2002-03															Outstanding Prudges - as of 06/30/03		Earnings Expanded 2002 - 2003	
FIS Account Number	RCYF Request Number	Endowment Name	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCYF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions Reinvested**	Management Fee	Transfers Among Endowments	Market Value 06/30/03	Outstanding Prudges - as of 06/30/03	Earnings Expanded 2002 - 2003																
New Endowments:																																	
0-51548	03-12	Loomax Graduate Fellowship Endowment	12/11/01	-	\$96,536	\$92,704	\$100,000	\$3,464	-	\$2,276	(\$10,004)	-	(\$1,717)	-	\$186,722	-	-																
0-51575	03-12	Northern Kentucky UK Alumni Club Fellowship Fund	11/15/01	-	8,500	12,057	50,000	11,500	-	5,202	(3,459)	-	(631)	-	74,668	30,000	-																
0-51584	03-12	Ann Scott & Ralph E. Mason Endowed Research Fund in Opera Studies	11/10/01	-	100,000	96,243	100,000	-	-	2,217	(10,083)	-	(0)	-	188,377	-	12,049																
0-51588	03-12	Dabbsman Professorship in Electrical & Computer Engineering	11/05/01	-	10,000	9,991	80,000	10,000	-	1,729	(4,673)	-	(856)	-	95,691	60,000	-																
0-51594	03-15	Center for Financial Services Research Endowment	08/28/00	-	50,000	42,954	50,000	-	-	984	(4,747)	-	(818)	-	88,373	-	5,998																
0-51608	03-15	Arthur E. Walker Jr. Graduate Fellowship in Civil Eng	12/31/01	-	-	-	300,000	120,000	-	4,085	(20,405)	-	(3,770)	-	399,910	180,000	-																
0-51614	03-15	Cred Fulton Smith Endowed Fellowship Fund	01/1/02	-	20,000	18,742	50,000	20,000	-	3,057	(3,705)	-	(660)	-	87,434	10,000	-																
0-51645	03-15	William T. Young Endowed Chair	04/02/02	-	-	-	500,000	500,000	-	15,973	(11,826)	-	(2,014)	-	1,017,702	-	-																
0-51574	03-16	Gifford S. Bijon Endowed Professorship in Oral Communication & Forensics	06/04/02	-	53,793	50,401	197,946	29,330	-	4,129	(2,381)	-	-	-	279,811	114,784	-																
0-51638	03-16	Infectious Diseases Research Professorship	04/1/02	-	-	-	50,000	10,000	-	3,986	(4,665)	-	(797)	-	61,748	40,000	-																
0-51642	03-16	Gloria W. Stappley Professorship/Chair in Women's Health	05/10/02	-	50,000	47,019	50,000	-	-	45,504	(30,666)	-	(5,120)	-	807,254	178,833	-																
0-51647	03-16	Lauranne Laize Howell Graduate Fellowship in Economic Education	05/17/02	-	83,200	78,603	345,630	83,617	-	72,001	(8,023)	-	(1,371)	-	243,985	6,775	-																
0-51655	03-17	Blaise Family Professorship in Electrical and Computer Engineering	03/25/02	-	46,224	44,018	125,000	72,001	-	7,096	(2,809)	-	(469)	-	73,331	30,000	-																
0-51656	03-17	George A. Young Endowment for Stroke Research	08/13/02	-	1,479,600	1,469,015	1,479,600	50,000	-	152,696	(126,039)	-	(21,593)	-	2,946,708	-	-																
0-51659	03-17	Kentucky Utilities Prof in Electrical Eng.	08/13/02	-	-	-	50,000	50,000	-	8,655	(3,483)	-	(593)	-	106,717	-	-																
0-51681	03-17	UK Chandler Medical Center Chair	07/23/02	-	-	-	500,000	-	2,138	46,244	(17,259)	-	(2,948)	-	543,296	500,000	-																
0-51642	03-18	Gloria W. Stappley Professorship/Chair in Women's Health	05/29/02	-	-	-	154,500	104,500	-	-	-	-	-	-	0	50,000	-																
0-51674	03-18	Delta Dental Plan of Kentucky	09/17/02	-	-	-	750,000	750,000	-	129,782	(51,864)	-	(8,748)	-	1,569,670	-	1,593																
0-51680	03-19	Dr. and Mrs Peter Buck	10/02/02	-	-	-	300,000	300,000	-	62,162	(11,812)	-	(2,039)	-	640,211	-	-																
0-51688	03-20	Thomas B. Clark Professorship	01/05/01	-	49,774	47,003	119,013	62,989	-	10,236	(5,777)	-	(694)	-	232,470	6,250	-																
0-51676	03-20	Anne & Ellen Turner Thacker Endowment Fund	12/10/02	-	-	-	50,000	50,000	-	5,822	(2,270)	-	(405)	-	103,057	-	-																
0-51689	03-20	USBC Inc Graduate Fellowship	09/27/02	-	-	-	50,000	20,000	-	4,026	(1,189)	-	(205)	-	72,631	30,000	-																
0-51686	03-20	Larson Professorship	12/10/02	-	-	-	250,000	250,000	-	22,810	(6,106)	-	(1,037)	-	515,667	-	-																
0-51681	03-20	Trane Company Graduate Fellowship	10/21/02	-	-	-	75,000	15,000	-	4,493	(780)	-	(137)	-	93,576	60,000	-																
0-51697	03-20	Palmer Chair Engineering Lab Endowment	11/04/02	-	-	-	50,000	10,000	-	3,421	(983)	-	(85)	-	62,853	40,000	-																
0-51672	03-20	H. Lester Reynolds Professorship in Eng	12/10/02	-	-	-	100,000	100,000	-	11,727	(4,770)	-	(816)	-	207,099	-	-																
0-51632	03-21	George A. Dighe Professorship/Chair in Pharmaceutical Sciences	03/12/02	-	13,400	12,761	68,650	15,250	-	1,875	(533)	-	(953)	-	98,372	40,000	-																
0-51664	03-21	Charles H. Nicholson, MD Residency Fellowship	02/25/03	-	-	-	62,100	62,100	-	5,359	(3,001)	-	(114)	-	130,641	-	606																
0-51684	03-21	Robert H & Anna Cullon Professorship	12/10/02	-	-	-	50,000	10,000	-	1,237	(341)	-	(58)	-	60,837	40,000	-																
0-51695	03-21	Larson Professorship	12/10/02	-	-	-	318,097	250,000	-	34,465	(7,302)	-	(1,254)	-	591,007	68,097	-																
Sub-Total															\$6,732	\$2,071,026	\$1,970,534	\$6,475,536	\$2,519,771	\$404,669	\$105,536	(\$67,859)	\$11,689,100	\$1,484,739	\$20,329								



University of Kentucky  
Endowment Match Program  
Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2002 - 2003

FNS Account Number	RCIF Request Number	Endowment Name:	Date Est.	Prior to 7/1/02				During Fiscal Year 2002-03										Market Value 07/01/02	State Funds Received	Gifts Received	Market Value 08/30/03	Outstanding Pledges as of 06/30/03	Earnings Expended 2002 - 2003
				State Funds Received	Gifts Received	Gifts Received	Gifts other Than RCIF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Reinvested**	Management Fee	Transfers Among Endowments											
				Existing Endowments:																			
0-50315	02-01	Robert L. Bergen Professorship in Ophthalmology	10/23/84	\$200,000	\$200,000	\$398,836	-	-	-	\$4,627	(\$21,307)	-	(\$3,657)	-	378,499	-	\$17,039	-	-				
0-50398	02-01	W. Hugh Peal Collection	08/14/86	200,000	200,000	457,177	-	-	-	5,304	(24,424)	-	(4,192)	-	433,865	-	20,817	-	-				
0-51074	02-01	Gettude F. Riddle Academic Fund	04/29/98	1,000,000	1,000,000	2,177,188	-	-	-	25,360	(116,311)	-	(19,365)	-	2,066,171	-	86,346	-	-				
0-51144	02-01	Jennifer Gill Professorship in Pediatric Cardiology	05/04/99	900,000	200,000	2,014,554	-	-	-	2,339	(10,772)	-	(1,149)	-	1,913,711	-	953	-	-				
0-51145	02-01	Gentner Group Chair in Network Engineering	09/15/98	900,000	900,000	1,726,601	-	-	-	20,033	(92,740)	-	(15,833)	-	1,638,560	-	89,124	-	-				
0-51161	02-01	Raymond Chai Engineering Endowment Fund	09/08/94	2,000,000	1,750,000	3,558,216	-	-	-	57,365	(240,746)	-	(34,139)	-	3,630,596	-	325,458	-	-				
0-51166	02-01	Paul G. Blazer, Jr. Professorship in Stroke	08/24/98	250,000	200,000	431,226	-	-	-	100	(24,883)	-	(4,288)	-	465,946	-	111,051	-	-				
0-51170	02-01	McDowell Cancer Foundation Chair in the Lucille P. Markey Cancer Center	07/25/00	1,000,000	600,000	1,529,135	-	-	-	40,806	(84,465)	-	(14,594)	-	1,657,086	-	200,000	-	-				
0-51171	02-01	Markey Cancer Center Chair in Clinical Research	07/25/00	1,000,000	600,000	1,548,381	-	-	-	42,504	(85,771)	-	(14,727)	-	1,650,387	-	200,000	-	-				
0-51175	02-01	Drs. Barbara and James Holsinger Professorship in Anatomy	M 03/15/01	50,000	50,000	174,888	(61,504)	-	-	2,544	(9,391)	-	(1,612)	-	176,429	-	630	-	-				
0-51180	02-01	Research Challenge Trust Fund	M 03/02/99	313,568	-	212,216	-	-	-	(8,978)	(6,714)	-	(7,714)	-	142,670	-	392,529	-	-				
0-51185	02-01	W. T. Young Library - STM Recirculating Items	M 12/12/00	5,000,000	5,000,000	9,111,719	-	-	-	332,343	(604,741)	-	(52,543)	-	11,004,150	-	-	-	-				
0-51185	02-01	Saunders & Brown Center on Aging	M 12/12/00	(1,000,000)	(1,000,000)	-	-	-	-	-	-	-	-	-	0	-	-	-	-				
0-51185	02-01	Markey Cancer Center	M 12/12/00	(1,500,000)	(1,500,000)	-	-	-	-	-	-	-	-	-	0	-	-	-	-				
0-51187	02-01	W.T. Young STM Account	M 12/12/00	(2,500,000)	(2,500,000)	-	-	-	-	-	-	-	-	-	0	-	-	-	-				
0-51197	02-01	Arland Inc. Chair in Chemical Engineering	M 01/20/99	1,000,000	800,000	1,684,479	-	-	-	36,435	(94,832)	-	(16,268)	-	1,808,824	-	131,699	-	-				
0-51198	02-01	Major Endowed Research Fund in Veterinary Science	M 12/09/98	1,551,108	900,000	1,667,661	-	-	-	19,425	(89,457)	-	(15,482)	-	1,590,038	-	86,932	-	-				
0-51201	02-01	Veitson South Inc. Chair in Network Engineering	M 12/15/99	900,000	900,000	1,677,661	-	-	-	19,349	(89,091)	-	(15,293)	-	1,582,626	-	23,201	-	-				
0-51207	02-01	Margaret Logan Chair in Lung Disease Research	M 03/17/99	476,800	476,800	1,273,625	-	-	-	14,777	(68,041)	-	(11,679)	-	1,208,682	-	51,535	-	-				
0-51208	02-01	Robert G. (Bob) Luke, M.D. Endowed Research Chair of Nephrology	M 04/26/99	500,000	500,000	936,802	-	-	-	10,970	(50,052)	-	(8,592)	-	889,129	-	2,500	-	-				
0-51209	02-01	Gerardine L. Cosby Scholarship	M 12/09/98	45,000	45,000	81,884	-	-	-	961	(4,438)	-	(7,960)	-	78,658	-	-	-	-				
0-51210	02-01	R.C. Durr Chair in Alzheimer's Disease	M 08/15/99	500,000	500,000	944,359	-	-	-	13,061	(50,765)	-	(8,714)	-	927,425	-	38,020	-	-				
0-51212	02-01	Children's Miracle Network Research Professorship/Chair in Pediatrics, Number 1	M 12/08/98	500,000	300,000	755,703	-	-	-	21,038	(41,898)	-	(7,194)	-	827,649	-	100,000	-	-				
0-51213	02-01	Children's Miracle Network Research Professorship/Chair in Pediatrics, Number 2	M 12/08/98	500,000	300,000	755,682	-	-	-	21,037	(41,897)	-	(7,194)	-	827,638	-	100,000	-	-				
0-51215	02-01	US Surgical Corporation-Minimally Invasive Surgery Center Professorship #1	M 09/25/98	500,000	100,000	186,576	-	-	-	2,165	(9,967)	-	(1,711)	-	177,063	-	7,660	-	-				
0-51217	02-01	Floyd H. Wright Research Endowment	M 12/08/98	500,000	500,000	1,460,816	-	-	-	21,037	(41,897)	-	(7,194)	-	1,501,012	-	18,598	-	-				
0-51217	02-01	Knight Chair Endowment Supplement	M 12/09/98	1,250,000	-	1,951,134	-	-	-	21,037	(41,897)	-	(7,194)	-	1,501,012	-	18,598	-	-				
0-51218	02-01	Albert G. Clay Endowed Chair in Equine Reproduction	M 12/09/98	3,350,000	-	2,955,066	-	-	-	21,037	(41,897)	-	(7,194)	-	1,501,012	-	18,598	-	-				
0-51220	02-01	Jas E. & Clementine Mills Schuyler Chair	M 12/09/98	-	3,467,208	3,752,798	-	-	-	80,000	61,216	-	(14,798)	-	1,901,012	-	38,020	-	-				
0-51221	02-01	William Robert Mills Chair in Equine Infectious Diseases	M 12/09/98	-	3,467,208	3,752,798	-	-	-	24,225	(104,291)	-	(17,902)	-	1,852,594	-	7,660	-	-				
0-51223	02-01	John A. Morris Equine Library Endowed Research & Mission Support Fund	M 05/04/95	2,000,000	840,147	2,648,480	-	-	-	24,225	(104,291)	-	(17,902)	-	1,852,594	-	38,020	-	-				
0-51227	02-01	C. M. Galtion Endowment Fund - Professorships	M 05/04/95	2,000,000	2,000,000	3,948,552	-	-	-	46,803	(208,881)	-	(34,440)	-	3,584,668	-	50,069	-	-				
0-51228	02-01	C. M. Galtion Endowment Fund - Chairs	M 05/04/95	2,000,000	2,776,468	8,395,994	-	-	-	46,803	(208,881)	-	(34,440)	-	3,584,668	-	106,639	-	-				
0-51229	02-01	C. M. Galtion Endowment Fund - Faculty Research & Development	M 05/04/95	2,000,000	2,000,000	3,949,552	-	-	-	50,682	(149,060)	-	(25,380)	-	3,746,122	-	382,479	-	-				
0-51243	02-01	C. M. Galtion Graduate Scholars & Fellowships	M 05/04/95	1,054,500	430,309	1,356,631	-	-	-	402	(149,060)	-	(25,380)	-	882,811	-	50,069	-	-				
0-51249	02-01	Real Estate Professorship Endowment	M 01/20/98	166,300	166,300	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51250	02-01	Chair in Public Finance in the Martin School of Public Policy & Administration	M 12/08/98	500,000	500,000	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51251	02-01	Chair in Special Education	M 12/08/98	500,000	500,000	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51252	02-01	Chair in Vocal Music	M 12/08/98	500,000	500,000	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51258	02-01	William T. Bryan University Chair (name change 04/2002)	M 12/08/98	500,000	500,000	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51260	02-01	William T. Bryan Endowed Chair in Spanish	M 12/08/98	500,000	500,000	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51261	02-01	William T. Bryan Endowed Chair in History	M 12/08/98	500,000	500,000	957,136	-	-	-	10,517	(48,573)	-	(8,413)	-	940,239	-	106,639	-	-				
0-51273	02-01	Charles T. Veach, Jr. Graduate and Professional Fellowship	M 12/09/98	500,000	500,000	924,883	-	-	-	10,231	(49,410)	-	(8,441)	-	877,722	-	78,367	-	-				
0-51281	02-01	Jack & Linda Gill Chair in Internal Medicine	M 01/20/98	1,000,000	-	977,223	-	-	-	10,231	(49,410)	-	(8,441)	-	877,722	-	78,367	-	-				
0-51282	02-01	Gill Foundation Chair in Preventive Cardiology	M 01/20/98	-	1,000,000	855,944	-	-	-	10,231	(49,410)	-	(8,441)	-	877,722	-	78,367	-	-				
0-51282	02-01	Gill Foundation Chair in Preventive Cardiology	M 01/20/98	-	1,000,000	855,944	-	-	-	10,231	(49,410)	-	(8,441)	-	877,722	-	78,367	-	-				
0-51304	02-01	Jacqueline A. Noonan, M.D. Professorship in Pediatrics	M 01/20/98	200,000	-	186,296	-	-	-	9,928	(45,725)	-	(7,849)	-	812,298	-	36,395	-	-				
0-51307	02-01	Abbie L. Morris Professorship in Oral Health	M 01/20/98	200,000	-	176,615	-	-	-	2,161	(9,952)	-	(1,720)	-	176,295	-	11,482	-	-				
0-51309	02-01	Linda C. Gill Chair in Nursing	M 01/20/98	1,000,000	-	905,436	-	-	-	2,071	(9,542)	-	(1,456)	-	200,000	-	61,306	-	-				
0-51310	02-01	Marcia A. Duke Professorship in Nursing	M 01/20/98	200,000	-	178,615	-	-	-	2,071	(9,542)	-	(1,456)	-	200,000	-	61,306	-	-				

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002 - 2003**

During Fiscal Year 2002-03																			
FNS	RCTF	Account	Request	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Reinvested**	Management Fees	Transfers Among Endowments	Market Value 06/30/03 as of 06/30/03	Outstanding Pledges as of 06/30/03	Earnings Expanded 2002 - 2003
0-51312	02-01	Harry B. Koscusko Fund Excellence in Pharmaceutical Science and Graduate Education	01/20/98	200,000	-	-	-	183,195	-	-	3,200	2,207	(9,910)	-	(1,715)	-	176,978	200,000	425
0-51327	02-01	Tyler Gill Professorship in Vascular Surgery	05/04/99	-	200,000	174,248	-	-	-	-	-	2,021	(9,308)	-	(1,596)	-	165,362	(200,000)	9,830
0-51328	02-01	Jason Gill Professorship in Cardiac Radiology	05/04/99	-	200,000	174,248	-	-	-	-	-	2,069	(9,365)	5,440	(1,608)	-	171,123	(200,000)	-
0-51329	02-01	Jeff Gill Professorship in Cardiac Anesthesiology	05/04/99	-	200,000	174,248	-	-	-	-	-	4,194	(10,446)	31,938	(1,791)	-	198,142	(200,000)	-
0-51330	02-01	Gill Foundation Professorship in Interventional Cardiology	01/20/98	-	200,000	174,453	-	-	-	-	-	2,023	(9,319)	-	(1,600)	-	165,557	(200,000)	-
0-51342	02-01	Joseph Hamburg Professorship in Rehabilitation Services	01/20/98	200,000	-	180,834	-	-	-	-	-	2,132	(9,821)	-	(1,699)	-	174,447	200,000	2,114
0-51437	02-01	William T. Bryan Library Endowment Fund	08/24/00	686,432	686,432	1,200,791	63,568	63,568	-	-	-	24,170	(70,723)	8,331	(7,933)	-	1,290,603	81,998	7,998
0-51522	02-01	William T. Young Library Endowment for Saunders Brown Center on Aging	M 05/27/01	1,000,000	1,000,000	1,716,992	-	-	-	-	-	21,105	(91,972)	10,636	(9,336)	-	1,647,525	-	81,998
0-51570	02-01	William T. Young Library Endowment for Markey Cancer Center	M 05/27/01	1,500,000	1,500,000	2,671,683	-	-	-	-	-	32,840	(143,955)	16,549	(14,528)	-	2,563,590	-	77,780
0-51185	02-01	W. T. Young STM Library Endowment Fund	M 03/08/01	-	-	19,392,766	-	-	-	-	-	201,885	(989,382)	96,401	(108,455)	-	18,597,218	-	108,140
0-51187	02-01	W. T. Young STM Library Endowment Fund	M 12/12/00	2,500,000	2,500,000	-	-	-	-	-	-	-	-	-	-	-	-	-	859,392
0-51548	02-01	W. T. Young Library - STM Reconciling Items	M 12/12/00	(1,100,000)	(500,000)	-	-	-	-	-	-	-	-	-	-	-	0	-	-
0-51644	02-01	Gill Heart Institute Endowment	01/20/98	-	1,000,000	1,124,001	-	-	-	-	-	11,673	(59,133)	(21,324)	(10,155)	1,811,356	-	-	
0-51657	02-01	Professorship in Veterinary Sciences I - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	29,573
0-51658	02-01	Professorship in Veterinary Sciences II - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51659	02-01	Professorship in Veterinary Sciences III - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51660	02-01	Professorship in Veterinary Sciences IV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51661	02-01	Professorship in Veterinary Sciences V - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51662	02-01	Professorship in Veterinary Sciences VI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51663	02-01	Professorship in Veterinary Sciences VII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51664	02-01	Professorship in Veterinary Sciences VIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51665	02-01	Professorship in Veterinary Sciences IX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51666	02-01	Professorship in Veterinary Sciences X - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51667	02-01	Professorship in Veterinary Sciences XI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51668	02-01	Professorship in Veterinary Sciences XII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51669	02-01	Professorship in Veterinary Sciences XIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51670	02-01	Professorship in Veterinary Sciences XIV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51671	02-01	Professorship in Veterinary Sciences XV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51672	02-01	Professorship in Veterinary Sciences XVI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51673	02-01	Professorship in Veterinary Sciences XVII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51674	02-01	Professorship in Veterinary Sciences XVIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51675	02-01	Professorship in Veterinary Sciences XIX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51676	02-01	Professorship in Veterinary Sciences XX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51677	02-01	Professorship in Veterinary Sciences XXI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51678	02-01	Professorship in Veterinary Sciences XXII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51679	02-01	Professorship in Veterinary Sciences XXIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51680	02-01	Professorship in Veterinary Sciences XXIV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51681	02-01	Professorship in Veterinary Sciences XXV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51682	02-01	Professorship in Veterinary Sciences XXVI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51683	02-01	Professorship in Veterinary Sciences XXVII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51684	02-01	Professorship in Veterinary Sciences XXVIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51685	02-01	Professorship in Veterinary Sciences XXIX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51686	02-01	Professorship in Veterinary Sciences XXX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51687	02-01	Professorship in Veterinary Sciences XXXI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51688	02-01	Professorship in Veterinary Sciences XXXII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51689	02-01	Professorship in Veterinary Sciences XXXIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51690	02-01	Professorship in Veterinary Sciences XXXIV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51691	02-01	Professorship in Veterinary Sciences XXXV - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51692	02-01	Professorship in Veterinary Sciences XXXVI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51693	02-01	Professorship in Veterinary Sciences XXXVII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51694	02-01	Professorship in Veterinary Sciences XXXVIII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51695	02-01	Professorship in Veterinary Sciences XXXIX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51696	02-01	Professorship in Veterinary Sciences XXXX - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51697	02-01	Professorship in Veterinary Sciences XXXXI - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51698	02-01	Professorship in Veterinary Sciences XXXXII - Schuller	06/11/02	-	250,000	238,074	-	-	-	-	-	3,737	(13,007)	13,007	(2,232)	-	239,578	(250,000)	-
0-51699	02-01	Professorship in Veterinary Sciences XXXXIII - Schuller	06/11/02	-	250,000	238,074													

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002 - 2003**

Prior to 7/1/02										During Fiscal Year 2002-03									
FNS Account Number	RCTF Request Number	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions**	Transfers Among Endowments	Market Value 06/30/03	Outstanding Pledges as of 06/30/03	Earnings Expanded 2002 - 2003			
0-51168	02-03	Dorothy Leathers Graduate Fellowship Fund	02/23/99	25,000	25,000	49,582	-	-	4,925	856	(2,795)	-	(479)	-	51,089	-	2,500		
0-51181	02-03	Clay Lancaster Endowed Professorship in Historic Preservation	03/07/00	250,500	178,914	394,180	-	48,950	2,362	7,902	(22,468)	-	(0)	-	430,926	22,637	20,942		
0-51185	02-03	W. T. Young Library - Warren Rosenbhal	M 12/12/00	1,000,000	1,000,000	-	-	-	-	-	-	-	-	-	-	-	-		
0-51188	02-03	W. T. Young Library - Warren Rosenbhal	M 12/12/00	(1,000,000)	(1,000,000)	-	-	-	-	-	-	-	-	-	-	-	-		
0-51206	02-03	BS/MSA Graduate Fellowship Endowment Fund	12/22/96	125,000	123,720	228,294	-	-	-	2,649	(12,196)	-	(2,093)	-	-	-	-		
0-51219	02-03	Albert & Lorraine Clay Viking Scholars Endowment	M 04/27/99	60,000	60,000	344,191	-	-	-	36,793	(26,689)	-	-	-	216,653	1,280	8,555		
0-51222	02-03	Pin Oak Stud Endowed Research Fund	M 03/06/01	250,000	250,000	722,836	-	-	-	-	12,889	(40,324)	-	(6,920)	861,548	-	-		
0-51233	02-03	James F. Hardymon Chair in Engineering - Manufacturing Systems	04/06/99	500,000	300,000	728,397	-	100,000	-	16,903	(41,356)	-	(7,094)	-	738,401	-	4,124		
0-51234	02-03	James F. Hardymon Chair in Engineering - Networking	02/19/99	500,000	499,657	914,868	-	343	-	10,617	(48,275)	-	(8,389)	-	796,849	100,000	9,778		
0-51235	02-03	James F. Hardymon Chair in Engineering - Fellowship	02/19/99	500,000	500,000	921,100	-	-	-	10,617	(48,275)	-	(8,389)	-	868,504	-	85,978		
0-51246	02-03	Anne Scott Maher Mason Vocal Music Scholarship Fund	12/04/95	50,000	50,000	914,868	-	343	-	10,617	(48,275)	-	(8,389)	-	873,443	-	18,202		
0-51249	02-03	Sue Fan Gooding Fund	10/18/96	85,000	36,029	101,316	-	-	-	1,121	(5,162)	-	(886)	-	868,564	-	42,965		
0-51254	02-03	John I. And Patricia J. Buster Endowment Fund in the College of Human Environmental	04/07/99	402,400	332,273	743,821	-	53,403	-	11,225	(41,318)	-	(935)	-	91,696	-	6,343		
0-51256	02-03	T. Marshall Hahn, Jr. Graduate Fellowship Fund	04/29/99	50,000	50,000	88,788	-	-	-	1,030	(4,743)	-	(814)	-	96,719	58,971	15,000		
0-51257	02-03	Dr. Charles Louise Cudde Professorship in Family Medicine	04/29/99	200,000	199,000	357,409	-	1,000	-	4,231	(19,118)	-	(3,282)	-	760,555	16,724	12,605		
0-51279	02-03	Gordon L. Hyde, M.D. Professorship/Chair in Vascular Surgery	09/24/96	75,000	54,478	128,161	-	20,072	-	4,123	(7,657)	-	(1,314)	-	84,261	-	5,000		
0-51300	02-03	Brown and Williamson Research Fund	12/20/96	51,000	51,000	790,039	-	-	1,938	14,042	(41,710)	-	(2,148)	-	340,240	-	16,559		
0-51314	02-03	US Surgical Endowed Professor	04/06/99	250,000	190,000	368,160	-	50,000	-	10,838	(21,688)	-	(7,121)	-	143,485	450	7,136		
0-51373	02-03	W. T. Young STM Library Endowment Fund	04/06/99	100,000	100,000	368,160	-	-	-	10,838	(21,688)	-	(7,121)	-	757,151	-	36,288		
0-51570	02-03	Wyatt, Tarrant & Combs Professorship of Law II	M 12/12/00	1,000,000	1,000,000	176,620	-	-	-	2,049	(9,436)	-	(1,620)	-	401,590	50,000	32,215		
0-50660	02-04	Wyatt, Tarrant & Combs Professorship of Law II	04/01/99	-	-	183,240	-	-	-	-	-	-	-	-	167,614	-	7,154		
0-51158	02-04	Spinal Cord & Head Injury Chair No. 2	04/09/00	500,000	500,000	1,003,475	-	-	-	2,125	(9,789)	-	(1,680)	-	0	-	-		
0-51173	02-04	John Henk Professorship in Pediatric Dentistry & Health Services Research Gift Page	M 11/25/98	55,000	55,000	325,506	-	(14,799)	34,626	9,302	(53,608)	-	(9,202)	-	173,896	-	14,735		
0-51185	02-04	W. T. Young Library - Columbia HCA	M 12/12/00	40,000	40,000	-	-	10,000	-	-	(19,172)	19,172	-	-	922,307	-	75,230		
0-51195	02-04	W. T. Young Library - Columbia HCA	M 12/12/00	(50,000)	(40,000)	-	-	-	-	-	-	-	-	-	379,138	14,799	-		
0-51198	02-04	Majior Endowed Research Fund in Veterinary Science	M 12/09/98	274,781	-	-	-	-	-	-	-	-	-	-	0	-	-		
0-51705	02-04	James and Curt Sanders Nursery/Landscape Research Endowment	04/28/99	26,195	21,645	43,945	-	(450)	2,950	697	(2,455)	-	-	-	274,781	-	-		
0-51716	02-04	Merck & Co. Pulmonary Medicine Professorship	M 02/08/99	90,000	90,000	147,656	-	-	-	2,102	(9,650)	-	(421)	-	41,266	5,000	-		
0-51724	02-04	Don Cousin and National Nursery Products/Landscape Research Endowment	M 05/04/99	25,000	25,000	111,434	-	-	-	1,293	(5,933)	-	(1,699)	-	178,219	-	11,409		
0-51732	02-04	UK Nursery/Landscape Research Endowment	10/12/99	34,200	18,474	40,261	-	1,000	-	613	(2,660)	-	(1,022)	-	105,751	-	4,006		
0-51739	02-04	Library & Information Science Endowed Graduate Fellowship Fund	02/25/99	30,724	30,724	55,421	-	-	25	645	(2,961)	-	(508)	-	47,758	14,726	284		
0-51764	02-04	Center for Aluminum Technology Endowment Fund	M 06/29/99	250,000	250,000	2,405,060	-	(50,000)	-	54,044	(139,033)	-	(23,855)	-	52,622	-	-		
0-51765	02-04	Zenker Charitable Foundation Professorship in Public Studies	M 11/08/00	250,000	230,350	647,882	-	(30,350)	-	14,527	(36,495)	-	-	-	320,000.00	50,000	176,217		
0-51766	02-04	Wyatt, Tarrant & Combs Professorship of Law II	04/01/99	60,000	60,000	107,275	-	-	2,750	1,244	(5,731)	-	(884)	-	2,566,136	50,000	28,217		
0-51767	02-04	Robert C. Lawton Professorship	12/29/98	57,000	57,000	144,298	-	-	-	1,879	(7,742)	-	(1,337)	-	694,814	50,000	18,619		
0-51769	02-04	Gary B. Knapp Endowment in Support of Business Education and the Arts	06/24/99	1,000,000	600,000	1,456,795	-	200,000	-	31,806	(82,712)	-	(14,189)	-	101,805	-	2,211		
0-51770	02-04	Gary B. Knapp Endowed Chair in Arts Administration	06/24/99	500,000	300,000	728,397	-	100,000	-	16,903	(41,356)	-	(7,094)	-	139,798	-	7,759		
0-51772	02-04	Antonia Nursery/Landscape Research Endowment	09/28/99	25,000	13,752	35,656	-	1,000	-	456	(1,935)	-	(332)	-	1,593,699	200,000	5,738		
0-51774	02-04	TVA Power Engineering Endowment Fund	04/16/99	1,000,000	1,000,000	1,854,446	-	-	-	21,516	(99,070)	-	(17,065)	-	796,849	100,000	44,520		
0-51785	02-04	Kentucky History Institute Endowed Professorship	04/06/99	100,000	80,000	164,706	-	20,000	-	2,941	(8,895)	-	(1,528)	-	34,005	10,248	509		
0-51786	02-04	Boettlinger-Ingelheim Professorship	M 05/01/99	50,000	30,000	71,459	-	20,000	-	2,941	(8,895)	-	(1,528)	-	1,759,887	-	191,509		
0-51798	02-04	Mary Florence Jones Professorship in Neonatology	01/01/00	100,000	100,000	182,030	-	-	-	11,789	(5,281)	-	(911)	-	177,225	-	7,625		
0-51808	02-04	Janet Galloway Carter Endowed Professorship in Physical Medicine and Rehabilitation	05/10/00	150,000	90,000	226,490	-	30,000	-	2,112	(13,058)	-	(2,239)	-	249,056	-	5,546		
0-51832	02-04	Dr. Shih-Chun Wang Professorship in Physiology	05/10/00	150,000	90,000	226,490	-	30,000	-	2,112	(13,058)	-	(2,239)	-	172,749	-	9,763		
0-51108	02-04	Hedrae James Alzheimer's Disease Research Fund	10/27/00	22,891	22,891	85,758	-	27,109	(20,323)	4,512	(13,058)	-	(841)	-	238,705	30,000	11,795		
0-51570	02-04	W. T. Young STM Library Endowment Fund	05/04/99	150,000	150,000	306,234	-	-	-	1,490	(4,904)	-	(841)	-	86,289	-	-		
0-51185	02-05	W. T. Young Library - Kentucky American Water	M 12/12/00	50,000	40,000	-	-	20,000	-	-	16,732	-	(2,872)	-	308,170	-	-		
0-51185	02-05	W. T. Young Library - Kentucky American Water	M 12/12/00	50,000	40,000	-	-	20,000	-	-	-	-	-	-	0	-	-		
0-51189	02-05	Sanders-Brown Center on Aging Research Development Fund	M 08/30/00	1,000,000	277,365	1,180,659	-	127,396	7,636	26,291	(67,710)	-	-	-	0	-	-		
0-51204	02-05	Center on Healthcare Systems Graduate Student Mentoring Endowment	05/25/99	25,000	25,000	49,417	-	-	-	573	(2,460)	-	-	-	1,274,252	595,239	31,352		
0-51244	02-05	Center for Aluminum Technology Endowment Fund	M 06/29/99	1,550,000	615,000	-	-	265,000	-	-	-	-	-	-	46,897	-	-		
0-51274	02-05	Ronald L. Aker Professorship in Criminology & Deviance Fund	06/07/00	100,000	80,000	166,038	-	20,000	-	4,380	(9,175)	-	-	-	570,000	-	-		

**University of Kentucky  
Endowment Hatch Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002 - 2003**

Prior to 7/1/02																	During Fiscal Year 2002-03																
FRS Account Number	RCFP Request Number	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	Share Funds Received	Gifts Received	Gifts other Than RCFP	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions Reinvested**	Management Fee	Transfers Among Endowments	Market Value 06/30/03	Outstanding Pledges as of 06/30/03	Earnings Expended 2002 - 2003																
0-51283	02-05	Dr. Thomas L. Skinner Professorship in Physiology	06/21/00	50,000	38,035	79,521	-	8,942	-	-	(4,621)	5,000	(793)	-	89,836	-	550																
0-51287	02-05	Robert Straus Professorship in Behavioral Science	04/15/00	50,000	30,000	81,158	-	10,000	137	1,890	(4,865)	3,192	(967)	-	90,678	3,023	-																
0-51295	02-05	Cardinal Hill Rehabilitation Hospital Chair in Neurorehabilitation	06/08/99	500,000	1,409,471	1,409,471	-	-	-	15,355	(75,299)	-	(12,925)	-	1,337,602	10,000	-																
0-51296	02-05	Cardinal Hill Rehabilitation Hospital Professorship in Traumatic Brain Injury Research	06/08/99	250,000	250,000	724,013	-	-	-	8,401	(38,679)	-	(6,639)	-	687,095	-	-																
0-51297	02-05	Cardinal Hill Rehabilitation Hospital Professorship in Spinal Cord Injury Research	06/08/99	250,000	250,000	724,013	-	-	-	8,401	(38,679)	-	(6,639)	-	687,095	-	-																
0-51299	02-05	Good Samaritan Professorship or Chair in Health Education, Research, Health Promotion	03/02/00	500,000	500,000	906,879	-	-	-	11,337	(48,630)	-	(6,639)	-	887,095	-	-																
0-51305	02-05	Arthur L. Usher, M.D., Professorship in Diagnostic Radiology	08/15/00	158,100	158,100	408,569	-	-	-	4,702	(21,884)	4,913	(3,756)	-	869,486	-	62,169																
0-51317	02-05	Frank J. Desjardins Research Professorship Endowment	12/06/99	100,000	100,000	201,791	-	-	-	2,422	(11,128)	-	(392,548)	-	392,548	-	-																
0-51318	02-05	Chelgren Lecturer Series	05/05/99	100,000	100,000	180,859	-	-	-	16,810	(46,930)	-	(1,658)	-	190,353	-	5,072																
0-51320	02-05	J. J. B. Hillard, W.L., Lyon, Inc. Chair for Innovation Management	06/22/99	500,000	300,000	720,419	-	-	-	2,098	(9,662)	-	(7,021)	-	171,636	-	8,385																
0-51321	02-05	Wallace Charles Hill Professorship in Rehabilitation Counseling in the Department of	05/18/99	50,000	50,000	88,681	-	-	-	1,029	(4,738)	-	(813)	-	789,278	100,000	26,926																
0-51322	02-05	Wallace Charles Hill Professorship in Rehabilitation Counseling in the Department of	05/18/99	50,000	50,000	88,681	-	-	-	1,037	(4,738)	-	(813)	-	789,278	100,000	26,926																
0-51325	02-05	Wendell H. Ford Endowed Professorship	03/07/00	300,000	300,000	972,795	-	(89,359)	(123)	23,445	(55,219)	55,219	(8,477)	160,474.00	1,057,755	89,259	5,000																
0-51333	02-05	Center on Aging Fellowship in Gerontology	06/08/99	75,000	25,000	45,337	-	-	25	526	(2,423)	-	(616)	-	43,049	-	-																
0-51335	02-05	University of Kentucky Margaret Ingels Society of Women Engineers Graduate Fellowship	09/01/99	25,000	20,000	68,344	-	-	-	793	(3,651)	-	(432)	-	64,834	75,000	5,507																
0-51337	02-05	Thomas P. Lewis Professorship	04/23/99	25,000	20,000	68,344	-	-	-	1,082	(2,237)	-	(394)	-	41,385	2,933	-																
0-51347	02-05	Good Samaritan Professorship or Chair in Community Health Nursing	10/14/99	200,000	100,000	181,027	-	-	300	2,120	(9,684)	-	(3,042)	-	172,000	-	4,809																
0-51377	02-05	Buckhorn Professor of Social Work	06/08/99	500,000	500,000	186,326	-	50,000	-	6,663	(11,461)	-	(2,012)	-	229,316	150,000	16,584																
0-51379	02-05	W. T. Young STM Library Endowment Fund	06/01/99	150,000	25,000	895,682	-	-	-	10,392	(47,860)	-	(8,214)	-	850,011	-	36,124																
0-51385	03-01	Chelgren Endowed Chair in Corporate Strategy	06/02/00	50,000	40,000	154,277	-	20,000	-	3,480	(8,731)	-	(1,498)	-	167,529	100,000	3,407																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	250,000	18,816	-	-	97,570	-	-	-	-	(97,570.00)	-	0	-	-																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	5,000,000	5,000,000	-	-	-	-	-	-	-	-	-	0	-	-																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	466,000	(4,375,000)	-	-	-	-	-	-	-	-	-	0	-	-																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	25,000	25,000	-	-	-	-	-	-	-	-	-	-	-	-																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	150,000	25,100	456,543	-	44,320	-	10,307	(26,109)	-	(4,400)	-	481,092	80,320	24,392																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	100,000	100,000	173,523	-	173,523	-	2,013	(9,270)	-	(1,591)	-	164,675	613	-																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	2,000,000	350,000	1,979,860	-	-	-	18,245	(88,666)	-	(15,503)	-	1,574,939	2,000,000	199,605																
0-51385	03-01	W. T. Young Library - Anonymous	06/02/00	150,000	150,000	327,665	-	(50,000)	-	22,976	(105,773)	-	(18,173)	-	1,178,890	1,650,000	69,301																
0-51406	03-01	Endowment for Support of Urologic Research	04/17/00	1,000,000	1,000,000	1,714,345	-	-	10,074	3,802	(17,505)	-	(3,003)	39,926.00	310,957	50,000	11,478																
0-51416	03-01	Wilbur F. Chelgren Professorship in Accounting	06/02/00	125,000	125,000	218,955	-	-	-	19,891	(91,586)	-	(15,721)	-	1,626,929	-	-																
0-51416	03-01	James F. Hadden Chair in Urologic Research	05/02/00	1,000,000	1,000,000	1,757,634	-	-	-	20,393	(93,898)	-	(16,118)	-	207,790	-	-																
0-51441	03-01	Dr. Judith Ann Powell Professorship or Chair in Obstetrics & Gynecology	03/19/01	50,000	34,832	77,732	-	10,000	-	2,554	(4,629)	4,629	(7,994)	-	88,992	5,168	88,386																
0-51461	03-01	Vonallmen School of Accountancy Research Support	04/29/00	1,000,000	350,000	848,443	-	-	-	9,838	(45,323)	-	(7,506)	-	805,053	1,000,000	18,051																
0-51497	03-01	Paul Nelson Post Doctoral Fellowship	06/27/01	2,000,000	350,000	1,993,841	-	-	180	23,158	(106,524)	-	(18,293)	-	1,892,365	1,650,000	63,221																
0-51542	03-01	Ludie Caudill Little Fine Arts Library & Learning Center Endowment Fund	06/12/00	500,000	500,000	2,153,413	-	-	-	33,806	(117,653)	117,652	(20,393)	-	2,166,826	2,034,000	-																
0-51570	03-01	W. T. Young STM Library Endowment Fund	06/12/00	4,375,000	4,375,000	-	-	-	-	-	-	-	-	-	0	-	-																
0-51585	03-01	Paul Nelson Graduate Fellowship Endowment	04/04/00	1,000,000	1,000,000	939,086	-	-	-	10,893	(50,167)	-	(8,611)	-	891,210	(1,000,000)	85,970																
0-51401	03-02	Amor & Letitia Taylor Fund for Library Research Equipment	06/23/99	218,800	218,754	1,710,136	-	46	-	19,952	(382,362)	-	(3,506)	-	1,632,414	(1,750,000)	128,364																
0-51405	03-02	McClintock Graduate Fellowship Fund	06/27/00	100,000	100,000	382,362	-	-	-	4,537	(20,427)	-	(1,599)	-	382,912	-	-																
0-51407	03-02	Henry E. Wheeler Chair in Plant Mycology	09/28/00	500,000	500,000	170,015	-	-	-	1,972	(9,083)	-	(1,599)	-	161,345	1,000	-																
0-51409	03-02	Robert L. Johnson Scholarship Fund	05/19/00	200,000	200,000	858,245	-	-	-	9,958	(45,850)	-	(7,870)	-	814,482	56,481	-																
0-51410	03-02	Dr. and Mrs. C. Wilson Coughlin Scholarship Professorship in Agriculture and Nature	05/17/00	100,000	49,226	453,122	-	29,084	21,000	6,234	(24,598)	-	(1,295)	-	451,537	10,000	-																
0-51412	03-02	Helen Edwards Abel Endowed Research Fund in Historic Preservation	03/15/00	375,000	209,137	128,265	-	85,993	(0)	2,554	(7,554)	-	(5,596)	50,100.00	151,063	21,600	4,126																
0-51412	03-02	Helen Thacker Graduate Fellowship in Educational and Counseling Psychology	06/14/00	100,000	100,000	553,188	-	-	-	2,093	(32,586)	-	(0)	-	712,825	79,870	30,467																
0-51419	03-02	Center for Real Estate Studies Endowment	08/28/00	50,000	50,000	83,002	-	-	-	983	(4,434)	-	(761)	-	163,344	25,000	5,560																
0-51419	03-02	Center for Sports Marketing Endowment	06/15/00	375,000	75,000	378,412	-	-	-	4,394	(20,227)	-	(3,472)	-	329,306	300,000	20,227																
0-51442	03-02	Benjamin C. Warf, M.D., Lectureship/Fellowship in Pediatric Neurosurgery	01/09/01	100,000	12,441	95,850	-	-	-	1,112	(5,121)	-	(882)	-	90,959	87,179	-																
0-51443	03-02	John W. Greene, Jr., M.D. Professorship in Obstetrics & Gynecology	05/01/01	425,000	125,000	489,939	-	150,000	400	23,940	(27,714)	-	(4,767)	-	631,798	150,000	17,985																

University of Kentucky  
Endowment Match Program  
Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2002 - 2003

During Fiscal Year 2002-03																
FAS Account Number	RCF Request Number	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCTF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions**	Transfers Among Endowments	Market Value 06/30/03	Outstanding Pledges	Earnings Expended
0-51444	03-02	Trey Farmer Center for the Environment Endowment Fund	08/15/00	2,000,000	1,152,615	2,676,473	-	-	-	31,057	(143,987)	-	(24,544)	2,539,989	847,385	149,122
0-51447	03-02	Abercrombie Foundation Research Fund - Music	01/17/01	400,000	100,000	425,572	-	200,000	-	-	-	-	(4,739)	599,776	100,000	28,090
0-51476	03-02	Neurosurgery Fellowship (DoPay)	06/19/00	500,000	100,000	508,032	-	-	-	5,896	(27,141)	-	(4,659)	482,127	400,000	14,951
0-51477	03-02	Orthopedic Fellowship (DoPay)	06/19/00	500,000	100,000	508,032	-	-	-	5,896	(27,141)	-	(4,659)	482,127	400,000	62,687
0-51478	03-02	Orthopedic Neuro-Trauma Fellowship (DoPay)	06/19/00	500,000	-	432,360	-	-	-	4,909	(23,615)	-	(3,946)	401,708	500,000	-
0-51479	03-02	Academic Support of Neuro and Spine Surgery (DoPay)	06/19/00	500,000	200,000	602,149	-	-	-	6,987	(32,169)	-	(5,523)	571,445	300,000	3,177
0-51499	03-02	Abercrombie Foundation Research - Art	01/17/01	400,000	100,000	420,768	-	200,000	-	6,278	(22,394)	-	(4,692)	392,217	100,000	35,671
0-51527	03-03	Ashland, Inc. Library Endowment	09/26/00	1,000,000	500,000	1,301,419	-	250,000	-	36,907	(75,722)	9,278	(12,887)	1,308,896	250,000	35,547
0-51565	03-03	Professorship in HIV Clinical Research in the Dept of Int. Medicine	08/11/98	51,960	51,960	107,340	-	-	1,000	-	-	-	(993)	102,819	-	5,555
0-51585	03-03	W. T. Young Library - Anonymous	M 12/12/00	5,000,000	3,100,025	-	-	151,274	-	1,255	(5,793)	-	(151,274)	0	1,238,882	-
0-51206	03-03	B5/NBA Graduate Fellowship Endowment Fund	M 04/27/99	98,475	98,475	-	-	-	-	-	-	-	-	0	-	-
0-51244	03-03	Center for Aluminum Technology Endowment Fund	M 06/29/99	75,000	-	-	-	55,000	-	-	-	-	(55,000.00)	-	20,000	-
0-51295	03-03	Cardinal Hill Rehabilitation Hospital Chair in Neurorehabilitation	M 06/08/99	500,000	200,000	-	-	(100,000)	100,000	-	-	-	-	-	400,000	-
0-51296	03-03	Cardinal Hill Rehabilitation Hospital Professorship in Traumatic Brain Injury Resea	M 06/08/99	250,000	50,000	-	-	-	-	-	-	-	-	-	200,000	-
0-51297	03-03	Cardinal Hill Rehabilitation Hospital Professorship in Spinal Cord Injury Rehabil	M 06/08/99	250,000	50,000	-	-	-	-	-	-	-	-	-	200,000	-
0-51305	03-03	Arthur Leiber, M.D., Professorship in Diagnostic Radiology	M 08/15/00	118,900	-	-	-	-	-	-	-	-	-	-	200,000	-
0-51378	03-03	Dorothy A. Miller Research Professorship in Social Work Education	01/27/00	100,000	75,685	152,554	-	-	-	1,770	(8,150)	-	(1,399)	144,775	24,315	2,598
0-51424	03-03	Earl F. & Jean H. Lockwood Professorship of International Commerce and Enterprises	09/28/00	200,000	80,000	246,593	-	-	-	2,861	(13,174)	-	(2,261)	234,019	120,000	12,443
0-51429	03-03	Gallatin & Baker Professorship	08/16/00	100,000	100,000	173,298	-	-	-	2,010	(9,238)	-	(1,589)	165,461	-	3,544
0-51462	03-03	James F. Glenn, M.D. Endowed Professorship/Chair in Urology	10/25/00	600,000	298,282	860,458	-	-	-	14,624	(49,076)	-	(8,902)	928,324	290,698	64,736
0-51469	03-03	Charles S. Casati Professorship of Law	07/19/00	102,984	102,984	178,933	-	-	-	2,076	(3,559)	-	(1,641)	169,806	-	8,355
0-51521	03-03	RPW Law Library Endowed Account	M 12/12/00	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-
0-51521	03-03	RPW Law Library Endowed Account	M 12/12/00	25,000	25,000	87,656	-	-	-	1,079	(4,692)	543	(977)	84,148	-	4,288
0-51525	03-03	Rosenfeld Business & Economics Library Endowment	M 05/24/01	900,000	500,000	-	-	-	-	67,063	(115,827)	14,299	(10,976)	2,276,398	400,000	98,719
0-51525	03-03	Rosenfeld Business & Economics Library Endowment	M 05/24/01	1,000,000	200,000	1,821,839	-	400,000	-	-	-	-	-	0	-	-
0-51570	03-03	W. T. Young STM Library Endowment Fund	M 12/12/00	3,410,427	1,074,586	-	-	-	-	-	-	-	-	0	-	-
0-51582	03-04	John Edwin Partridge & Gwendolyn Gray Partridge Scholarship Fund	08/31/98	268,000	268,000	485,733	-	-	-	5,635	(25,949)	-	(4,454)	460,965	-	24,300
0-51585	03-04	W. T. Young Library - Carl Pollard	M 12/12/00	500,000	499,114	-	-	886	-	-	-	-	-	0	-	-
0-51585	03-04	W. T. Young Library - Carl Pollard	M 12/12/00	(372,570)	-	-	-	-	-	-	-	-	-	0	-	-
0-51585	03-04	W. T. Young Library - Chris Sullivan	M 12/12/00	2,000,000	-	-	-	1,002,880	-	-	-	-	-	0	-	-
0-51585	03-04	W. T. Young Library - Chris Sullivan	M 12/12/00	(2,000,000)	-	-	-	-	-	-	-	-	(1,002,880)	0	997,119	-
0-51586	03-04	Dr. Wilman Jack Carey Professorship in Emergency Medicine	01/09/01	50,000	49,814	90,123	-	186	814	1,512	(6,964)	-	(1,212)	123,708	150,000	-
0-51586	03-04	Commonwealth Professorship in Physician Leadership	01/19/01	250,000	250,000	438,691	-	-	-	5,090	(23,436)	3,255	(835)	89,942	-	23,261
0-51586	03-04	David H. and Barbara Schullard Kaufman Professorship	06/05/00	50,000	50,000	88,523	-	-	5,000	1,328	(4,862)	-	(5,239)	90,989	-	33,659
0-51586	03-04	Endowed Endowment Fund for Research in Vocal Studies	08/28/00	500,000	125,766	554,027	-	32,036	-	9,476	(30,523)	-	(1,155)	559,778	342,198	147,500
0-51586	03-04	Reese S. Terry Professorship in Electrical Engineering	08/25/00	100,000	26,516	111,460	-	27,648	-	2,461	(6,717)	-	(6,740)	133,876	45,637	2,872
0-51586	03-04	Whitlen Graduate Fellowship Fund	08/15/00	500,000	352,000	734,973	-	-	-	8,528	(39,246)	-	(6,340)	697,196	200,000	25,007
0-51586	03-04	Ludell Caudill Little Endowment for Theatre	10/06/00	500,000	200,000	620,619	-	100,000	-	20,335	(37,194)	-	(6,380)	697,379	-	170,195
0-51586	03-04	Paul A. Thomson Graduate Fellowship in Multidisciplinary Sciences	08/28/00	100,000	100,000	129,283	-	-	50	2,086	(9,580)	-	(11,824)	1,233,600	-	89,210
0-51586	03-04	C. Michael Garner Endowment Fund - Fellowship Fund	09/11/00	750,000	750,000	1,289,345	-	-	-	14,960	(68,881)	-	(11,824)	1,233,600	-	50,000
0-51573	03-04	Dr. Donald T. Frazer Professorship	10/27/00	50,000	23,500	69,292	-	(23,500)	-	2,112	(1,112)	1,112	(460)	47,444	50,000	-
0-51574	03-04	Dr. Fred W. Zechman Professorship	10/27/00	50,000	23,500	69,292	-	500	-	475	(3,472)	(4,966)	(596)	61,303	26,000	-
0-51575	03-04	Dr. Louis L. Boyasky Professorship	03/17/00	50,000	23,500	69,292	-	23,500	-	59	(6,460)	5,725	(840)	91,276	3,000	-
0-51591	03-04	Development Dimensions International Professorship in Behavioral Sciences	03/17/00	100,000	50,000	130,124	-	50,000	-	1,995	(9,494)	-	(1,611)	171,105	-	1,480
0-51524	03-04	Toyota (Young) Library Endowment	M 05/24/01	1,000,000	750,000	1,531,482	-	250,000	-	40,104	(88,120)	10,717	(8,333)	1,736,850	-	77,551
0-51570	03-04	W. T. Young STM Library Endowment Fund	M 12/12/00	372,570	-	-	-	-	-	-	-	-	-	0	-	-
0-51570	03-04	W. T. Young STM Library Endowment Fund	M 12/12/00	114,573	-	-	-	-	-	-	-	-	-	0	-	-
0-51570	03-04	W. T. Young STM Library Endowment Fund	M 12/12/00	2,000,000	114,573	-	-	-	-	-	-	-	-	0	-	-
0-50909	03-05	John R. Van Noy, M.D. Professorship/Chair in Gynecologic Oncology	12/12/00	275,000	111,556	738,368	-	140,444	(85,444)	10,884	(41,043)	-	(7,042)	757,166	32,000	42,157
0-51108	03-05	R. C. Carr Civil Engineering Fellowship Fund	11/21/97	300,000	300,000	567,262	-	-	-	6,581	(30,305)	-	(5,302)	518,337	-	29,438

University of Kentucky  
Endowment Match Program  
Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2002 - 2003

Prior to 7/1/02															During Fiscal Year 2002-03														
FAS Account Number	RTTF Request Number	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	Stula Funds Reversal	Gifts Received	Gifts other Than RTTF	Investment Earning (Loss)	Spending Rate Distributions*	Spending Rule Distributions Relvested**	Transfers Among Endowments	Market Value 06/30/03 as of 06/30/03	Outstanding Pledges	Earnings Expended 2002 - 2003													
0-51151	03-05	Martin-Thacker Scholarship Fund in the College of Education	07/31/98	100,397	100,397	184,310	-	-	-	2,138	(9,846)	-	(1,690)	174,912	-	19,757													
0-51185	03-05	W. T. Young Library - Anonymous	M 12/12/00	1,000,000	200,000	-	-	200,000	-	-	-	-	(200,000)	-	400,000	-													
0-51185	03-05	W. T. Young Library - Anonymous	M 12/12/00	(50,000)	(50,000)	-	-	-	-	-	-	-	-	0	-	-													
0-51185	03-05	W. T. Young Library - Humana	M 12/12/00	1,000,000	400,000	-	-	200,000	-	-	-	-	(200,000)	0	400,000	-													
0-51185	03-05	W. T. Young Library - Jack Graham	M 12/12/00	50,000	20,000	-	-	-	-	-	-	-	-	0	30,000	-													
0-51185	03-05	W. T. Young Library - Kentucky River Coal	M 12/12/00	150,000	60,000	-	-	30,000	-	-	-	-	(30,000)	0	60,000	-													
0-51185	03-05	W. T. Young Library - Mrs. Lyons Brown	M 12/12/00	250,000	250,000	-	-	-	-	-	-	-	-	0	-	-													
0-51185	03-05	W. T. Young Library - Hubbard	M 12/12/00	100,000	50,000	-	-	25,000	-	-	-	-	(25,000)	0	25,000	-													
0-51185	03-05	W. T. Young Library - Siderside	M 12/12/00	250,000	100,000	-	-	50,000	-	-	-	-	(50,000)	0	100,000	-													
0-51185	03-05	W. T. Young Library - Brooks	M 12/12/00	25,000	14,205	-	-	-	-	-	-	-	-	0	10,795	-													
0-51199	03-05	Peter Pearlman Fellowship	M 11/10/00	50,000	46,723	85,954	-	3,277	1,723.00	1,447	(4,763)	-	(817)	86,822	-	3,000													
0-51305	03-05	Arthur Lieber, M.D., Professorship in Diagnostic Radiology	M 08/15/00	33,000	-	-	-	-	-	-	-	-	-	-	-	-													
0-51325	03-05	Wendell H. Ford Endowed Professorship	M 03/07/00	290,110	108,001	-	-	160,474	-	-	-	-	(160,474.00)	-	21,935	-													
0-51384	03-05	James Stephen Brown Graduate Appalachian Studies Fund	M 02/20/99	50,330	28,150	69,303	-	10,050	-	1,652	(3,820)	-	(656)	76,520	12,130	-													
0-51391	03-05	William J. Tuggle & Nita B. Tuggle Professorship in English	M 03/06/97	300,000	300,000	525,180	-	-	-	6,093	(28,057)	-	(4,816)	498,400	-	20,476													
0-51457	03-05	Dr. William A. & Anne T. Withington Graduate Student Support Fund in Geology	M 10/30/00	68,510	58,215	116,531	-	2,705	-	2,038	(6,441)	6,441	(1,105)	120,168	7,590	-													
0-51458	03-05	Lion Apparel, Inc. Fellowship Endowment	M 09/26/00	50,000	20,000	61,587	-	10,000	-	2,028	(3,694)	-	(694)	69,287	20,000	-													
0-51460	03-05	Class of 1949 Fellowship Endowment Fund	M 11/13/00	50,000	50,000	126,980	-	-	-	1,473	(6,784)	-	(1,164)	120,505	-	6,580													
0-51497	03-05	PIC Board of Trustees Engineering Professorship	M 10/23/00	50,000	50,000	87,657	-	-	-	1,017	(4,683)	-	(804)	83,188	-	-													
0-51526	03-05	Paul Nelson Post Doctorial Fellowship	M 03/27/01	358,537	-	-	-	-	-	-	-	-	-	-	358,537	-													
0-51526	03-05	Holbrook Law Library Endowment	M 12/12/00	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-													
0-51570	03-05	W. T. Young STM Library Endowment Fund	M 05/24/01	100,000	40,119	211,349	-	19,917	-	4,638	(11,724)	1,392	(1,149)	224,422	39,564	11,225													
0-51173	03-06	John Mink Professorship in Pediatric Dentistry & Health Services Research Gift Ayr	M 12/12/00	50,000	77,574	102,784	-	27,793	(8,757)	1,598	(5,680)	5,680	(975)	95,650	45,193	-													
0-51403	03-06	J. C. Fern Graduate Fellowship Fund	M 11/15/98	150,550	-	-	-	-	-	-	-	-	-	-	-	-													
0-51450	03-06	Endowment for Support of Urologic Research	M 03/23/00	50,000	9,864	66,717	-	39,926	-	1,317	(3,709)	3,709	(39,926.00)	26,675	25,000	-													
0-51480	03-06	UK College of Human Environmental Sciences Alumni Association Endowed Professorship	M 12/22/00	500,000	21,135	81,769	-	2,150	-	10,231	(7,107)	-	(8,086)	70,224	26,675	-													
0-51481	03-06	James and Mary Laidler Endowed Chair	M 11/23/01	350,000	350,000	641,473	-	-	-	7,443	(34,269)	-	(5,882)	608,764	-	-													
0-51482	03-06	Robert P. Moore & Mildred A. Moore Research Fund	M 02/23/01	100,000	31,283	347,444	-	17,525	(2,451)	4,972	(19,113)	-	(3,280)	344,696	49,192	11,750													
0-51484	03-06	Arthur Anderson Endowed Professorship in Accounting	M 05/01/00	396,875	228,626	914,729	-	167,249	(167,249)	322,457	(29,741)	-	(5,197)	1,202,289	11,088	-													
0-51568	03-06	Harold R. Burton Endowed Professorship in Plant Biochemistry	M 01/23/01	100,000	100,000	268,188	-	-	-	3,111	(4,327)	-	(4,499)	254,513	-	19,394													
0-51568	03-06	Edith O. Quarles Professorship in Internal Medicine	M 12/12/00	200,000	50,000	-	-	200,000	-	-	-	-	(200,000)	0	100,000	-													
0-51185	03-07	W. T. Young Library - Iva Brown Bond	M 03/06/01	250,000	50,000	-	-	-	-	-	-	-	-	0	-	-													
0-51219	03-07	W. T. Young Library - Iva Brown Bond	M 12/12/00	200,000	50,000	-	-	-	-	-	-	-	-	-	-	-													
0-51451	03-07	Albert & Lorraine Clay Visiting Scholars Endowment	M 03/06/01	250,000	50,000	-	-	50,000	-	-	-	-	(50,000.00)	-	150,000	-													
0-51463	03-07	Ronald Allen Forester & Nancy Smoot Forester Endowed Professorship Fund	M 12/05/00	50,000	30,201	86,889	-	28,051	-	1,008	(4,642)	-	(797)	82,459	-	7,606													
0-51467	03-07	ALA Kentucky Endowed Professorship	M 12/12/00	100,000	30,201	114,885	-	28,051	-	3,111	(6,774)	-	(1,162)	116,212	43,749	-													
0-51467	03-07	American Music Library Endowment Fund	M 12/12/00	25,000	25,000	-	-	-	-	-	-	-	-	-	-	-													
0-51486	03-07	Dr. Richard R. & Dorothy Hillemeier Crutcher Scholarship Fund	M 12/06/00	20,000	20,000	105,942	-	10,000	-	1,734	(5,951)	713	(881)	111,756	20,000	315													
0-51498	03-07	Dr. Richard R. & Dorothy Hillemeier Crutcher Scholarship Fund	M 02/01/01	200,000	100,000	265,351	-	93,850	-	9,401	(15,509)	-	(2,693)	310,431	4,150	11,000													
0-51493	03-07	Donorata F. & Regina M. Dawson Graduate Fellowship in Education	M 02/03/01	50,000	50,000	85,990	-	-	-	9,401	(4,594)	-	(788)	81,606	-	2,000													
0-51494	03-07	Jack & Linda Gill Science & Engineering Research Excellence Fund	M 06/18/01	500,000	441,948	461,930	-	12,500	12,500	6,645	(23,716)	-	(4,124)	433,234	500,000	18,000													
0-51495	03-07	Jack & Linda Gill Science & Engineering Research Excellence Fund	M 06/18/01	500,000	461,930	461,930	-	12,500	12,500	6,645	(23,716)	-	(4,124)	433,234	500,000	18,000													
0-51510	03-07	Charlotte R. Schindlapp Fellowship in Gerontology	M 01/05/01	150,000	150,000	268,788	-	-	-	3,113	(14,804)	-	(2,460)	452,214	500,000	17,863													
0-51519	03-07	Jana Oliver Memorial Scholarship Fund	M 12/28/00	100,000	100,000	88,000	-	-	-	1,020	(4,701)	-	(817)	254,605	-	16,578													
0-51519	03-07	John H. Heck Professorship in Soil Science	M 01/22/01	100,000	100,000	179,258	-	-	-	2,076	(9,560)	-	(1,641)	169,832	100,000	6,560													
0-51570	03-07	W. T. Young STM Library Endowment Fund	M 12/12/00	25,000	-	-	-	-	-	-	-	-	-	0	-	-													
Der Holding	03-07	Jack & Linda Gill Science & Engineering Research Excellence Fund	M 06/18/01	5,238	5,238	5,238	-	1,225	-	-	-	-	-	6,553	(6,463)	-													
Der Holding	03-07	Jack & Linda Gill Science & Engineering Research Excellence Fund	M 06/18/01	5,238	5,238	5,238	-	1,225	-	-	-	-	-	6,553	(6,463)	-													
0-51175	03-08	Dr. Barbara and James Hollinger Professorship in Anatomy	M 03/15/01	65,000	25,000	-	-	10,000	-	-	-	-	-	(10,000.00)	30,000	-													
0-51215	03-08	Floyd H. Wright Research Endowment	M 12/08/98	500,000	100,000	-	-	400,000	-	-	-	-	-	-	-	-													
0-51388	03-08	Cynthia Shaw Crispin Lectureship	M 11/15/99	500,000	433,884	850,665	-	31,576	(93,115)	6,454	(41,372)	(53,785)	(7,618)	782,910	34,540	58,535													
0-51459	03-08	Medical Alumni Association Scholarship Endowment Fund	M 06/12/02	51,712	51,712	160,608	-	(6,562)	-	26,775	(33,239)	(9,887)	(4,176)	402,890.00	503,095	16,000													

**University of Kentucky**  
**Endowment Match Program**  
**Table 7: Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002 - 2003**

Prior to 7/1/02															During Fiscal Year 2002-03														
FRS Account Number	RCIF Request Number	Endowment Name	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCIF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions**	Management Fee	Transfers Among Endowments	Market Value 08/30/03	Outstanding Pledges as of 08/30/03	Earnings Expected 2002 - 2003												
0-51496	03-08	Caroline Frances Randall Research Professorship	03/06/01	51,179	51,179	88,670	-	-	-	1,029	(4,737)	-	(813)	-	84,149	-	-												
0-51502	03-08	CSX Transportation Graduate Fellowship Fund	02/23/01	50,000	50,000	91,228	-	-	-	1,121	(4,832)	-	-	-	97,456	-	3,376												
0-51504	03-08	Bruce A. Lucas, M.D. Endowment for Urologic Research	04/07/01	70,000	22,000	85,576	-	11,000	-	1,865	(4,970)	4,970	(836)	-	97,605	37,000	-												
0-51507	03-08	Research Fund for the Prevention of Alcohol & Drug Abuse	04/02/01	50,000	10,000	53,204	-	10,000	-	1,342	(3,919)	-	(599)	-	60,660	30,000	-												
0-51512	03-08	Kathryn Louise Chelgren Endowed Professorship for Research in Family Studies	02/05/01	60,000	60,000	111,625	-	-	-	1,752	(6,099)	6,099	(1,047)	-	112,330	-	-												
0-51517	03-08	Vaughn & Nelson Graduate Fellowship in Civil Engineering	04/26/01	100,000	35,970	121,459	-	9,485	-	2,437	(6,821)	-	(1,170)	-	125,380	54,545	-												
0-51521	03-08	Sylvia Mandach Endowed Professorship and Chair in Alzheimer's Disease Research	04/02/01	500,000	231,464	652,371	-	68,536	31,464	8,243	(34,852)	-	(5,882)	-	719,779	200,000	15,445												
0-51532	03-08	Kentucky Economic Development Endowment for Science & Technology	05/01/01	375,000	375,000	705,652	-	-	-	8,674	(37,789)	4,371	(3,837)	-	677,102	-	-												
0-51536	03-08	Madeline F. James Professorship/Chair in Cancer Research	10/10/02	171,336	171,336	305,751	-	-	-	44,988	(24,271)	(2,362)	(4,162)	400,000.00	722,307	-	17,128												
0-51537	03-08	Cardiology Associates of Kentucky Endowed Scholarship	06/12/02	50,000	-	46,193	-	-	-	199	(2,374)	(2,362)	(4,111)	-	41,245	50,000	2,500												
0-51538	03-08	Zimmer Endowment for Orthopaedic Research	03/21/01	300,000	93,750	365,943	-	75,000	-	10,380	(21,623)	21,623	(3,709)	-	447,514	131,250	-												
0-51541	03-08	Loy-A-Leg Lead for Kids of Kentucky Fund	06/28/01	125,000	26,000	140,072	-	24,000	1,100	4,351	(8,268)	8,268	(1,418)	-	168,105	75,000	-												
0-51185	03-09	W. T. Young Library - Oxy Foundation	12/12/00	500,000	100,000	-	-	100,000	-	-	-	-	-	(100,000)	0	300,000	-												
0-51445	03-09	Joe A. & Cecil Dunn Wallace Fund	09/07/00	170,000	10,000	166,709	-	-	-	2,048	(8,940)	-	-	-	159,817	160,000	-												
0-51494	03-09	Harold R. Burton Endowed Professorship in Plant Biochemistry	05/10/01	221,875	128,374	-	-	93,501	(93,501)	-	-	-	-	-	-	-	-												
0-51514	03-09	James & Mary Lassiter Endowed Fellowship	05/17/01	200,000	200,000	361,999	-	-	-	4,200	(19,339)	-	(3,320)	-	341,541	-	11,108												
0-51515	03-09	James & Mary Lassiter Endowed Professorship	05/17/01	100,000	100,000	182,799	-	2,000	-	2,121	(9,766)	-	(1,676)	-	173,478	-	3,461												
0-51516	03-09	Charles Parker Graves Endowed Professorship Fund	05/15/01	57,335	12,300	64,646	-	-	-	834	(3,510)	-	(603)	-	83,368	42,605	-												
0-51529	03-09	Leah L. Martin Endowed Fellowship Fund	05/29/01	50,000	50,000	90,846	-	-	-	1,054	(4,853)	-	(833)	-	86,214	-	-												
0-51542	03-09	Lucile Caudill Little Fine Arts Library & Learning Center Endowment Fund	03/21/02	1,000,000	1,000,000	2,719,954	-	-	-	33,628	(145,573)	16,855	(16,659)	-	2,608,206	-	128,770												
0-51546	03-09	UKUP Endowment for Urologic Research	06/19/01	90,000	36,854	120,574	-	8,000	-	4,428	(6,799)	6,799	(1,167)	-	129,820	45,146	-												
0-51547	03-09	Everett H. Metcalf, Jr. Professorship of Law	09/03/01	200,000	200,000	381,635	-	-	-	69,702	(78,421)	-	(3,500)	-	362,175	-	17,193												
0-51558	03-09	Thomas C. and Evelyn W. Finke Endowment Fund	04/02/91	1,000,000	100,000	1,021,164	-	900,000	-	-	-	-	-	-	1,912,446	-	86,919												
0-51206	03-10	BS/NBA Graduate Fellowship Endowment Fund	04/27/99	51,657	-	51,657	-	-	-	-	-	-	-	-	-	-	-												
0-51264	03-10	Zanker Charitable Foundation Professorship in Judaic Studies	11/08/00	150,000	-	-	-	51,657	(51,657)	-	-	-	-	(51,657.00)	-	-	-												
0-51410	03-10	Helein Edwards Abell Endowed Research Fund in Historic Preservation	03/15/00	50,100	-	-	-	50,000	-	-	-	-	-	(50,000.00)	-	100,000	-												
0-51459	03-10	Medical Alumni Association Scholarship Endowment Fund	06/12/02	-	-	-	250,000	152,690	-	-	-	-	-	(402,690.00)	-	-	-												
0-51501	03-10	Robert H. Ober, Jr. 20 Year Faculty Research Fund in Latin America	03/09/01	50,000	9,300	55,963	-	3,900	-	1,205	(3,166)	3,166	(143)	-	60,925	97,310	-												
0-51513	03-10	Pharmaceutical Technology Lectureship, Professorship or Chair	11/28/00	60,000	58,923	110,794	-	1,071	20,129	3,457	(6,834)	6,834	-	-	134,279	36,800	-												
0-51532	03-10	Kentucky Economic Development Endowment for Science & Technology	05/01/01	19,643	19,643	-	-	-	-	-	-	-	-	-	-	-	-												
0-51544	03-10	Dr. Robert D. Hayes Endowed Graduate Fellowship Fund	06/01/01	50,000	10,000	58,317	-	-	-	692	(3,020)	-	-	-	51,988	40,000	-												
0-51552	03-10	Beaven-Eldrick Fellowship in Developmental Disabilities and Mental Retarda	08/10/01	50,000	8,433	55,341	-	9,367	-	1,703	(3,274)	3,274	-	-	66,411	32,200	-												
0-51585	03-10	Dr. Charles R. Combs Scholarship Fund	07/10/01	80,000	-	75,413	-	-	-	62,717	(13,574)	11,725	(2,315)	-	133,966	80,000	-												
0-51580	03-10	Brown-Forman Visiting Chair in Urban Design	12/19/01	500,000	20,000	482,662	-	60,000	-	13,480	(28,289)	-	(4,854)	-	523,080	400,000	35,599												
0-51592	03-10	Royce Research Professorship	06/03/01	50,000	20,000	65,132	-	10,000	-	1,656	(3,821)	-	(656)	-	72,312	20,000	-												
0-51601	03-10	Craik Foundation/Jean Craik Day Endowed Fellowship Fund	12/11/01	300,000	60,705	335,539	-	60,000	-	9,295	(19,975)	-	(3,427)	-	381,432	179,255	15,030												
0-51603	03-10	Susan Abbott-Jameson Dissertation Research Fund in Anthropology	09/03/01	50,000	50,000	91,994	-	-	-	1,067	(4,915)	-	(844)	-	87,303	-	5,000												
0-51622	03-10	Mark and Ruth Luckens Graduate Award in Toxicology	04/01/02	50,000	50,000	94,082	-	-	-	1,091	(5,026)	-	(863)	-	89,284	-	-												
0-50612	03-10	Medical Alumni Association Term Endowment Fund	06/12/02	250,000	250,000	500,000	(250,000)	(250,000)	-	-	-	-	-	-	-	-	-												
0-51216	03-11	Heck & Co. Pulmonary Medicine Professorship	02/08/99	50,000	10,000	-	-	40,000	-	-	-	-	-	(40,000.00)	-	-	-												
0-51264	03-11	Zanker Charitable Foundation Professorship in Judaic Studies	11/08/00	71,350	-	-	-	49,450	-	-	-	-	-	(49,450.00)	-	23,900	-												
0-51235	03-11	Volunt Leeas Research Fund for Eye Tissue in the Lions Eye Bank of Lexington	11/08/01	50,000	44,574	94,946	-	3,000	-	1,622	(5,273)	5,273	(905)	-	98,684	39,915	-												
0-51553	03-11	Scott V. Breckenridge Professorship in Intelligence Education	09/18/01	52,415	11,500	60,658	-	4,000	-	1,086	(3,355)	3,355	(576)	-	62,169	15,915	-												
0-51569	03-11	Cardiology Associates of Kentucky Cardiology Fellowship Fund	09/13/01	250,000	50,000	280,773	-	45,833	-	7,817	(16,544)	1,365	(766)	-	318,328	27,000	-												
0-51573	03-11	Richard K. Baughman Professorship to Juvenile, Criminal and Social Justice	08/18/01	50,000	10,500	57,882	-	12,500	-	2,174	(3,514)	3,514	-	-	72,556	30,000	-												
0-51599	03-11	Rebecca Cundigraham Van Meter Endowment Fund	12/07/01	50,000	10,000	55,694	-	10,000	-	1,959	(3,379)	-	(580)	-	63,694	30,000	-												
0-51605	03-11	Michael D. Rankin, M.D. Community Scholarship Endowment	01/03/02	200,000	100,000	279,296	-	-	-	3,104	(14,890)	(3,612)	(0)	-	263,898	100,000	10,000												
0-51185	03-12	W. T. Young Library - Asford Stud	12/12/00	135,000	-	-	-	-	-	-	-	-	-	(135,000)	0	-	-												
0-51600	03-13	Vernon R. Wieha Research	01/22/02	50,000	25,285	68,833	-	5,825	-	1,074	(3,703)	-	(516)	-	71,391	18,990	-												
0-51607	03-13	Robert L. Johnson Scholarship Fund	05/19/00	50,000	50,000	70,885	-	(10,000)	10,000	-	-	-	-	-	10,000	-	-												
0-51668	03-13	John L. Bell Endowment in Social Policy and Critical Thinking	01/22/02	50,000	24,000	-	-	11,795	-	1,669	(4,204)	4,204	(721)	-	83,628	13,996	-												
0-51668	03-13	Edna D. Gardner Professorship in Internal Medicine	01/23/01	50,000	50,000	-	-	-	-	-	-	-	-	-	-	-	-												

University of Kentucky  
Endowment Match Program  
Table 7: Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2002 - 2003

During Fiscal Year 2002-03																	
FNS Account Number	RCIF Request Number	Endowment Name:	Date Est.	State Funds Received	Gifts Received	Market Value 07/01/02	State Funds Received	Gifts Received	Gifts other Than RCIF	Investment Earning (Loss)	Spending Rule Distributions*	Spending Rule Distributions Reinvested**	Management Fee	Transfers Among Endowments	Market Value 06/30/03	Outstanding Pledges as of 06/30/03	Earnings Expended 2002 - 2003
0-51606	03-13	Ralph E. & Norma L. Edwards Research Professorship	01/14/02	100,493	100,493	189,378	-	-	-	2,197	(10,117)	-	(1,737)	-	179,722	-	-
0-51609	03-13	James Graham Brown Foundation Endowed Chair in Neuroscience	01/22/02	500,066	500,066	942,368	-	-	(10,040)	12,013	(51,235)	-	(8,791)	-	884,315	-	56,250
0-51610	03-13	James Graham Brown Foundation Endowed Professorship in Forestry & Environmental Sci	01/22/02	500,066	500,066	942,368	-	-	-	12,082	(50,901)	12,805	(8,796)	-	907,617	-	-
0-51611	03-13	Reed-Holbrook Research and Seminar Fund	12/28/01	55,455	11,792	63,760	-	17,066	84	1,854	(3,916)	-	(671)	-	78,177	26,597	-
0-51613	03-13	Association of Emeritus Faculty Fellowship Endowment Fund	01/22/02	50,000	30,000	75,989	-	10,000	-	1,301	(4,340)	-	(744)	-	82,205	19,000	3,000
0-51616	03-13	Lucille Caudill Little Endowed Research Fund in Opera Studies	11/28/01	200,000	5,825	196,006	-	94,175	19,040	4,327	(15,845)	-	(2,717)	-	294,985	100,000	16,732
0-51635	03-13	Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	M 03/18/02	50,000	-	47,615	-	20,000	-	4,856	(3,281)	-	-	50,000.00	119,190	30,000	-
0-51618	03-14	ALCA Endowment in Horticulture	06/20/00	50,000	27,764	74,138	-	3,785	-	1,458	(4,173)	4,173	(716)	-	78,655	18,451	-
0-51596	03-14	Kenneth H. and Susan W. Beard Graduate Fellowship Fund	10/01/01	250,000	50,310	284,608	-	50,000	-	5,399	(16,609)	-	(2,848)	-	320,550	149,690	-
0-51617	03-14	David B. Stevens, M.D. Professorship or Chair in Orthopaedic Surgery	04/12/02	50,000	10,000	57,065	-	-	-	896	(3,118)	3,118	(535)	-	57,426	40,000	-
0-51618	03-14	Charlotte A. Schmiedlapp Fellowship in Gynecologic Oncology	03/05/02	100,000	-	95,229	-	100,000	-	7,676	(9,388)	862	(1,608)	-	191,771	-	7,266
0-51624	03-14	William Family Fund in the Division of Infectious Diseases	02/07/02	50,000	10,000	57,152	-	10,000	-	1,969	(3,323)	3,323	(570)	-	68,551	30,000	-
0-51651	03-14	Affordable Housing Design Research Fund	06/11/02	300,000	-	285,688	-	200,000	-	5,259	(25,072)	-	(4,360)	-	461,571	100,000	20,357
0-51536	03-19	Madeline F. James Professorship/Chair in Cancer Research	M 10/10/02	-	-	-	200,000	200,000	-	-	-	-	-	(400,000.00)	-	-	-
0-51706	03-20	BS/MBA Graduate Fellowship Endowment Fund	M 04/27/99	-	-	-	310,184	159,516	(9,836)	-	-	-	-	-	(460,184.00)	150,365	-
0-51635	03-20	Donald L. and Gertrude L. Lester Professorship in Mechanical Engineering	M 03/18/02	-	-	-	50,000	-	-	-	-	-	-	-	-	50,000	-
0-51685	03-21	Borhinger-Jingheum Professorship	M 05/01/99	-	-	-	75,000	75,000	-	-	-	-	-	-	-	-	-
Sub-Total				\$138,227,209	\$87,178,693	\$201,035,684	\$770,184	\$11,612,599	\$246,108	\$3,819,077	(\$11,076,756)	\$492,679	\$0	\$205,430,899	\$30,206,142	\$0,233,985	
Grand Total				\$138,227,209	\$89,249,719	\$202,006,228	\$7,245,720	\$14,532,329	\$254,921	\$4,102,596	(\$11,481,425)	\$798,715	\$0	\$217,119,999	\$31,609,881	\$9,254,314	

\* 5 percent spending rate policy based on average market value of the endowment over the preceding 36 months.

\*\* Funds were reinvested in the principle of the endowment.

\*M\* Identifies an endowment that has had multiple requests for state matching funds.



# **University of Louisville**

POSTSECONDARY  
EDUCATION

■ OFFICE OF THE VICE PRESIDENT  
FOR FINANCE

University of Louisville  
Louisville, Kentucky 40292

Office: 502-852-6166

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UNIVERSITY of LOUISVILLE  
*dare to be great*

OCT 20 11 10 AM '03

October 17, 2003

Dr. Tom Layzell  
President  
Kentucky Council on Postsecondary Education  
1024 Capital Drive, Suite 320  
Frankfort, KY 40601-8024

Dear Tom:

I am pleased to submit the 2002-2003 annual report for the Endowment Match Program for the University of Louisville.

If you have any questions or need additional information, please call me.

Sincerely,



Michael J. Curtin  
Vice President for Finance

Enclosures

cc: President James R. Ramsey  
Acting Executive Vice President and Provost Shirley Willihnganz  
Acting Executive Vice President and Chancellor Joel A. Kaplan  
Senior Vice President Nancy C. Martin  
Vice President Joe S. Beyel

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RECOMMENDATION TO THE BOARD OF TRUSTEES  
CONCERNING THE APPROVAL OF THE ENDOWMENT MATCHING PROGRAM  
ANNUAL REPORT

October 9, 2003

RECOMMENDATION:

The President recommends that the Board of Trustees approve the Endowment Matching Program Annual Report due to the Council on Postsecondary Education on October 15, 2003.

BACKGROUND:

Kentucky recognizes the importance of research to the economic well being of its citizens. The Endowment Match Program encourages private investment in public higher education research activities to stimulate business development, generate increases in externally sponsored research, create better jobs and a higher standard of living, and facilitate Kentucky's transition to a knowledge-based economy. The program matches public funds with private gifts to fund endowed chairs, professorships, fellowships, scholarships, and mission support at the public universities.

Beginning in 2002-2003, the CPE has directed the state universities to provide detailed annual reports describing how the state and matching funds are used by October 15 of each year. The report includes such items as the number of endowed chairs and professorships by name and incumbent, the specific support services attached to the chairs and professorships, and the benefits of the program to the Commonwealth of Kentucky in terms of jobs, revenue growth, creation of wealth, and improved quality of life. The University of Louisville has identified institutional outcomes, such as increases in sponsored research directly attributed to the program, changes in the quality of students and measurable outcomes such as retention, graduation, pursuit of advanced study, and employment as well as the creation and profitable use of intellectual property.

Board Action:  
Passed: ✓  
Did Not Pass: \_\_\_\_\_  
Other: \_\_\_\_\_  
Date: 10/9/2003

*Kathleen M. Smith*  
Assistant Secretary

## University of Louisville

**Endowment Match Program****2002-2003 Annual Report - Summary**

The following annual report covers programmatic and financial activities supported at the University of Louisville (UofL) by the Council on Postsecondary Education's (CPE) Endowment Match Program (a.k.a. "Bucks for Brains.") For the 2000-02 biennium, the CPE allocated a second round of \$33,333,000 to UofL to be matched dollar-for-dollar by the private sector. Having early success in Round I and several major donors waiting in the wings, the majority of UofL's requests for matching funds were made and funded during 2000-02.

During fiscal year 2002-03, UofL submitted and received approval for one request totaling \$1,973,709 for state matching funds from Round II of the Endowment Match Program. The public and private funds received in fiscal year 2002-03 were used to create two new endowments. When coupled with the corresponding private funds, these endowments had a combined market value of \$3,301,676 (Table 7 – Appendix C) as of June 30, 2003.

**Endowment Activity**

The following tables show the effect of activity for the fiscal year ending June 30, 2003 and the cumulative effect of the Endowment Match Program since its inception in July 1998.

Table 1: Annual and Cumulative Endowment Match Program Activities

<u>Activity</u>	<u>2002-2003</u>		<u>1998-2003</u>	
	<u>Number of Positions or Projects</u>	<u>Number Occupied or Projects with Expenditures</u>	<u>Number of Positions or Projects</u>	<u>Number Occupied or Projects with Expenditures</u>
Chairs	6	1	49	25
Professorships	2	1	3	2
Fellowships	3	0	10	5
Scholarships	0	0	0	0
Mission Support Projects	1	0	6	4
<b>Totals</b>	<b>12</b>	<b>2</b>	<b>68</b>	<b>36</b>

As depicted in the Tabel 1 above, during fiscal year 2002-03 private donations and state matching funds went to support the creation of six (6) new endowed chairs, two (2) new endowed professorships, three (3) new endowed fellowship programs, and one (1) new research mission support fund. As of June 30, 2003 several outstanding candidates were actively being recruited to fill the endowed chair positions.

Similarly, the new funds afforded two (2) additional professorships, three (3) fellowship programs and one (1) mission support program. Cumatively, since its 1998 inception through June 30, 2003, a total of forty-nine (49) endowed chairs, three (3) professorships, ten (10) graduate

fellowship programs, and six (6) mission support projects, have been endowed through the Endowment Match Program at UofL. As of this reporting period, twenty-five (25) endowed chair positions and two (2) professorships are occupied. In addition, five (5) graduate fellowship programs and four (4) mission support projects reported expenditures.

New donor gifts and State matching funds are currently invested and participate in the University of Louisville Foundation's comingled endowment investment pool and participate in related annual spending policies. The Foundation's policy requires all endowment funds be invested a full calendar year before the income is disbursed to respective academic units for expenditure.

### **Demographic Information**

Table 2 highlights the gender of the faculty and staff incumbents and those supported by the Endowment Match Program. Twenty-five (25) individuals were hired to fill endowed chair positions. Twenty-two (22) are male and three (3) are female. Moreover, two (2) individuals were hired for endowed professorships since the inception of the Endowment Match Program. One (1) is male and one (1) is female.

Since 1998 through June 30, 2003, a total of thirty-six (36) new faculty were hired under the auspices of the Endowment Match Program to support research efforts. Twenty-four (24) of those hired, or 66%, were male and twelve (12), or 34%, were female. These faculty positions are assistant or associate professors and are not endowed chairs themselves, but fall under the category of supporting research faculty funded from endowment funds. Of the one-hundred and twenty seven (127) staff positions hired with the Endowment Match funds fifty-eight (58) or 45% are male and sixty-nine (69) or 54% are female.

**Table 2: Gender of Endowment Match Program  
Faculty and Staff**

As of June 30, 2003

	<u>Male</u>	<u>Female</u>	<u>Total</u>
Chairs	22	3	25
Professorships	1	1	2
Support Research Faculty	24	12	36
Staff	58	69	127
<u>Total</u>	<u>105</u>	<u>85</u>	<u>190</u>

Table 3 shows the ethnicity of employees hired using Endowment Match Program funds. One-hundred and fifteen (115) or 60% of the employees hired since 1998 are White, eight (8) are Black, sixty-two (62) are Asian, and five (5) are Hispanic.

**Table 3: Race of Endowment Match Program  
Faculty and Staff  
As of June 30, 2003**

	<u>White</u>	<u>Black</u>	<u>Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	21	1	0	2	1	25
Professorships	2	0	0	0	0	2
Support Research Faculty	20	1	0	13	2	36
Staff	72	6	0	47	2	127
<b>Total</b>	<b>115</b>	<b>8</b>	<b>0</b>	<b>62</b>	<b>5</b>	<b>190</b>

This year, the number of minority students supported through the Endowment Match Program has increased. A total of fifty-two (52) students received fellowship awards that were funded with endowment proceeds (see Table 4). Twenty-five (25) of the fellowship recipients (or 48%) were minority students. During fiscal year 2002–03, UofL did not have any scholarships funded from the Endowment Match Program, other than graduate fellowships.

**Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal 2003 – 2003**

	<u>White</u>	<u>Black</u>	<u>Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
<b>Scholarship Recipients</b>						
Male	0	0	0	0	0	0
Female	0	0	0	0	0	0
<b>Sub-total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Fellowship Recipients</b>						
Male	12	1	0	12	0	25
Female	15	1	0	10	1	27
<b>Sub-total</b>	<b>27</b>	<b>2</b>	<b>0</b>	<b>22</b>	<b>1</b>	<b>52</b>
<b>Total</b>	<b>27</b>	<b>2</b>	<b>0</b>	<b>22</b>	<b>1</b>	<b>52</b>

In regards to gender, out of the fifty-two (52) fellowship recipients, twenty-five (25), or 48% were male and twenty-seven (27), or 51% were female.

### **Areas of Concentration:**

Table 5 (Appendix A) shows the amount of Endowment Match Program funds allocated to the Council on Postsecondary Education's "Priority Areas." The guidelines for Round II of the Endowment Match Program stipulate that at least 60 percent of program funds at the research institutions must be used to support the academic disciplines of engineering, technology, computer science, health sciences, life sciences, mathematics, or physical sciences. As of June 30, 2003 UofL received \$34,252,188 in matching funds for the 2000-02 Endowment Match Program (Round II). This figure includes the \$33,333,000 allocation and an additional match amount of \$919,188 from Round I interest earnings. This amount was matched with \$34,581,239 in private gifts and pledges, bringing the total amount of the Endowment Match Program funds to \$68,833,427. Of this amount, \$64,633,427 (93.9%) will be used to support endowed positions, programs or projects in the Council on Postsecondary Education's "Priority Areas." Those areas include \$34,211,051 (49.7%) in engineering and \$30,422,376 in Health Sciences (44.2%). Other areas accounted for only \$4,200,000 of the total UofL requests (see Table 5 – Appendix A).

### **Sources of Funds, Earnings, and Expenditures:**

Table 6 (Appendix B) shows that during the 2002-03 fiscal year, UofL received \$10,499,970 in state matching funds through the Endowment Match Program. The state funds were matched with \$6,587,107 in gifts and pledges in fiscal year 2002-03 and \$3,912,863 in gifts and pledges in fiscal year 2001-02 (not included in Table 6). With the addition of new state funds, gifts, and pledges \$17,087,077 will be added to the University of Louisville Foundation. These funds were used to create two new endowments and expand seven existing endowments during the fiscal year. The private sources funding constituted outright cash gifts of \$1,187,602 (18%) and pledges of \$5,399,505 (82%) (see Table 6 – Appendix B).

### **Earning and Expenditures:**

As of June 30, 2003, the total market value of the 68 endowments established through the Endowment Match Program was \$122,149,593 (See Table 7 – Appendix C). Of that market value amount, \$68,871,671 (or 56%) came from state funds and \$53,277,922 (or 44%) came from private sources in gifts received to date. UofL Foundation records show an outstanding balance of \$12,689,296 in remaining pledges on these same accounts.

The University anticipates that these pledges will be collected in the allotted five-year time frame specified in the CPE's Endowment Match Program guidelines. Over \$3,400,000 was expended for program activities during the fiscal year ending June 30, 2003.

Table 8 (Appendix D) is a supplementary report entitled ***Endowment Match Program, Sponsored Program Funding***. It shows FY03 extramural awards totaling \$14,869,876 to those endowed chairs and professorships funded from the Endowment Match Program. To date this program is an overwhelming success. Already the University of Louisville has received awards greater than \$46.8 million in sponsored grants and contracts. Clearly, this influx of research dollars to the Commonwealth responds directly to the call to improve the State's economy and the quality of life for its citizens by providing high-tech, high-paying jobs. This recent success is only a hint of things to come. As more outstanding researchers fill endowed chair positions,

extramural funding will, no doubt, increase. This is an important metric to follow as we measure success into the future (See Table 8 – Appendix D).

### **Pledge Payment Schedule**

Table 9 (Appendix E) shows the original amount of pledges, payments on these pledges, and remaining balances for the Endowment Match Program. The report reflects **only** the commitments that are still outstanding. Each outstanding pledge has a payment schedule that meets the CPE requirement for fulfillment within a five-year time period. The report shows the individual cash payments received through June 30, 2003 and the anticipated future payments for each of the affected endowment funds. During the 2002-03 fiscal year, \$1,240,704 was paid on outstanding pledges of \$13,930,000. Outstanding pledges of \$12,689,296 remain to be paid over the next several years (See Table 9 – Appendix E).

### **Donors**

Table 10 (Appendix F) shows donor cash gifts, estate settlements and pledge payments since the inception of the Endowment Match Program. To date, the University of Louisville has collected an unprecedented \$57,188,766 (see Table 10 – Appendix F).



**University of Louisville**  
**Match Program Funds Dedicated to Council Priority Areas**  
**For All Matched 2000-02 Appropriation Funds**

	<b>State Funds</b>	<b>Private Funds</b>	<b>Total</b>	<b>Percent of Total</b>
Engineering	\$ 16,489,206	\$ 17,721,845	\$ 34,211,051	49.7%
Technology	\$ -	\$ -	\$ -	0.0%
Computer Science	\$ -	\$ -	\$ -	0.0%
Health Sciences	\$ 14,662,982	\$ 15,759,394	\$ 30,422,376	44.2%
Life Sciences	\$ -	\$ -	\$ -	0.0%
Mathematics	\$ -	\$ -	\$ -	0.0%
Physical Sciences	\$ -	\$ -	\$ -	0.0%
Other	\$ 3,100,000	\$ 1,100,000	\$ 4,200,000	6.1%
<b>Total</b>	<b>\$ 34,252,188</b>	<b>\$ 34,581,239</b>	<b>\$ 68,833,427</b>	<b>100.0%</b>

**Table 5 - Appendix A**

**Table 6 - University of Louisville**  
**Endowments Established or Expanded with State Funds**  
**During Fiscal Year 2002-03**

Endowment Name	Date Established or Expanded	State Funds	Private Funds			Grand Total
			Gifts	Pledges	Total	
<b>I. Endowments Created:</b>						
Bioengineering Chair (Biomech Devices) *	9/16/02	\$1,973,709	\$62,966	\$0	\$62,966	\$2,036,675
Biomedical Research Professorship	9/16/02	\$0	\$1,024,141	\$0	\$1,024,141	\$1,024,141
<b>Subtotal</b>		<b>\$1,973,709</b>	<b>\$1,087,107</b>	<b>\$0</b>	<b>\$1,087,107</b>	<b>\$3,060,816</b>
<b>II. Endowments Expanded:</b>						
Biomedical Devices	3/23/00	\$1,026,261	\$0		\$0	\$1,026,261
Gheens Foundation, Inc. Chair in Aging Research	2/19/01	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$2,000,000
Norton Healthcare Master Fund II	2/25/02	\$3,000,000	\$0	\$3,000,000	\$3,000,000	\$6,000,000
Norton Healthcare-OHP	2/25/02	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$2,000,000
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	3/23/00	\$1,000,000	\$0		\$0	\$1,000,000
Raymond Lee Lebby Endowed Professor of Parkinson's Disease Research	11/26/01	\$1,000,000	\$0		\$0	\$1,000,000
The Elizabeth and Frederick Cressman Scholars Fund	2/19/02	\$500,000	\$100,495	\$399,505	\$500,000	\$1,000,000
<b>Subtotal</b>		<b>\$8,526,261</b>	<b>\$100,495</b>	<b>\$5,399,505</b>	<b>\$5,500,000</b>	<b>\$14,026,261</b>
<b>Grand Total</b>		<b>\$10,499,970</b>	<b>\$1,187,602</b>	<b>\$5,399,505</b>	<b>\$6,587,107</b>	<b>\$17,087,077</b>

\* Bioengineering Chair funded with State Funds matching the following gifts:

Biomedical Research Professorship (Stodghill & Nelson)	\$1,000,000
Grosscurth Scholarship Fund II	\$722,064
Mather-Frank Fellowship in Bioengineering	\$188,679
Bioengineering Chair - Lutz Estate	\$62,966
<b>TOTAL</b>	<b>\$1,973,709</b>

**Table 6 - Appendix B**

**Table 7 - University of Louisville**  
**Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002-03**

Endowment Name	Prior to 7/1/2002				During Fiscal Year 2002-03					Outstanding Pledges 6/30/03
	Date Established	State Funds Received	Gifts Received	Market Value 7/1/02	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended 2002-03	Market Value 6/30/03	
I. New Endowments										
Bioengineering Chair (Biomech Devices)	9/16/02	\$0	\$0	\$0	\$1,973,709	\$62,966	\$0	\$0	\$2,145,442	
Biomedical Research Professorship	9/16/02	\$0	\$0	\$0	\$0	\$1,024,141	\$24,520	\$0	\$1,156,234	
Sub-Total		\$0	\$0	\$0	\$1,973,709	\$1,087,107	\$24,520	\$0	\$3,301,676	
II. Existing Endowments										
Ashland Inc. Chair in Early Childhood Education in Memory of Dr. Ralph O. Nystrand	12/1/99	\$500,000	\$375,000	\$934,198	\$0	\$125,000	\$19,189	\$27,481	\$1,020,039	
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	12/14/98	\$500,000	\$405,000	\$916,405	\$0	\$97,500	\$20,296	\$42,672	\$978,269	
Bettie L. and Charlie W. Johnson Chair in Logistics and Distribution	10/13/00	\$500,000	\$100,000	\$554,861	\$0	\$0	\$12,336	\$0	\$527,429	\$400,000
Biomechanics Chair in Bioengineering	5/30/01	\$3,000,000	\$0	\$2,798,855	\$0	\$0	\$62,223	\$0	\$2,660,208	
Biomedical Devices	3/23/00	\$0	\$1,026,261	\$1,292,897	\$1,026,261	\$0	\$0	\$0	\$2,192,485	
BIOMEMS Chair	2/28/02	\$1,000,000	\$1,000,000	\$2,000,648	\$0	\$6	\$0	\$0	\$2,006,193	
Brown-Forman Chair in Entrepreneurship	7/16/98	\$1,000,000	\$1,000,000	\$2,236,830	\$0	\$0	\$47,444	\$95,875	\$2,107,662	
Bumgardner Chair in Molecular Pathogenesis of Microbial Infections	2/26/99	\$1,500,000	\$0	\$1,793,136	\$0	\$0	\$0	\$0	\$1,704,309	
Challenge for Excellence Chair in Supply Chain Management	6/15/99	\$1,500,000	\$900,000	\$1,633,290	\$0	\$600,000	\$36,311	\$94,773	\$1,552,381	
Charles L. Bloch, MD Fund	12/11/00	\$270,982	\$270,982	\$500,029	\$0	\$0	\$9,446	\$13,900	\$475,512	
Charles R. Pullin Fellowship	6/26/00	\$0	\$494,088	\$451,259	\$0	\$0	\$10,031	\$31,237	\$428,930	
Children's Hospital Foundation Chair for Pediatric Research	5/26/98	\$1,000,000	\$1,000,000	\$2,366,464	\$0	\$0	\$52,627	\$115,881	\$2,249,957	
Computer Visual Image Processing Chair	5/30/01	\$2,000,000	\$0	\$1,865,903	\$0	\$0	\$41,482	\$0	\$1,773,472	
Delta Dental Endowed Professorship in Oral Health & Systemic Disease	9/14/00	\$750,000	\$750,000	\$1,415,963	\$0	\$0	\$31,489	\$82,343	\$1,346,256	
Dr. William G. & Joan L Caldwell Chair in Gynecologic Oncology	1/23/01	\$1,000,000	\$0	\$958,270	\$0	\$25,000	\$21,304	\$0	\$962,178	\$975,000
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	8/8/97	\$1,000,000	\$1,001,000	\$2,500,749	\$0	\$500	\$55,608	\$0	\$2,378,253	

**Table 7 - Appendix C**

**Table 7 - University of Louisville**  
**Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002-03**

Endowment Name	Date Established	Prior to 7/1/2002				During Fiscal Year 2002-03				Outstanding	
		State Funds Received	Gifts Received	Market Value 7/1/02	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended 2002-03	Market Value 6/30/03	Pledges 6/30/03	
E-Commerce Chair in Logistics & Distribution	5/30/01	\$2,000,000	\$0	\$1,865,903	\$0	\$0	\$41,482	\$0	\$1,773,472		
Endowed Chair in Neurological Surgery	3/10/99	\$500,000	\$500,000	\$1,075,231	\$0	\$0	\$23,912	\$88,724	\$1,022,285		
Endowed Chair in Urban Health Policy	11/8/01	\$1,000,000	\$100,000	\$1,064,654	\$0	\$900,000	\$16,871	\$8,256	\$2,017,172		
Endowed Professor of Molecular Signaling	2/2/00	\$500,000	\$500,000	\$1,068,017	\$0	\$0	\$23,726	\$42,949	\$1,015,425		
Evelyn J. Schneider Endowed Chair for Scholarly Communication	7/2/97	\$555,000	\$542,689	\$1,257,067	\$0	\$0	\$27,956	\$87,573	\$1,195,205		
Florence Lutz - Mission Support	11/14/01	\$1,249,476	\$1,242,040	\$2,416,291	\$0	\$7,436	\$34,709	\$0	\$2,305,187		
George E. and Mary Lee Fischer Chair in Family Entrepreneurship	12/16/98	\$500,000	\$499,539	\$1,213,584	\$0	\$0	\$27,290	\$59,068	\$1,153,846		
Gerald L. and Jacqueline W. Nichols Research Award	1/1/01	\$125,000	\$91,970	\$224,390	\$0	\$33,500	\$4,300	\$4,312	\$248,886		
Gheens Foundation, Inc. Chair in Aging Research	2/19/01	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$1,055,108	\$1,000,000	
Gordon B. Fries Research Fund	11/26/01	\$0	\$451,990	\$476,245	\$0	\$0	\$7,143	\$0	\$452,947		
Grosscurth Scholarship Fund I	2/7/01	\$0	\$11,641,796	\$10,961,504	\$0	\$0	\$219,172	\$539,624	\$10,465,319		
Grosscurth Scholarship Fund II *	2/7/01	\$0	\$722,064	\$722,064	\$0	\$0	\$0	\$0	\$638,950		
Herbert F. Boehl Chair in Health Law and Policy	9/18/98	\$500,000	\$519,088	\$1,044,755	\$0	\$0	\$60,572	\$61,743	\$1,896,289		
Herbert F. Boehl Chair in Law and Entrepreneurship	9/18/98	\$1,000,000	\$1,000,000	\$2,146,840	\$0	\$0	\$33,810	\$6,853	\$1,191,320		
Heuser Hearing Research Endowed Chair	2/15/01	\$1,000,000	\$429,999	\$1,346,990	\$0	\$103,332	\$26,984	\$0	\$1,389,291	\$466,669	
Intellectual Property Chair in Law	5/30/01	\$1,000,000	\$0	\$932,952	\$0	\$0	\$20,741	\$0	\$886,736		
J. Henning Hilliard Fellowship	10/24/01	\$100,000	\$40,000	\$135,776	\$0	\$0	\$2,024	\$0	\$129,075	\$60,000	
J. Samuel Bumgardner Professor of Otolaryngologic Surgery	11/25/98	\$0	\$560,150	\$1,000,000	\$0	\$0	\$81,975	\$177,144	\$600,115		
James Graham Brown Foundation Chair	7/30/99	\$2,000,000	\$2,051,605	\$3,872,232	\$0	\$0	\$85,061	\$162,746	\$3,510,078		
James Graham Brown Foundation Chair of Cancer Biology	12/30/00	\$1,000,000	\$1,000,000	\$1,856,292	\$0	\$0	\$40,909	\$85,727	\$1,748,976		
James Graham Brown Foundation Chair of Structural Biology	12/30/00	\$1,000,000	\$1,000,000	\$1,839,551	\$0	\$0	\$41,281	\$99,877	\$1,764,899		

**Table 7 - University of Louisville  
Components of Change in Endowment Market Value  
From Beginning to End of Fiscal Year 2002-03**

Endowment Name	Date Established	Prior to 7/1/2002				During Fiscal Year 2002-03				Outstanding Pledges 6/30/03
		State Funds Received	Gifts Received	Market Value 7/1/02	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended 2002-03	Market Value 6/30/03	
James Graham Brown Foundation Endowed Chair in Oncology	9/28/01	\$1,142,000	\$700,000	\$2,150,507	\$0	\$442,000	\$11,312	\$0	\$2,320,770	
James Graham Brown Foundation Oncology- OHP	9/28/01	\$500,000	\$0	\$500,000	\$0	\$258,000	\$0	\$0	\$805,491	\$242,000
James R. Petersdorf Chair in Spinal Cord & Head Injury Research	4/7/98	\$1,000,000	\$1,020,000	\$2,440,337	\$0	\$0	\$54,271	\$104,373	\$2,320,234	
Jewish Hospital Distinguished Chair in Transplantation Research	4/1/99	\$7,000,000	\$7,000,000	\$13,396,467	\$0	\$0	\$468,530	\$303,066	\$14,365,472	
Jewish Hospital Heart and Lung Institute Distinguished Chair in Cardiology	12/23/97	\$1,000,000	\$1,000,000	\$2,341,698	\$0	\$0	\$52,076	\$130,490	\$2,227,476	
Leonard V. and Ruby J. Hardin Family Doctoral Graduate Fellowship	1/1/01	\$100,000	\$33,695	\$143,637	\$0	\$0	\$3,001	\$6,846	\$136,542	\$66,305
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	1/4/99	\$1,000,000	\$803,691	\$2,042,025	\$0	\$200,000	\$42,873	\$162,584	\$2,152,412	
Louisa Bumgardner Professor of Otolaryngologic Research	11/25/98	\$0	\$1,120,299	\$894,176	\$0	\$0	\$0	\$0	\$1,200,229	
Magdalen McDowell Evans Trust in Memory of Dr. Thomas C. Evans	6/25/98	\$373,000	\$2,132,638	\$2,047,011	\$0	\$0	\$103,376	\$269,699	\$1,989,129	
Mary Lee and George F. Duthie Chair in Engineering Logistics	6/2/98	\$500,000	\$502,192	\$1,178,747	\$0	\$0	\$26,214	\$60,056	\$1,120,723	
Mather-Frank Fellowship in Bioengineering *	3/21/00	\$0	\$275,189	\$285,698	\$0	\$0	\$6,356	\$0	\$271,721	
Mitch McConnell Chair in Leadership	9/3/98	\$1,000,000	\$1,000,000	\$2,385,776	\$0	\$0	\$53,552	\$136,232	\$2,269,061	
Nanotechnology/Surface Engineering Chair	5/30/01	\$2,989,760	\$0	\$2,789,301	\$0	\$0	\$62,011	\$0	\$2,651,127	
Norton Healthcare Chair in Neurosurgery	5/15/98	\$1,000,000	\$937,827	\$1,989,926	\$0	\$0	\$29,598	\$210,947	\$1,891,914	\$4,980,000
Norton Healthcare Master Fund I	7/12/99	\$4,980,000	\$0	\$5,347,840	\$0	\$0	\$118,891	\$0	\$5,082,923	\$3,000,000
Norton Healthcare Master Fund II	2/25/02	\$0	\$0	\$0	\$3,000,000	\$0	\$0	\$0	\$3,165,324	\$1,000,000
Norton Healthcare-OHP	2/25/02	\$0	\$0	\$0	\$1,000,000	\$0	\$0	\$0	\$1,055,108	\$0
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	3/23/00	\$0	\$1,068,290	\$1,000,000	\$1,000,000	\$0	\$49,994	\$0	\$1,913,517	

**Table 7 - Appendix C**

**Table 7 - University of Louisville**  
**Components of Change in Endowment Market Value**  
**From Beginning to End of Fiscal Year 2002-03**

Endowment Name	Date Established	Prior to 7/1/2002				During Fiscal Year 2002-03					Outstanding	
		State Funds Received	Gifts Received	Market Value 7/1/02	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended 2002-03	Market Value 6/30/03	Market Value 6/30/03	Pledges 6/30/03	
Raymond Lee Lebby Endowed Professor of Parkinson's Disease Research	11/26/01	\$0	\$551,990	\$576,245	\$1,000,000	\$0	\$7,143	\$7,120	\$1,615,993			
Rebecca L. and Henry P. Conn Graduate Fellowship	1/2/01	\$250,000	\$102,983	\$301,747	\$0	\$47,200	\$5,159	\$0	\$384,972			\$99,817
Samuel J. Stallings Chair in Law	10/28/98	\$500,000	\$500,530	\$1,258,761	\$0	\$0	\$27,463	\$34,283	\$1,196,791			
Samuels Family Scholarship Fund	12/9/97	\$200,000	\$200,000	\$473,520	\$0	\$5	\$10,531	\$16,809	\$450,224			
Shirley B. Powers Endowed Chair in Nursing Systems Research	7/18/00	\$500,000	\$500,000	\$997,641	\$0	\$0	\$22,185	\$0	\$948,504			
Speed Alumni Computing Resource Fund II	4/26/00	\$250,000	\$248,526	\$529,115	\$0	\$0	\$11,767	\$9,786	\$503,063			
Technical Writing Chair in Rhetoric	5/30/01	\$1,000,000	\$0	\$932,952	\$0	\$0	\$20,741	\$0	\$886,736			
The Elizabeth and Frederick Cressman Scholars Fund	2/19/02	\$0	\$0	\$0	\$500,000	\$100,495	\$0	\$0	\$746,424			\$399,505
The Infrastructure Research Chair	7/16/01	\$1,000,000	\$1,000,000	\$1,967,297	\$0	\$0	\$16,804	\$0	\$1,935,352			
University Distinguished Chair in Hepatology	7/1/01	\$1,000,000	\$1,000,000	\$2,000,000	\$0	\$0	\$15,838	\$68,183	\$1,885,726			
William T. Runner, Jr. Fellowship	12/31/99	\$250,000	\$248,576	\$532,425	\$0	\$0	\$6,202	\$35,045	\$530,845			
<b>Sub-Total</b>		<b>\$57,085,218</b>	<b>\$53,161,685</b>	<b>\$111,242,944</b>	<b>\$8,526,261</b>	<b>\$2,939,974</b>	<b>\$2,465,592</b>	<b>\$3,484,272</b>	<b>\$118,847,917</b>	<b>\$12,689,296</b>		
<b>Grand Total</b>		<b>\$57,085,218</b>	<b>\$53,161,685</b>	<b>\$111,242,944</b>	<b>\$10,499,970</b>	<b>\$4,027,081</b>	<b>\$2,490,112</b>	<b>\$3,484,272</b>	<b>\$122,149,593</b>	<b>\$12,689,296</b>		

\* State Funds Supporting Bioengineering Chair

**Table - 8 University of Louisville  
Endowment Match Program  
Sponsored Program Funding  
Fiscal Year 2002-2003**

INVESTIGATOR	AGENCY	PROPOSAL TITLE	AWARD AMOUNT
Bolli, Roberto	National Institutes of Health	Oxygen Radicals and Cardiac Adaptation to Ischemia	447,445
Bolli, Roberto	National Institutes of Health	Molecular Basis of Preconditioning	466,931
Bolli, Roberto	National Institutes of Health	Role of Oxygen Radicals in Posts ischemic Dysfunction	392,138
Bolli, Roberto	Aventis Pharmaceuticals Inc.	(Confidential Title)	205,650
Bolli, Roberto	Procter & Gamble/Alexion	PRIMO CABG-A Phase III... Study of the Effect of Pexelizumab on All-Cause Mortality and Myocardial Infarction in Patients Undergoing Coronary Artery Bypass Graft (CABG) Surgery With Cardiopulmonary Bypass	175,291
Eaton, John W.	National Institutes of Health	(TRANSFER) Biomaterial-Mediated Inflammation and Fibrosis	252,000
Eaton, John W.	Philip Morris, Inc.	Free Fatty Acids as Smoke-Borne Toxicants	163,868
Gozal, David	National Institutes of Health	(TRANSFER) Neurocognitive Function in Snoring Children	505,085
Gozal, David	National Institutes of Health	REM Sleep Deprivation, Hypoxia, and Hippocampal	324,000
Gozal, David	National Institutes of Health	Postnatal Brain Susceptibility to Intermittent Hypoxia	357,500
Gozal, David	Centers for Disease Control	The Impact of Sleep-Disordered Breathing on Reading and Cognitive Skills in Early Childhood	494,494
Hagg, Theodoor	National Institutes of Health	(Transfer) PTP Identity and Inhibition for Nigrostriatal Protection	178,750
Ildstad, Suzanne	National Institutes of Health	Mixed HSC Chimerism in Sensitized Recipients	357,500
Ildstad, Suzanne	National Institutes of Health	Mixed Chimerism to Treat Sickle Cell Disease	233,146
Litvan, Irene	Kyowa Pharmaceutical, Inc.	A Study of the Efficacy of Doses of 20 & 60mg/day KW-60002 as Treatment for Parkinson's Disease in Patients with Motor Response Complications on Levodopa/Carbidopa Therapy.	12,650
McClain, Craig	National Institutes of Health	Alcoholic Liver Disease and S-Adenosylmethionine	286,000
McClain, Craig	National Institutes of Health	TNF and Mitochondrial Dysfunction in ALD	357,500
McClain, Craig	V.A. Medical Center	Dysregulated TNF/FAS Signaling in Alcoholic Liver Disease - VA Merit Review	29,171
Miller, Donald M.	National Institutes of Health	James Graham Brown P20 Application	250,250
Miller, Donald M.	Lilly Research Laboratories	A Phase III Study of Delayed vs Immediate Second-Line Therapy with Docetaxel after Gemcitabine+Carboplatin in Advanced Non-Small Cell Lung Cancer	5,000
Miller, Donald M.	PPD Development, Inc.	(Confidential Title)	3,500
Miller, Donald M.	James Graham Brown Foundation	James Graham Brown Cancer Center Request	4,300,000
Miller, Donald M.	Kentucky Lung Cancer Research	Kentucky Lung Cancer Research Program	1,160,000

**Table 8 - Appendix D**

**Table - 8 University of Louisville  
Endowment Match Program  
Sponsored Program Funding  
Fiscal Year 2002-2003**

INVESTIGATOR	AGENCY	PROPOSAL TITLE	AWARD AMOUNT
Mitchell, Thomas C.	National Institutes of Health	Bcl-3 Oncoprotein in T Cell Survival	286,000
Mitchell, Thomas C.	Kentucky Lung Cancer Research	T Cell Function in Nicotine-Treated Mice	100,000
Molfese, Victoria	U.S. Dept. of Education	Interdisciplinary Center for Research on Early Childhood Issues and Initiatives	113,896
Rothstein, Mark A.	National Institutes of Health	(TRANSFER) Pharmacogenomics and Minority Populations	160,295
Rothstein, Mark A.	National Institutes of Health	Genetic Ties and the Future of the Family	442,998
Rothstein, Mark A.	U.S. Dept. of Energy	Regulations of Biobanking: Banking Without checks or Insured Deposits	203,834
Rothstein, Mark A.	National Institutes of Health	(TRANSFER) Genetic Information and Life Insurance Underwriting	352,647
Rothstein, Mark A.	National Institutes of Health	Education in Genetic Ethics (EDGE)	445,283
Rothstein, Mark A.	National Institutes of Health	Education in Genetic Ethics (EDGE)	17,866
Sessler, Daniel	National Institutes of Health	Nitrous Oxide and Wound Infections	109,188
Sessler, Daniel	Joseph Drown Foundation	Percapnia and Wound Infections	50,000
Shields, Christopher	Ky. Spinal Cord & Head Injury Res. Bd	Support for Visiting Professors/Special Lectures	10,000
Taylor, G.Don	National Science Foundation	Center for Engineering Logistics and Distribution (CELDi)	150,000
Taylor, G.Don	National Science Foundation	Center for Engineering Logistics and Distribution (CELDi)	20,000
Wang, Eugenia	National Aeronautics and Space Adm.	Shared Functional Genomics Between Space Flight & Aging	1,450,000
		<b>Total</b>	<b>14,869,876</b>

**Table 8 - Appendix D**



**Table 9 - University of Louisville**  
**Pledge Commitments, Payments and Anticipated Payments as of 6/30/2003**  
**Fiscal Year 2002-03**

<u>ACCOUNT NAME</u>	<u>Donor Name</u>	<u>Total Pledge</u>	<u>Payments Received</u>		<u>Anticipated Payments</u>	
			<u>Date</u>	<u>Amount Paid</u>	<u>Date</u>	<u>Amount Due</u>
Bettie L. and Charlie W. Johnson Chair in Logistics & Distribution	Charlie W. and Bettie L. Johnson	\$500,000	01/19/01	\$100,000	12/30/03	\$133,333
					12/30/04	\$133,333
					12/30/05	\$133,334
	<b>Total</b>	<b>\$500,000</b>		<b>\$100,000</b>		<b>\$400,000</b>
Dr. William G. & Joan L. Caldwell Chair in Gynecologic Oncology	Joan Caldwell	\$1,000,000	12/06/02	\$25,000	01/30/06	\$975,000
	<b>Total</b>	<b>\$1,000,000</b>		<b>\$25,000</b>		<b>\$975,000</b>
Gheens Foundation, Inc. Chair in Aging Research	Gheens Foundation	\$1,000,000		\$0	12/30/04	\$500,000
					12/30/05	\$500,000
	<b>Total</b>	<b>\$1,000,000</b>		<b>\$0</b>		<b>\$1,000,000</b>
J. Henning Hilliard Fellowship	Hilliard Lyons Inc.	\$100,000	11/30/00	\$20,000	07/30/03	\$20,000
			01/18/02	\$20,000	11/30/03	\$20,000
					11/30/04	\$20,000
	<b>Total</b>	<b>\$100,000</b>		<b>\$40,000</b>		<b>\$60,000</b>
James Graham Brown Foundation Oncology-OHP	The James Graham Brown Foundation	\$500,000	01/14/03	\$258,000	01/30/04	\$242,000
	<b>Total</b>	<b>\$500,000</b>		<b>\$258,000</b>		<b>\$242,000</b>

**Table 9 - Appendix E**

**Table 9 - University of Louisville**  
**Pledge Commitments, Payments and Anticipated Payments as of 6/30/2003**  
**Fiscal Year 2002-03**

<u>ACCOUNT NAME</u>	<u>Donor Name</u>	<u>Total Pledge</u>	<u>Payments Received</u>		<u>Anticipated Payments</u>	
			<u>Date</u>	<u>Amount Paid</u>	<u>Date</u>	<u>Amount Due</u>
Leonard V. and Ruby J. Hardin Family Doctoral Graduate Fellowship	Leonard V. and Ruby J. Hardin	\$100,000	12/18/00	\$19,277	12/30/03	\$33,153
			12/18/01	\$14,418	12/30/04	\$33,152
	<b>Total</b>	<b>\$100,000</b>		<b>\$33,695</b>		<b>\$66,305</b>
Norton Healthcare Master Fund I	Norton Healthcare	\$4,980,000		\$0	12/30/04	\$4,980,000
	<b>Total</b>	<b>\$4,980,000</b>		<b>\$0</b>		<b>\$4,980,000</b>
Norton Healthcare Master Fund II	Norton Healthcare Master	\$3,000,000		\$0	12/30/05	\$2,000,000
					12/30/06	\$1,000,000
	<b>Total</b>	<b>\$3,000,000</b>		<b>\$0</b>		<b>\$3,000,000</b>
Norton Healthcare-OHP Chair	Norton Healthcare	\$1,000,000		\$0	05/30/07	\$1,000,000
	<b>Total</b>	<b>\$1,000,000</b>		<b>\$0</b>		<b>\$1,000,000</b>
Rebecca L. and Henry P. Conn Graduate Fellowship	Henry and Rebecca Conn	\$250,000	12/21/00	\$63,441	12/30/03	\$50,000
			12/27/01	\$39,542	12/30/04	\$49,817
			12/30/02	\$47,200		
	<b>Total</b>	<b>\$250,000</b>		<b>\$150,183</b>		<b>\$99,817</b>
The Elizabeth & Frederick Cressman Scholars Fund	Drs. Elizabeth and Frederick Cressman	\$500,000	12/30/02	\$56,255	12/30/03	\$100,000
			12/30/02	\$44,240	12/30/04	\$100,000
					12/30/05	\$100,000
					12/30/06	\$99,505

**Table 9 - Appendix E**

**Table 9 - University of Louisville**  
**Pledge Commitments, Payments and Anticipated Payments as of 6/30/2003**  
**Fiscal Year 2002-03**

<u>ACCOUNT NAME</u>	<u>Donor Name</u>	<u>Total Pledge</u>	<u>Payments Received</u>		<u>Anticipated Payments</u>	
			<u>Date</u>	<u>Amount Paid</u>	<u>Date</u>	<u>Amount Due</u>
	<b>Total</b>	<b>\$500,000</b>		<b>\$100,495</b>		<b>\$399,505</b>
The Heuser Hearing Research Endowed Chair	The Heuser Hearing Institute	\$1,000,000	08/31/01	\$333,333	12/30/03	\$155,556
			11/17/01	\$66,666	12/30/04	\$155,556
			03/14/02	\$30,000	12/30/05	\$155,557
			09/04/02	\$66,666		
			11/19/02	\$36,666		
	<b>Total</b>	<b>\$1,000,000</b>		<b>\$533,331</b>		<b>\$466,669</b>
	<b>Grand Total</b>	<b>\$13,930,000</b>		<b>\$1,240,704</b>		<b>\$12,689,296</b>

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Ashland Inc. Chair in Early Childhood Education in Memory of Dr. Ralph O. Nystrand	Ashland Inc. Foundation	20021205	\$125,000
Ashland Inc. Chair in Early Childhood Education in Memory of Dr. Ralph O. Nystrand	Ashland Inc. Foundation	20011105	\$125,000
Ashland Inc. Chair in Early Childhood Education in Memory of Dr. Ralph O. Nystrand	Ashland Inc. Foundation	20001113	\$125,000
Ashland Inc. Chair in Early Childhood Education in Memory of Dr. Ralph O. Nystrand	Ashland Inc. Foundation	19991118	\$125,000
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	Barnstable-Brown Foundation	20011229	\$100,000
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	Anonymous Foundation Support	20020405	\$5,000
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	Anonymous Foundation Support	20001025	\$2,500
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	W. Bruce Lunsford	20030521	\$2,500
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	American Diabetes Research Foundation	19981214	\$100,000
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	Barnstable-Brown Foundation	20021230	\$95,000
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	Barnstable-Brown Foundation	19991227	\$100,000
Barnstable-Brown Gala Chair in Pediatric Diabetes Research	Barnstable-Brown Foundation	20001229	\$97,500
Bettie L. and Charlie W. Johnson Chair in Logistics and Distribution	Bettie L. and Charlie W. Johnson	20010118	\$100,000
Bioengineering Chair (Biomech Devices)-Lutz	Estate of Florence V. Lutz	20020710	\$62,966
Biomedical Devices	Estate of Wilma Wise Nelson	20000322	\$1,026,261
Biomedical Research Professorship	Stodghill Foundation, Inc.	20020903	\$30,000
Biomedical Research Professorship	Stodghill Foundation, Inc.	20020903	\$857,641
Biomedical Research Professorship	Stodghill Foundation, Inc.	20020903	\$31,500

**Table 10 - Appendix F**

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Biomedical Research Professorship	Stodghill Foundation, Inc.	20020903	\$5,000
Biomedical Research Professorship-Nelson	Estate of Wilma Wise Nelson	20020904	\$100,000
BIOMEMS Chair	Estate of Florence V. Lutz	20011114	\$831,394
BIOMEMS Chair	Estate of Florence V. Lutz	20011120	\$167,652
BIOMEMS Chair	Estate of Florence V. Lutz	20010713	\$954
BIOMEMS Chair	Estate of Florence V. Lutz	20020930	\$6
Brown-Forman Chair in Entrepreneurship	Brown-Forman Corporation	19990727	\$300,000
Brown-Forman Chair in Entrepreneurship	Brown-Forman Corporation	20010828	\$300,000
Brown-Forman Chair in Entrepreneurship	Brown-Forman Corporation	20000718	\$200,000
Brown-Forman Chair in Entrepreneurship	Brown-Forman Corporation	19980708	\$200,000
Charles L. Bloch, MD Fund	Charles L. Bloch, M.D.	20001206	\$270,982
Charles R. Pullin Fellowship	Anthony and Louise Foster	20020304	\$100
Charles R. Pullin Fellowship	Charles R. Pullin	20000612	\$493,988
Children's Hospital Foundation Chair for Pediatric Research	Norton Healthcare	19990217	\$1,000,000
Delta Dental Endowed Professorship in Oral Health & Systemic Disease	Delta Dental Plan of Kentucky	20001214	\$750,000
Dr. William G. & Joan L Caldwell Chair in Gynecologic Oncology	Joan Caldwell	20021206	\$25,000
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	Arthur Keeney Ophthalmic Fund	19970813	\$284,403
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	Arthur Keeney Ophthalmic Fund	19970814	\$215,597
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	Estate of Blondina F. Evans	19970701	\$500,000
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	Marilyn and William M. Rowlett, M.D.	20021223	\$500

**Table 10 - Appendix F**

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	Marilyn and William M. Rowlett, M.D.	20011228	\$500
Drs. Arthur and Virginia Keeney Chair of Resident Education and Ethics in Ophthalmology and Visual Sciences	Marilyn and William M. Rowlett, M.D.	19981230	\$500
Endowed Chair in Neurological Surgery	KY Spinal Cord & Head Injury Research Foundation	19990310	\$500,000
Endowed Chair in Urban Health Policy	Foundation For A Healthy KY	20011031	\$100,000
Endowed Chair in Urban Health Policy	Foundation For A Healthy KY	20021114	\$450,000
Endowed Chair in Urban Health Policy	Foundation For A Healthy KY	20030210	\$450,000
Endowed Professor of Molecular Signaling	KY Spinal Cord & Head Injury Research Foundation	20000202	\$500,000
Evelyn J. Schneider Endowed Chair for Scholarly Communication	Estate of Evelyn J. Schneider	19990629	\$11
Evelyn J. Schneider Endowed Chair for Scholarly Communication	Estate of Evelyn J. Schneider	19981001	\$247,013
Evelyn J. Schneider Endowed Chair for Scholarly Communication	Estate of Evelyn J. Schneider	19980304	\$9,031
Evelyn J. Schneider Endowed Chair for Scholarly Communication	Estate of Evelyn J. Schneider	19981001	\$262,540
Evelyn J. Schneider Endowed Chair for Scholarly Communication	Estate of Evelyn J. Schneider	19980304	\$769
Evelyn J. Schneider Endowed Chair for Scholarly Communication	Estate of Evelyn J. Schneider	19981001	\$23,325
Florence Lutz - Mission Support	Estate of Florence V. Lutz	20010717	\$413,135
Florence Lutz - Mission Support	Estate of Florence V. Lutz	20010713	\$104,566
Florence Lutz - Mission Support	Estate of Florence V. Lutz	20010716	\$212,190
Florence Lutz - Mission Support	Estate of Paul C. Lutz	20011114	\$512,149
Florence Lutz - Mission Support	Estate of Florence V. Lutz	20020930	\$7,436

**Table 10 - Appendix F**

**Table 10 - University of Louisville  
Donor Cash Gifts, Estate Settlements and Pledge Payments  
Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
George E. and Mary Lee Fischer Chair in Family Entrepreneurship	George and Mary Lee Fischer	19981216	\$398,312
George E. and Mary Lee Fischer Chair in Family Entrepreneurship	George and Mary Lee Fischer	19990624	\$101,227
Gerald L. and Jacqueline W. Nichols Research Award	Gerald and Jacqueline Nichols	20011123	\$56,250
Gerald L. and Jacqueline W. Nichols Research Award	Gerald and Jacqueline Nichols	20001220	\$35,720
Gerald L. and Jacqueline W. Nichols Research Award	Gerald & Jacqueline Nichols Foundation	20020713	\$33,500
Gordon B. Fries Research Fund	Estate of Florence Lebby	20011120	\$450,844
Gordon B. Fries Research Fund	Estate of Florence Lebby	20011115	\$1,146
Grosscurth Scholarship Fund I	Estate of Charles Grosscurth	20020208	\$782,132
Grosscurth Scholarship Fund I	Estate of Charles Grosscurth	20010215	\$3,846,271
Grosscurth Scholarship Fund I	Estate of Charles Grosscurth	20010213	\$6,535,185
Grosscurth Scholarship Fund I	Estate of Charles Grosscurth	20010322	\$43
Grosscurth Scholarship Fund I	Estate of Charles Grosscurth	20010208	\$478,165
Grosscurth Scholarship Fund II	Estate of Charles Grosscurth	20020208	\$722,064
Herbert F. Boehl Chair in Health Law and Policy	Estate of Herbert F. Boehl	19980911	\$519,088
Herbert F. Boehl Chair in Law and Entrepreneurship	Estate of Herbert F. Boehl	19980911	\$1,000,000
Heuser Hearing Research Endowed Chair	Louisville Deaf Oral School	20020904	\$66,666
Heuser Hearing Research Endowed Chair	Louisville Deaf Oral School	20011116	\$66,666
Heuser Hearing Research Endowed Chair	Louisville Deaf Oral School	20020314	\$30,000
Heuser Hearing Research Endowed Chair	Louisville Deaf Oral School	20021118	\$36,666
Heuser Hearing Research Endowed Chair	Louisville Deaf Oral School	20010831	\$333,333
J. Henning Hilliard Fellowship	Hilliard Lyons, Inc.	20011227	\$20,000
J. Henning Hilliard Fellowship	Hilliard Lyons, Inc.	20001101	\$20,000
J. Samuel Bumgardner Professor of Otolaryngologic	Estate of J. Samuel Bumgardner	19981101	\$560,150
James Graham Brown Foundation Chair	James Graham Brown Foundation	19990802	\$2,051,605
James Graham Brown Foundation Chair of Cancer Biology	James Graham Brown Foundation	20001218	\$1,000,000
James Graham Brown Foundation Chair of Structural	James Graham Brown Foundation	20001218	\$1,000,000
James Graham Brown Foundation Endowed Chair in Oncology	James Graham Brown Foundation	20021217	\$442,000

**Table 10 - Appendix F**

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
James Graham Brown Foundation Endowed Chair in Oncology	James Graham Brown Foundation	20011228	\$700,000
James Graham Brown Foundation Oncology-OHP	James Graham Brown Foundation	20021217	\$258,000
James R. Petersdorf Chair in Spinal Cord & Head Injury Research	Norton Healthcare	19980828	\$520,000
James R. Petersdorf Chair in Spinal Cord & Head Injury Research	KY Spinal Cord & Head Injury Research Foundation	19980407	\$500,000
Jewish Hospital Distinguished Chair in Transplantation Research	Jewish Hospital HealthCare Services Inc	19990427	\$7,000,000
Jewish Hospital Heart and Lung Institute Distinguished Chair in Cardiology	Jewish Hospital	20000118	\$200,000
Jewish Hospital Heart and Lung Institute Distinguished Chair in Cardiology	Jewish Hospital	19980112	\$200,000
Jewish Hospital Heart and Lung Institute Distinguished Chair in Cardiology	Jewish Hospital	19981231	\$200,000
Jewish Hospital Heart and Lung Institute Distinguished Chair in Cardiology	Jewish Hospital	19980112	\$200,000
Jewish Hospital Heart and Lung Institute Distinguished Chair in Cardiology	Jewish Hospital	20001123	\$200,000
Leonard V. and Ruby J. Hardin Family Doctoral Graduate Fellowship	Leonard and Ruby Hardin	20001218	\$19,277
Leonard V. and Ruby J. Hardin Family Doctoral Graduate Fellowship	Leonard and Ruby Hardin	20011218	\$14,418
LODI - UPS Foundation Grant	UPS Foundation	19991228	\$300,000
LODI - UPS Foundation Grant	UPS Foundation	20030305	\$300,000
LODI - UPS Foundation Grant	UPS Foundation	20020701	\$300,000
LODI - UPS Foundation Grant	UPS Foundation	20011205	\$300,000
LODI - UPS Foundation Grant	UPS Foundation	19990201	\$300,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	20021219	\$20,000

**Table 10 - Appendix F**



**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	20011221	\$180,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	20011221	\$20,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	20001210	\$20,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19991220	\$50,455
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19991220	\$29,549
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19991220	\$20,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19991220	\$80,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	20021219	\$180,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	20001210	\$180,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19981222	\$183,687
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19981222	\$20,000
Lolita S. and Samuel D. Weakley Endowed Research Chair in Anesthesiology	Drs. Lolita and Samuel Weakley	19991220	\$20,000
Louisa Bumgardner Professor of Otolaryngologic Research	Estate of J. Samuel Bumgardner	19981119	\$799,390
Louisa Bumgardner Professor of Otolaryngologic Research	Estate of J. Samuel Bumgardner	19990101	\$97,899
Louisa Bumgardner Professor of Otolaryngologic Research	Estate of J. Samuel Bumgardner	19990201	\$19,000

**Table 10 - Appendix F**

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Louisa Bumgardner Professor of Otolaryngologic Research	Estate of J. Samuel Bumgardner	19981201	\$204,010
Magdalen McDowell Evans Trust in Memory of Dr. Thomas C. Evans	Estate of Magdalen M. Evans	19980722	\$2,132,638
Mary Lee and George F. Duthie Chair in Engineering	George and Mary Lee Duthie	19980529	\$496,000
Mary Lee and George F. Duthie Chair in Engineering	George and Mary Lee Duthie	19980608	\$1,192
Mary Lee and George F. Duthie Chair in Engineering	George and Mary Lee Duthie	19980529	\$5,000
Mather-Frank Fellowship in Bioengineering	Estate of Charles Mather	20000224	\$188,679
Mather-Frank Fellowship in Bioengineering	Estate of Charles Mather	20000302	\$580
Mather-Frank Fellowship in Bioengineering	Estate of Paul A. Frank	19991229	\$85,911
Mather-Frank Fellowship in Bioengineering	Estate of Paul A. Frank	19991229	\$19
Mitch McConnell Chair in Leadership	Anonymous Donor	19981222	\$400,000
Mitch McConnell Chair in Leadership	Anonymous Donor	19980901	\$500,000
Mitch McConnell Chair in Leadership	Anonymous Donor	19980901	\$100,000
Norton Healthcare Chair in Neurosurgery	Norton Healthcare	20010118	\$937,827
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20001215	\$333,333
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20020614	\$118
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20010925	\$2,913
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20001219	\$66,667
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20010718	\$164,025
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20000913	\$233,333
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	Estate of Wilma Wise Nelson	20000322	\$267,901

**Table 10 - Appendix F**

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Raymond Lee Lebby Endowed Professor of Parkinson's Disease Research	Estate of Wilma Wise Nelson	20000322	\$100,000
Raymond Lee Lebby Endowed Professor of Parkinson's Disease Research	Estate of Florence Lebby	20011115	\$1,146
Raymond Lee Lebby Endowed Professor of Parkinson's Disease Research	Estate of Florence Lebby	20011120	\$450,844
Rebecca L. and Henry P. Conn Graduate Fellowship	Henry and Rebecca Conn	20021224	\$47,200
Rebecca L. and Henry P. Conn Graduate Fellowship	Henry and Rebecca Conn	20011227	\$39,542
Rebecca L. and Henry P. Conn Graduate Fellowship	Henry and Rebecca Conn	20001221	\$63,441
Samuel J. Stallings Chair in Law	Robert and Lottie Shaw	19991029	\$50
Samuel J. Stallings Chair in Law	Mr. Daniel C. Ulmer, Jr.	19991021	\$100
Samuel J. Stallings Chair in Law	Estate of Samuel J. Stallings	19991215	\$150,000
Samuel J. Stallings Chair in Law	S. J. Stallings Attorney-At-Law	19990427	\$100,000
Samuel J. Stallings Chair in Law	Samuel and Edna Stallings	19991012	\$30
Samuel J. Stallings Chair in Law	Charles and Winnie Sell	19991031	\$25
Samuel J. Stallings Chair in Law	Mr. Ben M. Van Beber, Jr.	19991108	\$50
Samuel J. Stallings Chair in Law	Louisville Riverbats	19991015	\$100
Samuel J. Stallings Chair in Law	Mr. and Mrs. Charles W. Hebel, Jr.	19991014	\$25
Samuel J. Stallings Chair in Law	Mr. and Mrs. C. Miller Scott, Sr.	19991018	\$50
Samuel J. Stallings Chair in Law	Samuel and Edna Stallings	19981028	\$250,000
Samuel J. Stallings Chair in Law	Clarence and Joan Range	19991018	\$50
Samuel J. Stallings Chair in Law	John G. Mullins, Jr.	19991026	\$50
Samuels Family Scholarship Fund	T. William Samuels, Jr.	19980617	\$100,000
Samuels Family Scholarship Fund	T. William Samuels, Jr.	19971204	\$33,000
Samuels Family Scholarship Fund	T. William Samuels, Jr.	19971209	\$34,000
Samuels Family Scholarship Fund	Lucy McDowell Scott	20030201	\$5
Samuels Family Scholarship Fund	T. William Samuels, Jr.	19980904	\$33,000
Shirley B. Powers Endowed Chair in Nursing Systems Research	Norton Healthcare	20000802	\$500,000
Speed Alumni Computing Resource Fund II	The Gordon Foundation, Inc.	19991227	\$70,000
Speed Alumni Computing Resource Fund II	Randall and Charlotte Hockensmith	19991227	\$39

**Table 10 - Appendix F**

**Table 10 - University of Louisville**  
**Donor Cash Gifts, Estate Settlements and Pledge Payments**  
**Fiscal Years 1998-2003**

Account Name	Donor Name	Date of Gift	Amount
Speed Alumni Computing Resource Fund II	Denise and Stanley J. Gordon, Jr.	19991229	\$53,866
Speed Alumni Computing Resource Fund II	Randall and Charlotte Hockensmith	19991223	\$124,620
The Elizabeth and Frederick Cressman Scholars Fund	Drs. Elizabeth Y. and Frederick K. Cressman Jr.	20021223	\$56,255
The Elizabeth and Frederick Cressman Scholars Fund	Drs. Elizabeth Y. and Frederick K. Cressman Jr.	20021223	\$44,240
The Infrastructure Research Chair	Estate of Florence V. Lutz	20010716	\$1,000,000
University Distinguished Chair in Hepatology	Jewish Hospital HealthCare Services Inc	19990427	\$1,000,000
William T. Runner, Jr. Fellowship	Randall and Charlotte Hockensmith	19991223	\$124,620
William T. Runner, Jr. Fellowship	Randall and Charlotte Hockensmith	19991227	\$39
William T. Runner, Jr. Fellowship	The Gordon Foundation, Inc.	19991227	\$70,000
William T. Runner, Jr. Fellowship	Mann and Fox, PSC	20010913	\$50
William T. Runner, Jr. Fellowship	Denise and Stanley J. Gordon, Jr.	19991229	\$53,866
<b>Total</b>			<b>\$57,188,766</b>

**Table 10 - Appendix F**

# **University of Louisville**

## **Revised Table**

**Tab. 6- University of Louisville**  
**Endowments Established or Expanded with State Funds**  
**During Fiscal Year 2002-03**

Endowment Name	Date Established or Expanded	State Funds	Private Funds			Grand Total
			Gifts	Pledges	Total	
<b>I. Endowments Created:</b>						
Bioengineering Chair (Biomech Devices) *	9/16/02	\$1,973,709	\$62,966	\$0	\$62,966	\$2,036,675
Biomedical Research Professorship *	9/16/02		\$1,024,141	\$0	\$1,024,141	\$1,024,141
<b>Subtotal</b>		<b>\$1,973,709</b>	<b>\$1,087,107</b>	<b>\$0</b>	<b>\$1,087,107</b>	<b>\$3,060,816</b>
<b>II. Endowments Expanded:</b>						
Biomedical Devices	3/23/00	\$1,026,261	\$1,026,261		\$1,026,261	\$2,052,522
Gheens Foundation, Inc. Chair in Aging Research	2/19/01	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$2,000,000
Gordon B. Fries Research Fund **	11/26/01		\$451,990		\$451,990	\$451,990
Grosscurth Scholarship Fund II *	2/7/01		\$722,064		\$722,064	\$722,064
Mather-Frank Fellowship in Bioengineering *	3/21/00		\$275,189		\$275,189	\$275,189
Norton Healthcare Master Fund II	2/25/02	\$3,000,000	\$0	\$3,000,000	\$3,000,000	\$6,000,000
Norton Healthcare-OHP	2/25/02	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$2,000,000
Ole A., Mabel Wise and Wilma Wise Nelson Chair in Clinical Geriatrics Research	3/23/00	\$1,000,000	\$1,068,290		\$1,068,290	\$2,068,290
Raymond Lee Leiby Endowed Professor of Parkinson's Disease Research **	11/26/01	\$1,000,000	\$551,990		\$551,990	\$1,551,990
The Elizabeth and Frederick Cressman Scholars Fund	2/19/02	\$500,000	\$100,495	\$399,505	\$500,000	\$1,000,000
<b>Subtotal</b>		<b>\$8,526,261</b>	<b>\$4,196,279</b>	<b>\$5,399,505</b>	<b>\$9,595,784</b>	<b>\$18,122,045</b>
<b>Grand Total</b>		<b>\$10,499,970</b>	<b>\$5,283,386</b>	<b>\$5,399,505</b>	<b>\$10,682,891***</b>	<b>\$21,182,861</b>

\* Matches did not expand gift fund.

\*\* Match did not expand gift fund.

\*\*\* UofL received gifts of \$182,921 above the amount matched.

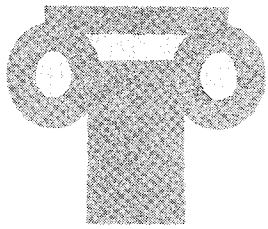
**Table 6- Appendix B**

**Sources of Funds, Earning and Expenditures:**

Table 6 (Appendix B) shows that during the 2002-03 fiscal year, UofL received \$10,499,970 in state matching funds through the Endowment Match Program. The state funds were matched with gifts of \$5,283,386 and pledges of \$5,399,505. Of the gifts accompanying the 2002-03 state matches, \$1,087,107 was new gifts and \$100,495 was a payment on a previous pledge. The remaining gifts of \$4,095,784 were received in previous fiscal years. With the addition of new state funds, gifts and pledges, \$17,087,077 will be added to the University of Louisville Foundation. These funds were used to create two new endowments and expand seven existing endowments during the fiscal year. The 2002-03 private sources funding constituted outright cash gifts of \$1,187,602 (18%) and pledges of \$5,399,505 (82) (see Table 6 – Appendix B).

# **Western Kentucky University**





# WESTERN KENTUCKY UNIVERSITY FOUNDATION

1 BIG RED WAY ♦ BOWLING GREEN, KY 42101-3576 ♦ TEL. (270) 745-6208 ♦ FAX (270) 745-2009 ♦ HTTP://WWW.WKU.EDU

October 9, 2003

Ms. Sandra Woodley  
Vice President for Finance  
Kentucky Council on Postsecondary Education  
1024 Capital Center Drive, Suite 320  
Frankfort, Kentucky 40601

Dear Ms. Woodley:

Enclosed is the report from the Western Kentucky University Foundation for the Regional University Excellence Trust Fund Endowment Match Program for the fiscal year 2002-2003. You will find detailed information on 34 endowments valued at a total of \$10,681,715 as of June 30, 2003.

This report has not been reviewed and approved by the Western Kentucky University Foundation. Our next meeting will be held Friday, October 24, 2003 at which it will be presented to the Board of Trustees for review and approval.

Please don't hesitate to contact me or Paula Jarboe, the trust accountant, if you have questions or need additional information.

Cordially,

Thomas S. Hiles  
Executive Director

enclosures

OCT 13 8 58 AM '03

POSTSECONDARY  
EDUCATION

**WESTERN KENTUCKY UNIVERSITY**  
**Western Kentucky University Foundation, Inc.**  
**College Heights Foundation**  
**Endowment Match Program**  
**2002-2003 Summary Report**

This report covers the activities and expenditures supported at Western Kentucky University under the Endowment Match Program. During fiscal year 2002-2003, Western Kentucky University did not submit any new requests for matching funds to the Council on Postsecondary Education because their allocation was utilized during the previous year. With the completed allocation to the endowments, the match program has helped create or expand a cumulative total of 34 endowments valued at \$10,681,715 as of June 30, 2003 (Table 7).

Private donations and state matching funds supported the combined total of 34 endowed activities at Western Kentucky University in 2002-03 (Table 1). During the 2002-2003 year, three professorships and four mission support projects became active and began reporting expenditures. Since the program's inception in 1998, 14 faculty positions have been established and 13 have had expenditures; two scholarship funds have been created with one making awards; and 18 mission support activities have been created with nine already reporting expenditures.

*Endowment Activity*

As shown in Table 1, matching program funds were used to create one endowed chair, thirteen endowed professorships, two scholarship funds and 18 mission support projects. Of these activities, a total of 23 were active. As of June 30, 2003, one endowed chair position and twelve endowed professorship positions were occupied, one scholarship fund made an award and nine mission support activities reported expenditures.

Table 1: Match Program Positions, Programs, and Projects Established  
During Fiscal Year 2002-2003 and Since Program Inception

Activity	2002-2003		1998-2003	
	Number Established	Number* Active	Number Established	Number* Active
Chairs	0	1	1	1
Professorships	0	12	13	12
Fellowships	0	0	0	0
Scholarships	0	1	2	1
Mission Support Projects	0	9	18	9
Totals	0	23	34	23

\* Includes number of faculty positions occupied, number of student aid programs making awards and number of mission support projects recording expenditures.

### *Demographic Information*

The majority of the match program faculty and staff are male. As of June 30, 2003, a total of thirteen WKU faculty and staff were receiving salary supplements through the program (see Table 2). The occupants of ten of those positions (or 76.9 percent) were male, and three (or 23.1 percent) were female.

Table 2: Gender of Match Program Faculty and Staff  
As of June 30, 2003

	Male	Female	Total
Chairs	1	0	1
Professors	9	3	12
Staff	0	0	0
Total	10	3	13

The majority of chairs and professors supported through the program are white, non-Hispanics. As can be seen in Table 3, out of 13 match program faculty and staff employed by the university as of June 30, 2003, eleven (or 84.6 percent) were white, one (or 7.7 percent) was Asian and one (or 7.7 percent) was black.

Table 3: Race of Endowment Match Program Faculty and Staff  
As of June 30, 2003

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Chairs	1	0	0	0	0	1
Professorships	10	1	0	1	0	12
Staff	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Total	<u>11</u>	<u>1</u>	<u>0</u>	<u>1</u>	<u>0</u>	<u>13</u>

Overall, the number of minority faculty employed through the match program has increased during fiscal 2003. By the end of the year, more than 15 percent of all faculty supported with program funds were minorities. This represents a 5.3 percent increase in the number of minority faculty employed between fiscal year end 2002 and 2003.

The number of minority students receiving financial aid awards through the program has not increased. During 2002-2003, one scholarship was awarded that was funded with endowment proceeds (see Table 4). This recipient was a white student.

Table 4: Gender and Race of Match Program Financial Aid Recipients  
For Awards Made During Fiscal 2002-2003

	<u>White</u>	<u>Black</u>	<u>Am. Indian</u>	<u>Asian</u>	<u>Hispanic</u>	<u>Total</u>
Scholarship Recipients						
Male	0	0	0	0	0	0
Female	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>
Total	<u>1</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>1</u>

In terms of gender, the recipient of the one financial aid scholarship was female. (The same recipient for fiscal year 2002, so the percentage of female recipients remained at 100 percent.)

### *Sources of Funds*

During fiscal year 2002-03, Western Kentucky University did not receive any state funds through the Endowment Match Program (Table 6). Western Kentucky University requested and received all the allocated state matching funds in previous years. The Western Kentucky University Foundation and College Heights Foundation did receive \$1,048,402 in pledge payments from private sources during 2002-2003 that were part of the programs previously matched with state funds. Of that amount, all were received in cash or cash equivalents. As a result, a total of \$14,141,118 in private and state funds were used to create 31 endowments and expand three existing endowments since 1998. Over half of the funds received from private sources were cash gifts (\$5,030,427 or 70.6 percent) and the remainder is in outstanding pledges (\$2,097,482 or 29.4 percent).

### *Areas of Concentration*

The 2002-2003 Endowment Match Program is interested in the amounts used to support the Programs of Distinction at Western Kentucky University. WKU has two approved Programs of Distinction: The Center for the 21st Media and The Applied Research and Technology Program. Through June 30, 2003, Western Kentucky University received all \$7,013,209 of its match program appropriation. That amount was matched with \$7,129,409 in cash gifts and pledges, bringing the total amount of the 1998-2003 program funds to \$14,141,118. Of that amount, \$4,000,000 or 28.3 percent will be used to support positions in the Council on Postsecondary Education Programs of Distinction for WKU.

Table 5: Match Program Funds Dedicated to Council Programs of Distinction  
For All Matched 1998-2003 Appropriation Funds

	<u>State Funds</u>	<u>Private Funds</u>	<u>Total Funds</u>	<u>Percent of Total</u>
Applied Research and Technology	\$2,000,000	\$2,000,000	\$4,000,000	28.3%
Center for 21st Media	-	-	-	-
Other	<u>5,013,209</u>	<u>5,129,409</u>	<u>12,114,118</u>	<u>71.7%</u>
Total	<u>\$7,013,209</u>	<u>\$7,129,409</u>	<u>\$14,114,118</u>	<u>100.0%</u>

### *Earnings and Expenditures*

As of June 30, 2003, the total market value of the 34 endowment accounts established under the Endowment Matching Program was \$10,681,715 (Table 7). Of that amount, \$7,013,209 (or 58.6 percent) were state funds and \$5,030,427 (or 47.1 percent) were gift funds with the balance in loss on investment earnings. Foundation records show an outstanding balance of \$2,097,482 in unpaid pledges on these accounts. During fiscal year ending June 30, 2003, less than \$207,000 was expended for program activities.

Table 6

**Western Kentucky University**  
**Western Kentucky University Foundation and College Heights Foundation**  
**Endowment Match Program**  
**Endowments Matched with State Funds**  
**During Fiscal Year 2002- 03**

Endowment Name	Date Established/ Expanded	Private Funds			State Match Paid	Total Received *
		Gifts	Pledges	Total		
Endowments Created:						
None		\$ -	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -
	Sub Total					
Existing Endowments:						
None		-	-	-	-	-
		\$ -	\$ -	\$ -	\$ -	\$ -
	Sub Total					
	Grand Total					

\* Total gift and state funds received. Does not include pledges.

**WESTERN KENTUCKY UNIVERSITY**  
**Western Kentucky University Foundation and College Heights Foundation**  
**Endowment Match Program**  
**Statement of Changes in Endowment Principal**  
**Fiscal Year 2002-03**

Endowment Title	Date Established	Prior to 7/1/02				During Fiscal Year 2002-03					
		State Funds Received	Gifts Received	Market Value 6/30/2002	Outstanding Pledges 6/30/2002	State Funds Received	Gifts Received	Investment Earnings (Loss)	Earnings Expended	Market Value 6/30/2003	Outstanding Pledges as of 6/30/03
Harlin-Parker Attorneys at Law Scholarship	2/26/2002	\$ 10,000	\$ 2,000	\$ 11,504	\$ 8,000	\$ -	\$ 1,625	\$ 1,381	\$ -	\$ 14,510	\$ 6,375
Kerr -Greulich Endowment for Ogden College	3/30/2001	27,000	32,000	54,284	66,000	-	32,550	(3,538)	1,012	77,701	33,450
Service One Credit Union Endowed Scholarship Fund	2/1/2001	10,000	4,000	12,391	6,000	-	2,000	(655)	500	13,236	4,000
Tom Gorin Dean's Fund for Excellence	12/31/2000	25,000	10,000	32,097	15,000	-	5,000	(1,933)	2,388	32,775	10,000
Cangemi Faculty Award for COE	9/4/2000	15,000	7,000	23,742	11,000	-	2,000	(1,388)	0	24,354	9,000
Mosley Watkins Fund for Excellence in English	8/10/2000	2,500	2,725	4,784	4,875	-	1,400	(209)	-	5,975	3,375
Gordon Ford College of Business Endowment	8/4/2000	50,000	20,000	63,487	30,000	-	10,000	(3,828)	-	69,659	20,000
Bramham/Collins Visual & Performing Guest Artist Endowment	8/1/2000	60,000	27,598	84,251	32,402	-	19,724	(5,594)	4,703	93,678	12,678
Reeves Instructional Fund for Gerontology Outreach	8/1/2000	100,000	100,001	208,208	-	-	-	(7,302)	9,500	206,010	-
M. Eddie Carter Gifted Studies Faculty Fund	7/27/2000	25,000	25,000	45,016	-	-	-	(2,428)	-	42,588	-
Knicey Professorship in Leadership Studies	7/19/2000	500,000	229,765	704,255	191,735	-	121,400	(652)	2,589	822,413	148,835
Jim Scott Professorship	7/10/2000	1,000,000	400,000	1,227,823	600,000	-	200,000	(73,330)	28,772	1,325,720	400,000
Bell Fund for Civil Engineering	6/30/2000	125,000	125,000	217,745	-	-	-	(11,605)	5,873	200,268	-
Gail Martin Lecture & Faculty Development Series	6/12/2000	25,000	12,500	71,574	12,500	-	6,250	(4,114)	1,190	72,520	6,250
Minority Teacher Support Endowment	6/12/2000	25,000	12,500	33,964	12,500	-	6,250	(2,169)	-	38,045	6,250
Larry B. Shelton Dean's Fund for Excellence	5/25/2000	15,000	6,000	17,363	9,000	-	3,000	(1,098)	-	19,265	6,000
Ward Visiting Professorship for Women's Studies	5/25/2000	110,000	107,500	181,593	2,500	-	2,500	(9,779)	4,631	169,683	-
College of Education Dean's Fund for Excellence	5/18/2000	12,500	5,237	16,028	7,263	-	2,325	(987)	47	17,318	4,938
Gordon Ford College of Business Dean's Fund for Excellence	5/18/2000	12,500	5,237	16,028	7,263	-	2,325	(987)	47	17,318	4,938
Ogden College of Science and Engineering Dean's for Excellence	5/18/2000	12,500	5,237	16,028	7,263	-	2,325	(987)	231	17,134	4,938
Potter College of Arts Dean's Fund for Excellence	5/12/2000	12,500	5,237	16,028	7,263	-	2,328	(987)	50	17,319	4,935
Johnson & St. Clair Center for Gifted Studies Faculty Support	5/12/2000	12,500	-	11,259	12,500	-	-	(607)	-	10,652	12,500
Boyd-Lubker Visiting Scholars Program	5/4/2000	100,000	75,000	158,711	25,000	-	15,000	(8,963)	3,922	160,826	10,000
Faculty Fund for Excellence in Ogden College/Hard Sciences	4/27/2000	100,000	4,370	94,005	95,630	-	1,500	(5,150)	-	90,355	94,130
Hall Professorship in Construction Engineering	1/18/2000	500,000	299,758	701,314	200,243	-	100,243	(43,226)	4,625	753,706	100,000
Wm. M. McCormack Professorship	1/11/2000	500,000	324,797	751,254	175,203	-	-	(40,267)	11,978	699,009	175,203
Leon Page Professorship in Banking & Financial Planning	1/10/2000	500,000	300,000	731,181	200,000	-	100,000	(41,838)	13,893	775,449	100,000
Centercare/CHC Visiting Professorship	1/7/2000	315,209	350,000	587,266	-	-	-	(31,529)	13,158	542,579	-
Todd Professorship of Longevity & Healthful Living	10/15/1999	500,000	197,360	754,687	302,640	-	-	5,166	-	759,853	302,640
Hays Watkins Visiting CEO Professorship	9/28/1999	311,000	311,000	576,080	-	-	-	(30,811)	9,306	535,963	-
Jerry E. Baker Professorship in Music	1/28/1999	500,000	175,763	679,963	323,617	-	-	(36,647)	4,242	639,074	323,617
Mary R. Nixon Professorship in Accounting	1/4/1999	500,000	171,570	650,556	338,430	-	135,000	(41,370)	25,341	718,845	193,430
Mattie Newman Ford Professorship in Entrepreneurship	11/19/1998	500,000	302,871	802,824	97,129	-	198,657	(47,467)	28,256	925,758	-
Layne Professorship in Mechanical Engineering	9/25/1998	500,000	325,000	772,447	175,000	-	75,000	(44,688)	30,603	772,156	100,000
<b>Grand Total</b>		<b>\$7,013,209</b>	<b>\$3,982,025</b>	<b>\$10,329,737</b>	<b>\$2,975,956</b>	<b>\$ -</b>	<b>\$1,048,402</b>	<b>\$ (499,587)</b>	<b>\$206,858</b>	<b>\$10,681,715</b>	<b>\$2,097,482</b>



## WESTERN KENTUCKY UNIVERSITY FOUNDATION

### POLICY AND PROCEDURES MANUAL

**SECTION:** Treasury

**SUBJECT:** Endowment Fund Investment Policy

**PURPOSE:** To state the general investment policy of the Foundation

**PROCEDURES:** The investment objective for the endowed assets of the Western Kentucky University (WKU) Foundation is to achieve growth that will preserve and increase the purchasing power of the assets. The goal is to protect the assets against inflation and to produce current income to support the numerous programs and requirements of the WKU Foundation and Western Kentucky University. In order to provide current support and insure support in the future, the trustees have adopted a total return approach to investment management with a long-term investment horizon. This strategy will balance income and capital appreciation oriented assets to generate the desired returns determined by the Foundation's Board of Trustees.

#### *Spending Policy:*

The annual income distribution will be based upon the average of the last three fiscal years ending market values.

#### *Asset Allocation:*

Asset allocation decisions are a primary factor in the ultimate determination of long term portfolio performance. Over long time periods, equity tends to outperform fixed income, which tends to outperform cash. Within this context, and with the goal of achieving real growth over and above inflation and spending, the portfolio may be invested in marketable securities, such as domestic and foreign stocks, domestic and dollar denominated foreign bonds including government, corporate, mortgage-backed and asset-backed bonds, preferred stock, convertible issues and cash equivalents; or in funds investing in similar securities.

The following asset class allocation ranges, based on market value, should allow the investment manager(s) to take advantage of market opportunities while maintaining a prudent level of risk.

<u>Asset Class</u>	<u>% of Total Portfolio</u>	<u>% of Asset Class</u>
Equity	60-70	
Domestic		90-100
International		0- 10
Large Cap		70- 90
Small/Mid Cap		10- 30
Fixed Income	30-40	

All fixed income holdings are to be rated at least investment grade (BBB/Baa) by Standard and Poor's or Moody's. The overall portfolio average quality will be AA. The overall fixed income portfolio average life should not exceed 7 years. Total portfolio duration should normally be in a range of plus or minus 20% of the duration of the Lehman Brothers Intermediate Aggregate Index.

Small deviations from the above asset allocation guidelines caused by stock market or interest rate changes will not be considered as guideline violation; however, the Investment Manager(s) will attempt to return the portfolio to within guidelines within a reasonable period of time consistent with prudent investment management.

***Implementation:***

The Investment Committee shall be empowered by the full Board of Trustees to implement the policy including:

Retain an advisor on policy, manager search, selection, evaluation and monitoring of investment managers.

Retain investment managers to manage investments within the policy guidelines.

External investment manager(s) will be retained for management of all or part of the Foundation portfolio. The number of managers and the amount of funds managed by each shall be determined by the Investment Committee, with periodic review and approval by the Board of Trustees.

Retain custodian(s) of the assets.

***Review and Performance Measurement:***

At least annually, the Investment Policy will be reviewed with particular emphasis on the success of the rolling 5-year results relative to expectations and to consider whether any new strategies should be considered given market conditions and business requirements.

***Benchmarks:***

Performance will be measured quarterly and evaluated on a rolling one, three and five-year basis against a composite passive index, an appropriate peer group and inflation plus an appropriate premium for risk.

The Total Fund will be measured against:

30% Lehman Bros. Aggregate Bond Index and 70% Russell 3000 Index.  
Consumer Price Index plus 4%.

Each Fixed Income Portfolio will be measured against:

The Lehman Intermediate Aggregate Bond Index.  
An appropriate peer group, such as the Lipper Intermediate Bond Funds Index.

Each Equity Portfolio will be measured against:

The appropriate market index based on market capitalization and style of the manager.  
An appropriate peer group based on market capitalization and style of the manager.

POLICY NO.: 300.5  
ORIGINAL RELEASE: January 27, 1995  
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WESTERN KENTUCKY UNIVERSITY FOUNDATION

POLICY AND PROCEDURES MANUAL

**SECTION:** Treasury  
**SUBJECT:** Spending Policy - Endowment Fund  
**PURPOSE:** To state the distribution policy from the Foundation Investment Fund

The annual distribution goal shall be 4 1/2% of the endowment fund's trailing 12 calendar quarter moving market value average. In its initial year, the annual distribution goal shall be 4 1/2% of the beginning market value of the endowment. In the second and third years the annual distribution goal shall be based on the average market value of the endowment for the preceding four calendar quarters and eight calendar quarters, respectively.

The annual distribution may be made anytime during the fiscal year, at the account administrator's request. Unless there is prior approval, annual distributions shall not be carried over between fiscal years.

The Board of Trustees will periodically review and revise the spending policy as appropriate.